

Global Industrial Grade Azelaic Acid Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Industrial Grade Azelaic Acid market size was valued at US\$ 169.2 million in 2023. With growing demand in downstream market, the Industrial Grade Azelaic Acid is forecast to a readjusted size of US\$ 246.2 million by 2030 with a CAGR of 5.5% during review period.

The research report highlights the growth potential of the global Industrial Grade Azelaic Acid market. Industrial Grade Azelaic Acid are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Industrial Grade Azelaic Acid. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Industrial Grade Azelaic Acid market.

Azelaic acid is a crystalline, opaque-white solid, soluble in hot water, alcohols, diethyl ether, and other polar solvents. The two carboxyl groups of azelaic acid limit its solubility in nonpolar solvents such as naphtha or carbon tetrachloride. It is a 9-carbon, straight chain, saturated, dibasic acid mainly produced commercially by the ozone oxidation of oleic acid. It is chemical raw material used in the production of plastics, lubricants, electronics, pharmaceuticals & cosmetics, etc.

The azelaic acid market is driven by its wide-ranging applications in skincare and pharmaceuticals due to its effectiveness in treating various skin conditions and acne. It also finds use in agricultural applications as a growth-promoting agent for crops. However, a significant challenge in this market is the need for regulatory approvals and

quality control, especially in the pharmaceutical and cosmetic sectors. Ensuring consistent product quality and adhering to regulatory standards can be a complex process, potentially delaying product launches and market entry. Additionally, competition from alternative ingredients and the demand for more natural and sustainable options pose challenges to the growth of the azelaic acid market.

Key Features:

The report on Industrial Grade Azelaic Acid market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Industrial Grade Azelaic Acid market. It may include historical data, market segmentation by Type (e.g.,

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Industrial Grade Azelaic Acid Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Industrial Grade Azelaic Acid by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Industrial Grade Azelaic Acid by Country/Region, 2019, 2023 & 2030
- 2.2 Industrial Grade Azelaic Acid Segment by Type
 - 2.2.1 90%
- 2.3 Industrial Grade Azelaic Acid Sales by Type
 - 2.3.1 Global Industrial Grade Azelaic Acid Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Industrial Grade Azelaic Acid Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Industrial Grade Azelaic Acid Sale Price by Type (2019-2024)
- 2.4 Industrial Grade Azelaic Acid Segment by Application
 - 2.4.1 Plastics
 - 2.4.2 Lubricants
 - 2.4.3 Electronics
 - 2.4.4 Others
- 2.5 Industrial Grade Azelaic Acid Sales by Application
 - 2.5.1 Global Industrial Grade Azelaic Acid Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Industrial Grade Azelaic Acid Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Industrial Grade Azelaic Acid Sale Price by Application (2019-2024)

3 GLOBAL INDUSTRIAL GRADE AZELAIC ACID BY COMPANY

3.1 Global Industrial Grade Azelaic Acid Breakdown Data by Company

3.1.1 Global Industrial Grade Azelaic Acid Annual Sales by Company (2019-2024)

3.1.2 Global Industrial Grade Azelaic Acid Sales Market Share by Company (2019-2024)

3.2 Global Industrial Grade Azelaic Acid Annual Revenue by Company (2019-2024)

3.2.1 Global Industrial Grade Azelaic Acid Revenue by Company (2019-2024)

3.2.2 Global Industrial Grade Azelaic Acid Revenue Market Share by Company (2019-2024)

3.3 Global Industrial Grade Azelaic Acid Sale Price by Company

3.4 Key Manufacturers Industrial Grade Azelaic Acid Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Industrial Grade Azelaic Acid Product Location Distribution

3.4.2 Players Industrial Grade Azelaic Acid Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR INDUSTRIAL GRADE AZELAIC ACID BY GEOGRAPHIC REGION

4.1 World Historic Industrial Grade Azelaic Acid Market Size by Geographic Region (2019-2024)

4.1.1 Global Industrial Grade Azelaic Acid Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Industrial Grade Azelaic Acid Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Industrial Grade Azelaic Acid Market Size by Country/Region (2019-2024)

