

Global Industrial Grade Magnesium Sulfate Anhydrous Market Growth 2023-2029

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Abstracts

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Anhydrous magnesium sulfate, chemical formula: MgSO_4 , colorless orthorhombic crystal. Soluble in water, ethanol, glycerin, insoluble in acetone. It is used in the pharmaceutical and printing and dyeing industries. It can also be used as a desiccant, feed, fertilizer or compound fertilizer. It is also a raw material for the production of magnesium oxide.

LPI (LP Information)' newest research report, the "Industrial Grade Magnesium Sulfate Anhydrous Industry Forecast" looks at past sales and reviews total world Industrial Grade Magnesium Sulfate Anhydrous sales in 2022, providing a comprehensive analysis by region and market sector of projected Industrial Grade Magnesium Sulfate Anhydrous sales for 2023 through 2029. With Industrial Grade Magnesium Sulfate Anhydrous sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Grade Magnesium Sulfate Anhydrous industry.

This Insight Report provides a comprehensive analysis of the global Industrial Grade Magnesium Sulfate Anhydrous landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Grade Magnesium Sulfate Anhydrous portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Grade Magnesium Sulfate Anhydrous market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Grade Magnesium Sulfate Anhydrous and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Grade Magnesium Sulfate Anhydrous.

The global Industrial Grade Magnesium Sulfate Anhydrous market size is projected to grow from US\$ 97.3 million in 2022 to US\$ 123.1 million in 2029; it is expected to grow at a CAGR of 123.1 from 2023 to 2029.

Among various applications of anhydrous magnesium sulfate, demand from industrial accounts for the largest share. In 2019, the field consumed approximately 73% of the market share, mainly from the paper industry and ABS industry.

Asia Pacific is the largest consumption region of anhydrous magnesium sulfate, with a market share of about 54% in 2019. Europe and North America account for a huge part of the rest, occupying nearly 32% and 8% of the global market, respectively.

The key players in the global Anhydrous Magnesium Sulfate market are like K+S and Laiyu Chemical, Hongda Xingye, Laizhou Kangxin, etc. The top 5 companies totally hold almost 65% of the global market in 2019.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Grade Magnesium Sulfate Anhydrous market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Powdered

Granular

Segmentation by application

Pharmaceutical

Printing and Dyeing

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

UMAI CHEMICAL

K+S

PQ Corporation

Celtic Chemicals

AKO KASEI

Yantai Sanding Chemical

Gee Gee Kay

Weifang Taiju Chemical

Weifang Jiuzhuo Chemical

Weifang Shengchuan Chemical

Shandong Hechan Chemical

Shandong Zibo Chemical

Shanghai Qiren Chemical

Shouguang Hengyi Chemical Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Grade Magnesium Sulfate Anhydrous market?

What factors are driving Industrial Grade Magnesium Sulfate Anhydrous market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Grade Magnesium Sulfate Anhydrous market opportunities vary by end market size?

How does Industrial Grade Magnesium Sulfate Anhydrous break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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