

# Global Industrial Ethernet Converter Market Growth 2024-2030

<https://marketpublishers.com/r/G22258835CD3EN.html>

Date: April 2024

Pages: 140

Price: US\$ 3,660.00 (Single User License)

ID: G22258835CD3EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Industrial Ethernet Converter market size is projected to grow from US\$ 1421.9 million in 2023 to US\$ 2291.3 million in 2030; it is expected to grow at a CAGR of 7.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Industrial Ethernet Converter Industry Forecast” looks at past sales and reviews total world Industrial Ethernet Converter sales in 2023, providing a comprehensive analysis by region and market sector of projected Industrial Ethernet Converter sales for 2024 through 2030. With Industrial Ethernet Converter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Ethernet Converter industry.

This Insight Report provides a comprehensive analysis of the global Industrial Ethernet Converter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Ethernet Converter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Ethernet Converter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Ethernet Converter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Ethernet Converter.

**Increased Industrial Automation:** The global push toward industrial automation continued to drive demand for industrial Ethernet converters. Industries such as manufacturing, logistics, and energy sought to optimize operations through the integration of connected devices, driving the need for reliable and scalable networking solutions.  
**Rapid Adoption of Industry 4.0:** The Industry 4.0 paradigm, characterized by the convergence of digital technologies with traditional industrial processes, drove the adoption of industrial Ethernet converters. These converters facilitate the networking of smart sensors, actuators, and other devices, enabling real-time data exchange and decision-making.  
**Growing Demand for IIoT Connectivity:** The Industrial Internet of Things (IIoT) gained momentum, leading to increased deployment of industrial Ethernet converters to connect legacy equipment and enable data exchange between operational technology (OT) and information technology (IT) systems. This trend fueled the demand for interoperable and secure networking solutions.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Ethernet Converter market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

Compact/Mini

Standard Size

Other

#### Segmentation by application

Manufacturing

Logistics and Warehousing

Medical Insurance

Agriculture

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Advantech

Moxa

Siemens

Belden

Phoenix Contact

Hirschmann (a brand of Belden)

Weidmüller

Cisco

Schneider Electric

Rockwell Automation

Westermo

Red Lion Controls

Omron

L-com (a subsidiary of Infinite Electronics)

Antaira Technologies

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Ethernet Converter market?

What factors are driving Industrial Ethernet Converter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Ethernet Converter market opportunities vary by end market size?

How does Industrial Ethernet Converter break out type, application?

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