

Global Industrial Hemp Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Industrial Hemp market size was valued at US\$ 1135.7 million in 2023. With growing demand in downstream market, the Industrial Hemp is forecast to a readjusted size of US\$ 3265.8 million by 2030 with a CAGR of 16.3% during review period.

The research report highlights the growth potential of the global Industrial Hemp market. Industrial Hemp are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Industrial Hemp. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Industrial Hemp market.

Industrial hemp is a variety of the Cannabis sativa plant species that is grown specifically for industrial use. It can be used to make a wide range of products. Along with bamboo, hemp is one of the fastest growing plant on Earth. It was also one of the first plants to be spun into usable fiber 50,000 years ago. It can be refined into a variety of commercial items, including paper, rope, textiles, clothing, biodegradable plastics, paint, insulation, biofuel, food, and animal feed.

Global industrial hemp key players include Canopy Growth Corporation, Charlotte's Web CBD, Aurora Cannabis, Folium Biosciences, Endoca, etc. Global top five manufacturers hold a share over 30%. North America is the largest market, with a share about 60%, followed by Europe, and Latin America, total have a share about 40 percent. In terms of product, CBD Oil is the largest segment, with a share over 75%. And in terms of application, the largest application is Medicine, followed by Food and

Beverage, Cosmetics, etc.

Key Features:

The report on Industrial Hemp market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Industrial Hemp market. It may include historical data, market segmentation by Type (e.g., CBD Oil, CBD Crystal), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Industrial Hemp market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Industrial Hemp market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Industrial Hemp industry. This include advancements in Industrial Hemp technology, Industrial Hemp new entrants, Industrial Hemp new investment, and other innovations that are shaping the future of Industrial Hemp.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Industrial Hemp market. It includes factors influencing customer ' purchasing decisions, preferences for Industrial Hemp product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Industrial Hemp market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Industrial Hemp market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

impact and sustainability aspects of the Industrial Hemp market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Industrial Hemp industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Industrial Hemp market.

Market Segmentation:

Industrial Hemp market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

CBD Oil

CBD Crystal

Segmentation by application

Medical and Pharmaceutical

Food and Beverage

Cosmetics

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kazmira

Medical Marijuana, Inc.

Charlotte's Web CBD

CV Sciences

Folium Biosciences

Endoca

Aurora Cannabis

Aphria

Canopy Growth Corporation

Manitoba Harvest

Hankang (Yunnan) Biotechnology

Yunnan Hansu Biotechnology

Yunnan Hamusen Biology

Kunming BiouNIO Biotechnology

Asan Wuxing Biology

Yunnan Yunxing Biotechnology

Huayun Jinxin Biotechnology

Yunma Biotechnology (Chenguang Biotechnology)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Hemp market?

What factors are driving Industrial Hemp market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Hemp market opportunities vary by end market size?

How does Industrial Hemp break out type, application?

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