

Global Industrial Heavy Duty Gas Turbines Market Growth 2026-2032

<https://marketpublishers.com/r/G11B4213D3D0EN.html>

Date: February 2026

Pages: 90

Price: US\$ 3,660.00 (Single User License)

ID: G11B4213D3D0EN

Abstracts

The global Industrial Heavy Duty Gas Turbines market size is predicted to grow from US\$ 14390 million in 2025 to US\$ 24710 million in 2032; it is expected to grow at a CAGR of 8.2% from 2026 to 2032.

In 2024, global industrial heavy duty gas turbines production reached 35,384.3 MW, with an average global market price of US\$366 per kW. Industrial heavy-duty gas turbines are large-scale core power equipment based on the Brayton cycle and employing continuous combustion to convert the chemical energy of fuels (such as natural gas and syngas) into enormous mechanical energy. They feature robust structure, a wide power range, a long design life, and fast start-up and load regulation capabilities. They are used in large-scale power generation as core prime movers in baseload, peaking power plants, or combined heat and power (CHP) plants. They are also used for direct mechanical drive, providing powerful power for natural gas pipeline transportation (driving compressor trains), large chemical processes (driving compressors or pumps), and ship propulsion (such as LNG carriers).

Globally, the industrial heavy duty gas turbines market is a highly monopolistic one, driven by global energy policies, electricity demand, and technological innovation. Its growth is primarily driven by the global energy transition. As the optimal flexible power source for replacing retiring coal-fired power plants and balancing the intermittent nature of renewable energy (such as wind power and solar), it continues to see significant demand in natural gas-rich regions and emerging economies. The value of a single unit is extremely high, and the value of a service contract over its entire lifecycle can exceed that of the unit itself. Market shipments (volume) remain relatively stable, with global market revenue dominated by three major players: GE Vernova, Siemens Energy, and MHPS, who hold the vast majority of the market share. Global growth is driven by the

continued demand for efficient and flexible power generation and the emphasis on natural gas as a transitional energy source.

LP Information, Inc. (LPI) ' newest research report, the “Industrial Heavy Duty Gas Turbines Industry Forecast” looks at past sales and reviews total world Industrial Heavy Duty Gas Turbines sales in 2025, providing a comprehensive analysis by region and market sector of projected Industrial Heavy Duty Gas Turbines sales for 2026 through 2032. With Industrial Heavy Duty Gas Turbines sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Heavy Duty Gas Turbines industry.

This Insight Report provides a comprehensive analysis of the global Industrial Heavy Duty Gas Turbines landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Heavy Duty Gas Turbines portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Heavy Duty Gas Turbines market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Heavy Duty Gas Turbines and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Heavy Duty Gas Turbines.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Heavy Duty Gas Turbines market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

E-Class

F-Class

G-Class

H-Class

J-Class

Others

Segmentation by Application:

Power Generation

Oil & Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

GE Vernova

Siemens Energy

MHPS

Baker Hughes

Ansaldo

BHEL

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Heavy Duty Gas Turbines market?

What factors are driving Industrial Heavy Duty Gas Turbines market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Heavy Duty Gas Turbines market opportunities vary by end market size?

How does Industrial Heavy Duty Gas Turbines break out by Type, by Application?

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