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Global Industrial Hemp in Medical Market Growth 2025-2031

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Abstracts

The global Industrial Hemp in Medical market size is predicted to grow from US$ 861 million in 2025 to US$ 1060 million in 2031; it is expected to grow at a CAGR of 3.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Industrial hemp is varieties of Cannabis sativa that have a tetrahydrocannabinol (THC) content generally below 0.35 percent.

According to our research, the global market for medical devices is estimated at US$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

LP Information, Inc. (LPI) ' newest research report, the “Industrial Hemp in Medical Industry Forecast” looks at past sales and reviews total world Industrial Hemp in Medical sales in 2024, providing a comprehensive analysis by region and market sector of projected Industrial Hemp in Medical sales for 2025 through 2031. With Industrial

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Hemp in Medical sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Industrial Hemp in Medical industry.

This Insight Report provides a comprehensive analysis of the global Industrial Hemp in Medical landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Hemp in Medical portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Hemp in Medical market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Hemp in Medical and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Hemp in Medical.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Hemp in Medical market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cannabinoid Groups

Non-Cannabinoid Groups

Segmentation by Application:

Hospitals

Clinics

Medical Research Centers

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Botanical Genetics

Boring Hemp

HempFlax

Isodiol

Tilray

HMI Group

Jinzhou Qiaopai Biotech

Yunnan Industrial Hemp

Shanghai Shunho New Materials Technology

CHENGZHI

Zhejiang CONBA Pharmaceutical

Dezhan Healthcare

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Kunming Longjin Pharmaceutical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Hemp in Medical market?

What factors are driving Industrial Hemp in Medical market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Hemp in Medical market opportunities vary by end market size?

How does Industrial Hemp in Medical break out by Type, by Application?

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