4.2.1 Global Industrial Grade Azelaic Acid Annual Sales by Country/Region (2019-2024)

4.2.2 Global Industrial Grade Azelaic Acid Annual Revenue by Country/Region (2019-2024)

4.3 Americas Industrial Grade Azelaic Acid Sales Growth

4.4 APAC Industrial Grade Azelaic Acid Sales Growth

4.5 Europe Industrial Grade Azelaic Acid Sales Growth

4.6 Middle East & Africa Industrial Grade Azelaic Acid Sales Growth

5 AMERICAS

5.1 Americas Industrial Grade Azelaic Acid Sales by Country

5.1.1 Americas Industrial Grade Azelaic Acid Sales by Country (2019-2024)

5.1.2 Americas Industrial Grade Azelaic Acid Revenue by Country (2019-2024)

5.2 Americas Industrial Grade Azelaic Acid Sales by Type

5.3 Americas Industrial Grade Azelaic Acid Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Industrial Grade Azelaic Acid Sales by Region

6.1.1 APAC Industrial Grade Azelaic Acid Sales by Region (2019-2024)

6.1.2 APAC Industrial Grade Azelaic Acid Revenue by Region (2019-2024)

6.2 APAC Industrial Grade Azelaic Acid Sales by Type

6.3 APAC Industrial Grade Azelaic Acid Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Industrial Grade Azelaic Acid by Country

7.1.1 Europe Industrial Grade Azelaic Acid Sales by Country (2019-2024)

7.1.2 Europe Industrial Grade Azelaic Acid Revenue by Country (2019-2024)

7.2 Europe Industrial Grade Azelaic Acid Sales by Type

7.3 Europe Industrial Grade Azelaic Acid Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Industrial Grade Azelaic Acid by Country

8.1.1 Middle East & Africa Industrial Grade Azelaic Acid Sales by Country (2019-2024)

8.1.2 Middle East & Africa Industrial Grade Azelaic Acid Revenue by Country (2019-2024)

8.2 Middle East & Africa Industrial Grade Azelaic Acid Sales by Type

8.3 Middle East & Africa Industrial Grade Azelaic Acid Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Industrial Grade Azelaic Acid

10.3 Manufacturing Process Analysis of Industrial Grade Azelaic Acid

10.4 Industry Chain Structure of Industrial Grade Azelaic Acid

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Industrial Grade Azelaic Acid Distributors

11.3 Industrial Grade Azelaic Acid Customer

12 WORLD FORECAST REVIEW FOR INDUSTRIAL GRADE AZELAIC ACID BY GEOGRAPHIC REGION

- 12.1 Global Industrial Grade Azelaic Acid Market Size Forecast by Region
 - 12.1.1 Global Industrial Grade Azelaic Acid Forecast by Region (2025-2030)
 - 12.1.2 Global Industrial Grade Azelaic Acid Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Industrial Grade Azelaic Acid Forecast by Type
- 12.7 Global Industrial Grade Azelaic Acid Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Emery Oleochemicals
 - 13.1.1 Emery Oleochemicals Company Information
 - 13.1.2 Emery Oleochemicals Industrial Grade Azelaic Acid Product Portfolios and Specifications
 - 13.1.3 Emery Oleochemicals Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Emery Oleochemicals Main Business Overview
 - 13.1.5 Emery Oleochemicals Latest Developments
- 13.2 Matrica SpA
 - 13.2.1 Matrica SpA Company Information
 - 13.2.2 Matrica SpA Industrial Grade Azelaic Acid Product Portfolios and Specifications
 - 13.2.3 Matrica SpA Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Matrica SpA Main Business Overview
 - 13.2.5 Matrica SpA Latest Developments
- 13.3 BASF
 - 13.3.1 BASF Company Information
 - 13.3.2 BASF Industrial Grade Azelaic Acid Product Portfolios and Specifications
 - 13.3.3 BASF Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 BASF Main Business Overview
 - 13.3.5 BASF Latest Developments
- 13.4 Croda Sipo

