

# Global Industrial Forklift Truck Market Growth 2026-2032

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## Abstracts

The global Industrial Forklift Truck market size is predicted to grow from US\$ 27160 million in 2025 to US\$ 36210 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

An industrial forklift truck is a type of powered industrial vehicle specifically designed for lifting, moving, stacking, and transporting heavy materials within industrial environments such as warehouses and factories. These trucks are equipped with forks or lifting platforms and are available in electric, diesel, LPG, and hybrid configurations.

The Industrial Forklift Truck Market is undergoing a robust transformation, led by the electrification of material handling, technological innovation, and surging global industrial demand. As industries modernize and logistics networks grow more complex, the market is shifting toward smart, energy-efficient, and automated forklifts. Vendors offering comprehensive solutions with connectivity, power flexibility, and safety compliance will be best positioned for long-term success.

## Market Trends

**Electrification of Industrial Equipment:** Shift toward electric and hybrid forklifts to meet emission regulations and reduce operational costs. **Automation & Digitalization:** Rise of autonomous forklifts, integration of IoT, GPS, and fleet management systems. **High-Demand for Heavy-Duty Units:** Growth in construction, logistics, and infrastructure projects globally. **Safety Innovations:** Use of proximity sensors, anti-collision systems, and operator-assist technologies. **Flexible Leasing Models:** Increased adoption of rental and “forklift-as-a-service” models for cost efficiency.

## Market Drivers

Global Expansion of Warehousing and E-Commerce: Boosts demand for indoor and heavy-duty forklifts. Industrial Automation & Smart Factories: Require reliable, connected, and energy-efficient material handling solutions. Urbanization & Infrastructure Growth: Drives demand for rough-terrain and high-capacity forklifts in construction and public projects. Stringent Emissions and Safety Regulations: Promote the adoption of electric and compliant IC forklift models. Technological Advancement in Battery & Telemetry: Makes forklifts more intelligent, sustainable, and cost-effective.

LP Information, Inc. (LPI) ' newest research report, the “Industrial Forklift Truck Industry Forecast” looks at past sales and reviews total world Industrial Forklift Truck sales in 2025, providing a comprehensive analysis by region and market sector of projected Industrial Forklift Truck sales for 2026 through 2032. With Industrial Forklift Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Forklift Truck industry.

This Insight Report provides a comprehensive analysis of the global Industrial Forklift Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Forklift Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Forklift Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Forklift Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Forklift Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Forklift Truck market by product type, application, key manufacturers and key regions and countries.

### **Segmentation by Type:**

#### Class 1

Class 2

Class 3

Class 4/5

**Segmentation by Application:**

Warehouses

Factories

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan Corporation Industrial Vehicle

Komatsu

Lonking

Hyundai Heavy Industries

EP Equipment

Manitou

Paletrans Equipment

Combilift

Hubtex Maschinenbau

Godrej & Boyce

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Industrial Forklift Truck market?

What factors are driving Industrial Forklift Truck market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Forklift Truck market opportunities vary by end market size?

How does Industrial Forklift Truck break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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