

Global Industrial Grade Ethyl Lactate Market Growth 2024-2030

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Abstracts

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Ethyl lactate, also known as lactic acid ethyl ester, is a monobasic ester formed from lactic acid and ethanol, commonly used as a solvent. This compound is considered biodegradable. Industrial grade ethyl lactate is mainly used in Food and Beverage, Pharmaceuticals and Pesticides, Paints and Coatings, Industrial Solvents and other fields, and is the mainstream product in the current ethyl lactate market.

The global Industrial Grade Ethyl Lactate market size is projected to grow from US\$ 116 million in 2024 to US\$ 156 million in 2030; it is expected to grow at a CAGR of 5.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Industrial Grade Ethyl Lactate Industry Forecast" looks at past sales and reviews total world Industrial Grade Ethyl Lactate sales in 2023, providing a comprehensive analysis by region and market sector of projected Industrial Grade Ethyl Lactate sales for 2024 through 2030. With Industrial Grade Ethyl Lactate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Grade Ethyl Lactate industry.

This Insight Report provides a comprehensive analysis of the global Industrial Grade Ethyl Lactate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Grade Ethyl Lactate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global Industrial Grade Ethyl Lactate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Grade Ethyl Lactate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Grade Ethyl Lactate.

United States market for Industrial Grade Ethyl Lactate is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Industrial Grade Ethyl Lactate is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Industrial Grade Ethyl Lactate is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Industrial Grade Ethyl Lactate players cover Corbion, Galactico, Musashino Chemical Laboratory, Vertec BioSolvents, Godavari, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Grade Ethyl Lactate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

97% Purity

98% Purity

99% Purity

Segmentation by Application:

Food and Beverage

Pharmaceuticals and Pesticides

Paints and Coatings

Industrial Solvents

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Corbion

Galactic

Musashino Chemical Laboratory

Vertec BioSolvents

Godavari

Yancheng Huade Biological Engineering

Yancheng Hongtai Bioengineering

Henan Kangyuan Flavor

Weishi County Flavor Factory

Dancheng County Yuanda Industry & Commerce

Shenzhen Esun Industrial

Henan Jindan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Grade Ethyl Lactate market?

What factors are driving Industrial Grade Ethyl Lactate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Grade Ethyl Lactate market opportunities vary by end market size?

How does Industrial Grade Ethyl Lactate break out by Type, by Application?

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