

Global Industrial Cannabis Cultivation Market Growth 2026-2032

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Abstracts

The global Industrial Cannabis Cultivation market size is predicted to grow from US\$ 2629 million in 2025 to US\$ 3976 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Industrial cannabis or hemp (*Cannabis sativa*) is specifically bred to have tetrahydrocannabinol (THC) levels of no more than 1% and does not have the psychoactive properties that marijuana does.

According to the Global Use of Medicines 2023 released by IQVIA Institute, the global drug expenditure in 2022 was about US\$1.48 trillion (excluding COVID vaccine and treatment-related expenses), and it is predicted to grow at a rate of 3%-6% in the next few years. In terms of drug expenditure, this number in China was about 166 billion dollars in 2022. It is expected that the expenditure on medicines will increase in the next few years. From the perspective of demand, the trend of population aging, the increase of residents' wealth and the improvement of health awareness will drive the demand for medicines.

Global Use of Medicines 2023 shows that the U.S. market spent about US\$ 62.9 billion on medicines in 2022 on a net ex-factory basis. Overall growth slows as the Inflation Reduction Act (IRA) spends US\$64 billion to reduce prescription drug prices, and the adoption of new treatments is expected to increase over the next few years. Besides, ex-factory discounts and rebates in drug distribution, the impact of patent expiration, and generic or biosimilar competition will also affect the U.S. pharmaceutical market.

LP Information, Inc. (LPI) ' newest research report, the "Industrial Cannabis Cultivation Industry Forecast" looks at past sales and reviews total world Industrial Cannabis

Cultivation sales in 2025, providing a comprehensive analysis by region and market sector of projected Industrial Cannabis Cultivation sales for 2026 through 2032. With Industrial Cannabis Cultivation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Cannabis Cultivation industry.

This Insight Report provides a comprehensive analysis of the global Industrial Cannabis Cultivation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Cannabis Cultivation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Cannabis Cultivation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Cannabis Cultivation and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Cannabis Cultivation.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Cannabis Cultivation market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Seeds

Flowers and leaves

Skin

Others

Segmentation by Application:

Medical

Chemical Industry

Textile Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Aurora Cannabis

Aphria

Cannabis Sativa

Canopy Growth Corp

GW Pharmaceuticals

Los Suenos Farms LLC

HEXO Corp

Palo Verde Center

Mammoth Farms

Maricann

Tilray

Tikun Olam

Ultra Health

Eshan Five Lines Of Biological Technology

HMI Group

Jiangsu Baiou Biotechnology

Yunnan Hempson Bio-Tech

Shunho Stock

Kunming Longjin Pharmaceutical

Fangsheng Pharmaceutical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Cannabis Cultivation market?

What factors are driving Industrial Cannabis Cultivation market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Cannabis Cultivation market opportunities vary by end market size?

How does Industrial Cannabis Cultivation break out by Type, by Application?

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