- 13.4.1 Croda Sipo Company Information
- 13.4.2 Croda Sipo Industrial Grade Azelaic Acid Product Portfolios and Specifications
- 13.4.3 Croda Sipo Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Croda Sipo Main Business Overview
- 13.4.5 Croda Sipo Latest Developments
- 13.5 Ninghai Zhonglong
 - 13.5.1 Ninghai Zhonglong Company Information
 - 13.5.2 Ninghai Zhonglong Industrial Grade Azelaic Acid Product Portfolios and Specifications
 - 13.5.3 Ninghai Zhonglong Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Ninghai Zhonglong Main Business Overview
 - 13.5.5 Ninghai Zhonglong Latest Developments
- 13.6 Jiangsu Senxuan
 - 13.6.1 Jiangsu Senxuan Company Information
 - 13.6.2 Jiangsu Senxuan Industrial Grade Azelaic Acid Product Portfolios and Specifications
 - 13.6.3 Jiangsu Senxuan Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Jiangsu Senxuan Main Business Overview
 - 13.6.5 Jiangsu Senxuan Latest Developments
- 13.7 Nantong Hengxing Electronic Materials
 - 13.7.1 Nantong Hengxing Electronic Materials Company Information
 - 13.7.2 Nantong Hengxing Electronic Materials Industrial Grade Azelaic Acid Product Portfolios and Specifications
 - 13.7.3 Nantong Hengxing Electronic Materials Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Nantong Hengxing Electronic Materials Main Business Overview
 - 13.7.5 Nantong Hengxing Electronic Materials Latest Developments
- 13.8 Shandong Clearwill
 - 13.8.1 Shandong Clearwill Company Information
 - 13.8.2 Shandong Clearwill Industrial Grade Azelaic Acid Product Portfolios and Specifications
 - 13.8.3 Shandong Clearwill Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Shandong Clearwill Main Business Overview
 - 13.8.5 Shandong Clearwill Latest Developments
- 13.9 Hubei Tuochu

13.9.1 Hubei Tuochu Company Information

13.9.2 Hubei Tuochu Industrial Grade Azelaic Acid Product Portfolios and Specifications

13.9.3 Hubei Tuochu Industrial Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Hubei Tuochu Main Business Overview

13.9.5 Hubei Tuochu Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Industrial Grade Azelaic Acid Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Industrial Grade Azelaic Acid Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of 90%

Table 6. Global Industrial Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 7. Global Industrial Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Table 8. Global Industrial Grade Azelaic Acid Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Industrial Grade Azelaic Acid Revenue Market Share by Type (2019-2024)

Table 10. Global Industrial Grade Azelaic Acid Sale Price by Type (2019-2024) & (US\$/Ton)

Table 11. Global Industrial Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 12. Global Industrial Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Table 13. Global Industrial Grade Azelaic Acid Revenue by Application (2019-2024)

Table 14. Global Industrial Grade Azelaic Acid Revenue Market Share by Application (2019-2024)

Table 15. Global Industrial Grade Azelaic Acid Sale Price by Application (2019-2024) & (US\$/Ton)

Table 16. Global Industrial Grade Azelaic Acid Sales by Company (2019-2024) & (Kiloton)

Table 17. Global Industrial Grade Azelaic Acid Sales Market Share by Company (2019-2024)

Table 18. Global Industrial Grade Azelaic Acid Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Industrial Grade Azelaic Acid Revenue Market Share by Company (2019-2024)

Table 20. Global Industrial Grade Azelaic Acid Sale Price by Company (2019-2024) & (US\$/Ton)

Table 21. Key Manufacturers Industrial Grade Azelaic Acid Producing Area Distribution and Sales Area

Table 22. Players Industrial Grade Azelaic Acid Products Offered

Table 23. Industrial Grade Azelaic Acid Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Industrial Grade Azelaic Acid Sales by Geographic Region (2019-2024) & (Kiloton)

Table 27. Global Industrial Grade Azelaic Acid Sales Market Share Geographic Region (2019-2024)

Table 28. Global Industrial Grade Azelaic Acid Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Industrial Grade Azelaic Acid Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Industrial Grade Azelaic Acid Sales by Country/Region (2019-2024) & (Kiloton)

Table 31. Global Industrial Grade Azelaic Acid Sales Market Share by Country/Region (2019-2024)

Table 32. Global Industrial Grade Azelaic Acid Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Industrial Grade Azelaic Acid Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Industrial Grade Azelaic Acid Sales by Country (2019-2024) & (Kiloton)

Table 35. Americas Industrial Grade Azelaic Acid Sales Market Share by Country (2019-2024)

Table 36. Americas Industrial Grade Azelaic Acid Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Industrial Grade Azelaic Acid Revenue Market Share by Country (2019-2024)

Table 38. Americas Industrial Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 39. Americas Industrial Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 40. APAC Industrial Grade Azelaic Acid Sales by Region (2019-2024) & (Kiloton)

Table 41. APAC Industrial Grade Azelaic Acid Sales Market Share by Region (2019-2024)

Table 42. APAC Industrial Grade Azelaic Acid Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Industrial Grade Azelaic Acid Revenue Market Share by Region (2019-2024)

