

Global Industrial Grade Succinic Acid Market Growth 2026-2032

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Abstracts

The global Industrial Grade Succinic Acid market size is predicted to grow from US\$ 70.3 million in 2025 to US\$ 123 million in 2032; it is expected to grow at a CAGR of 8.4% from 2026 to 2032.

Industrial-grade succinic acid refers to succinic acid ($C_4H_6O_4$) that is produced primarily for use in industrial applications rather than for food or pharmaceutical purposes. It is typically manufactured through both bio-based and petrochemical processes, but industrial-grade variants are usually produced in larger quantities and at lower costs, making them suitable for use in the production of various chemicals, plastics, and materials. Industrial-grade succinic acid is usually a more basic form of the chemical, with higher purity levels than some raw or technical grades but lower than the pharmaceutical or food-grade variants.

This grade of succinic acid is widely used as an intermediate in chemical synthesis and in the manufacture of plastics, polymers, lubricants, and other industrial chemicals. The bio-based industrial-grade succinic acid has become increasingly popular due to the demand for sustainable materials, though petrochemical-derived succinic acid still represents a significant portion of the market due to cost efficiency.

The market for industrial-grade succinic acid is driven by its broad applicability across various sectors, including plastics, biofuels, chemicals, and industrial manufacturing. Both bio-based and petrochemical-based succinic acid contribute to this market, with the bio-based version gaining momentum due to growing environmental awareness and sustainability trends.

Shift Toward Renewable Feedstocks: The growing demand for bio-based products is

causing a shift from petrochemical-based succinic acid to bio-based succinic acid. The ability to produce succinic acid from renewable resources (e.g., corn, sugarcane, and other biomass) aligns with global trends toward reducing carbon footprints and ensuring sustainable production practices.

Technological Advancements: Advances in fermentation technologies and genetic engineering have enhanced the yield and efficiency of bio-based succinic acid production, making it more commercially viable and cost-competitive with petrochemical-based alternatives.

Regional Growth: The industrial-grade succinic acid market is expanding in Asia-Pacific (particularly China and India), driven by increased industrial activity, a rising demand for bioplastics, and government policies supporting sustainable practices.

The core manufacturers of industrial-grade succinic acid in the world include LCY Biosciences (BioAmber), Reverdia, Kawasaki Kasei Chemicals, Nippon Shokubai, Shandong Feiyang, etc. The top five manufacturers account for about 70% of the global market share.

LP Information, Inc. (LPI) ' newest research report, the "Industrial Grade Succinic Acid Industry Forecast" looks at past sales and reviews total world Industrial Grade Succinic Acid sales in 2025, providing a comprehensive analysis by region and market sector of projected Industrial Grade Succinic Acid sales for 2026 through 2032. With Industrial Grade Succinic Acid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Grade Succinic Acid industry.

This Insight Report provides a comprehensive analysis of the global Industrial Grade Succinic Acid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Grade Succinic Acid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Grade Succinic Acid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Grade Succinic Acid and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Grade Succinic Acid.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Grade Succinic Acid market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Bio-based

Petroleum-based

Segmentation by Application:

Plastics and Polymers

Solvents and Chemicals

Biofuels

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analysing the company's coverage, product portfolio, its market penetration.

LCY Biosciences?BioAmber?

Succinity GmbH

Roquette?Reverdia?

Technip Energies

Nippon Shokubai

Feiyang Chemical

Sunsing Chemicals

Jinbaoyu Technology

Shandong Landian Biological Technology

Shanghai Shenren Fine Chemical

Weinan Huifeng

AH BIOSUS

HSUKO New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Grade Succinic Acid market?

What factors are driving Industrial Grade Succinic Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Grade Succinic Acid market opportunities vary by end market size?

How does Industrial Grade Succinic Acid break out by Type, by Application?

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