

Global Industrial Artificial Intelligence Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Industrial artificial intelligence, or industrial AI, usually refers to the application of artificial intelligence to industry. Unlike general artificial intelligence which is a frontier research discipline to build computerized systems that perform tasks requiring human intelligence, industrial AI is more concerned with the application of such technologies to address industrial pain-points for customer value creation, productivity improvement, and insight discovery.

LPI (LP Information)' newest research report, the "Industrial Artificial Intelligence Industry Forecast" looks at past sales and reviews total world Industrial Artificial Intelligence sales in 2022, providing a comprehensive analysis by region and market sector of projected Industrial Artificial Intelligence sales for 2023 through 2029. With Industrial Artificial Intelligence sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Artificial Intelligence industry.

This Insight Report provides a comprehensive analysis of the global Industrial Artificial Intelligence landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Artificial Intelligence portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Artificial Intelligence market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Industrial Artificial Intelligence and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Artificial Intelligence.

The global Industrial Artificial Intelligence market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Artificial intelligence (AI) is just now finding its niche in manufacturing, as the technology matures and costs drop—and as manufacturers discover applications for which AI algorithms can make complex decisions. And as it becomes ubiquitous, the future of artificial intelligence in manufacturing is already becoming feasible in emerging markets; showcasing better sensory capabilities; and, off the factory floor, predicting what will be needed and when.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Artificial Intelligence market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Hardware

Software

Segmentation by application

Semiconductor and Electronics

Energy and Power

Pharmaceuticals

Automobile

Heavy Metals and Machine Manufacturing

Food and Beverages

Others (Textiles & Aerospace)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Intel Corporation

Siemens AG

IBM Corporation

Alphabet Inc

Microsoft Corporation

Cisco Systems

General Electric Company

Data RPM, Sight Machine

General Vision

Rockwell, Automation Inc

Mitsubishi Electric Corporation

Oracle Corporation

SAP SE

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