Table 44. APAC Industrial Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 45. APAC Industrial Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 46. Europe Industrial Grade Azelaic Acid Sales by Country (2019-2024) & (Kiloton)

Table 47. Europe Industrial Grade Azelaic Acid Sales Market Share by Country (2019-2024)

Table 48. Europe Industrial Grade Azelaic Acid Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Industrial Grade Azelaic Acid Revenue Market Share by Country (2019-2024)

Table 50. Europe Industrial Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 51. Europe Industrial Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 52. Middle East & Africa Industrial Grade Azelaic Acid Sales by Country (2019-2024) & (Kiloton)

Table 53. Middle East & Africa Industrial Grade Azelaic Acid Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Industrial Grade Azelaic Acid Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Industrial Grade Azelaic Acid Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Industrial Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 57. Middle East & Africa Industrial Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 58. Key Market Drivers & Growth Opportunities of Industrial Grade Azelaic Acid

Table 59. Key Market Challenges & Risks of Industrial Grade Azelaic Acid

Table 60. Key Industry Trends of Industrial Grade Azelaic Acid

Table 61. Industrial Grade Azelaic Acid Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Industrial Grade Azelaic Acid Distributors List

Table 64. Industrial Grade Azelaic Acid Customer List

Table 65. Global Industrial Grade Azelaic Acid Sales Forecast by Region (2025-2030) & (Kiloton)

Table 66. Global Industrial Grade Azelaic Acid Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Industrial Grade Azelaic Acid Sales Forecast by Country (2025-2030) & (Kiloton)

Table 68. Americas Industrial Grade Azelaic Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Industrial Grade Azelaic Acid Sales Forecast by Region (2025-2030) & (Kiloton)

Table 70. APAC Industrial Grade Azelaic Acid Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Industrial Grade Azelaic Acid Sales Forecast by Country (2025-2030) & (Kiloton)

Table 72. Europe Industrial Grade Azelaic Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Industrial Grade Azelaic Acid Sales Forecast by Country (2025-2030) & (Kiloton)

Table 74. Middle East & Africa Industrial Grade Azelaic Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Industrial Grade Azelaic Acid Sales Forecast by Type (2025-2030) & (Kiloton)

Table 76. Global Industrial Grade Azelaic Acid Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Industrial Grade Azelaic Acid Sales Forecast by Application (2025-2030) & (Kiloton)

Table 78. Global Industrial Grade Azelaic Acid Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Emery Oleochemicals Basic Information, Industrial Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 80. Emery Oleochemicals Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 81. Emery Oleochemicals Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 82. Emery Oleochemicals Main Business

Table 83. Emery Oleochemicals Latest Developments

Table 84. Matrica SpA Basic Information, Industrial Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 85. Matrica SpA Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 86. Matrica SpA Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 87. Matrica SpA Main Business

Table 88. Matrica SpA Latest Developments

Table 89. BASF Basic Information, Industrial Grade Azelaic Acid Manufacturing Base,

Sales Area and Its Competitors

Table 90. BASF Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 91. BASF Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 92. BASF Main Business

Table 93. BASF Latest Developments

Table 94. Croda Sipo Basic Information, Industrial Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 95. Croda Sipo Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 96. Croda Sipo Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 97. Croda Sipo Main Business

Table 98. Croda Sipo Latest Developments

Table 99. Ninghai Zhonglong Basic Information, Industrial Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 100. Ninghai Zhonglong Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 101. Ninghai Zhonglong Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 102. Ninghai Zhonglong Main Business

Table 103. Ninghai Zhonglong Latest Developments

Table 104. Jiangsu Senxuan Basic Information, Industrial Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 105. Jiangsu Senxuan Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 106. Jiangsu Senxuan Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 107. Jiangsu Senxuan Main Business

Table 108. Jiangsu Senxuan Latest Developments

Table 109. Nantong Hengxing Electronic Materials Basic Information, Industrial Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 110. Nantong Hengxing Electronic Materials Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 111. Nantong Hengxing Electronic Materials Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 112. Nantong Hengxing Electronic Materials Main Business

Table 113. Nantong Hengxing Electronic Materials Latest Developments

Table 114. Shandong Clearwill Basic Information, Industrial Grade Azelaic Acid

Manufacturing Base, Sales Area and Its Competitors

Table 115. Shandong Clearwill Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 116. Shandong Clearwill Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 117. Shandong Clearwill Main Business

Table 118. Shandong Clearwill Latest Developments

Table 119. Hubei Tuochu Basic Information, Industrial Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 120. Hubei Tuochu Industrial Grade Azelaic Acid Product Portfolios and Specifications

Table 121. Hubei Tuochu Industrial Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 122. Hubei Tuochu Main Business

Table 123. Hubei Tuochu Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Industrial Grade Azelaic Acid
- Figure 2. Industrial Grade Azelaic Acid Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Industrial Grade Azelaic Acid Sales Growth Rate 2019-2030 (Kiloton)
- Figure 7. Global Industrial Grade Azelaic Acid Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Industrial Grade Azelaic Acid Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of 90%
- Figure 12. Global Industrial Grade Azelaic Acid Sales Market Share by Type in 2023
- Figure 13. Global Industrial Grade Azelaic Acid Revenue Market Share by Type (2019-2024)
- Figure 14. Industrial Grade Azelaic Acid Consumed in Plastics
- Figure 15. Global Industrial Grade Azelaic Acid Market: Plastics (2019-2024) & (Kiloton)
- Figure 16. Industrial Grade Azelaic Acid Consumed in Lubricants
- Figure 17. Global Industrial Grade Azelaic Acid Market: Lubricants (2019-2024) & (Kiloton)
- Figure 18. Industrial Grade Azelaic Acid Consumed in Electronics
- Figure 19. Global Industrial Grade Azelaic Acid Market: Electronics (2019-2024) & (Kiloton)
- Figure 20. Industrial Grade Azelaic Acid Consumed in Others
- Figure 21. Global Industrial Grade Azelaic Acid Market: Others (2019-2024) & (Kiloton)
- Figure 22. Global Industrial Grade Azelaic Acid Sales Market Share by Application (2023)
- Figure 23. Global Industrial Grade Azelaic Acid Revenue Market Share by Application in 2023
- Figure 24. Industrial Grade Azelaic Acid Sales Market by Company in 2023 (Kiloton)
- Figure 25. Global Industrial Grade Azelaic Acid Sales Market Share by Company in 2023
- Figure 26. Industrial Grade Azelaic Acid Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Industrial Grade Azelaic Acid Revenue Market Share by Company in 2023

Figure 28. Global Industrial Grade Azelaic Acid Sales Market Share by Geographic Region (2019-2024)

Figure 29. Global Industrial Grade Azelaic Acid Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Industrial Grade Azelaic Acid Sales 2019-2024 (Kiloton)

Figure 31. Americas Industrial Grade Azelaic Acid Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Industrial Grade Azelaic Acid Sales 2019-2024 (Kiloton)

Figure 33. APAC Industrial Grade Azelaic Acid Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Industrial Grade Azelaic Acid Sales 2019-2024 (Kiloton)

Figure 35. Europe Industrial Grade Azelaic Acid Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Industrial Grade Azelaic Acid Sales 2019-2024 (Kiloton)

Figure 37. Middle East & Africa Industrial Grade Azelaic Acid Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Industrial Grade Azelaic Acid Sales Market Share by Country in 2023

Figure 39. Americas Industrial Grade Azelaic Acid Revenue Market Share by Country in 2023

Figure 40. Americas Industrial Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Figure 41. Americas Industrial Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Figure 42. United States Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Brazil Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Industrial Grade Azelaic Acid Sales Market Share by Region in 2023

Figure 47. APAC Industrial Grade Azelaic Acid Revenue Market Share by Regions in 2023

Figure 48. APAC Industrial Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Figure 49. APAC Industrial Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Figure 50. China Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Europe Industrial Grade Azelaic Acid Sales Market Share by Country in 2023

Figure 58. Europe Industrial Grade Azelaic Acid Revenue Market Share by Country in 2023

Figure 59. Europe Industrial Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Figure 60. Europe Industrial Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Figure 61. Germany Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Industrial Grade Azelaic Acid Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Industrial Grade Azelaic Acid Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Industrial Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Industrial Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Figure 70. Egypt Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Industrial Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Industrial Grade Azelaic Acid in 2023

Figure 76. Manufacturing Process Analysis of Industrial Grade Azelaic Acid

Figure 77. Industry Chain Structure of Industrial Grade Azelaic Acid

Figure 78. Channels of Distribution

Figure 79. Global Industrial Grade Azelaic Acid Sales Market Forecast by Region (2025-2030)

Figure 80. Global Industrial Grade Azelaic Acid Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Industrial Grade Azelaic Acid Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Industrial Grade Azelaic Acid Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Industrial Grade Azelaic Acid Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Industrial Grade Azelaic Acid Revenue Market Share Forecast by Application (2025-2030)

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