

Global Industrial Arc Furnaces Market Growth 2025-2031

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Abstracts

The global Industrial Arc Furnaces market size is predicted to grow from US\$ 968 million in 2025 to US\$ 1366 million in 2031; it is expected to grow at a CAGR of 5.9% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A Industrial Arc Furnace is a high-temperature furnace that uses high-voltage electric arcs to make steel. Arc furnaces are a feature of the minimills that recycle iron and steel scrap into new steel products.

Rising investment in direct reduced iron (DRI) production coupled with rising demand for recycled metal parts is likely to spur electric arc furnace market growth over the next few years. The global steel industry is seeking new ways to tackle CO2 emissions.

LP Information, Inc. (LPI) ' newest research report, the "Industrial Arc Furnaces Industry Forecast" looks at past sales and reviews total world Industrial Arc Furnaces sales in 2024, providing a comprehensive analysis by region and market sector of projected Industrial Arc Furnaces sales for 2025 through 2031. With Industrial Arc Furnaces sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Arc Furnaces industry.

This Insight Report provides a comprehensive analysis of the global Industrial Arc Furnaces landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

This report also analyzes the strategies of leading global companies with a focus on Industrial Arc Furnaces portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Arc Furnaces market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Arc Furnaces and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Arc Furnaces.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Arc Furnaces market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AC-EAF

DC-EAF

Segmentation by Application:

Metal Smelting

Ore Smelting

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Danieli

Siemens

SMS

Electrotherm

TENOVA

Primetals Technologies

DongXong

Steel Plantech

TYMEC

IHI

Doshi

Sermak Metal

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Arc Furnaces market?

What factors are driving Industrial Arc Furnaces market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Arc Furnaces market opportunities vary by end market size?
How does Industrial Arc Furnaces break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Industrial Arc Furnaces Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Industrial Arc Furnaces by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Industrial Arc Furnaces by Country/Region, 2020, 2024 & 2031
- 2.2 Industrial Arc Furnaces Segment by Type
 - 2.2.1 AC-EAF
 - 2.2.2 DC-EAF
- 2.3 Industrial Arc Furnaces Sales by Type
 - 2.3.1 Global Industrial Arc Furnaces Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Industrial Arc Furnaces Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Industrial Arc Furnaces Sale Price by Type (2020-2025)
- 2.4 Industrial Arc Furnaces Segment by Application
 - 2.4.1 Metal Smelting
 - 2.4.2 Ore Smelting
 - 2.4.3 Others
- 2.5 Industrial Arc Furnaces Sales by Application
 - 2.5.1 Global Industrial Arc Furnaces Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Industrial Arc Furnaces Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Industrial Arc Furnaces Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Industrial Arc Furnaces Breakdown Data by Company
 - 3.1.1 Global Industrial Arc Furnaces Annual Sales by Company (2020-2025)
 - 3.1.2 Global Industrial Arc Furnaces Sales Market Share by Company (2020-2025)
- 3.2 Global Industrial Arc Furnaces Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Industrial Arc Furnaces Revenue by Company (2020-2025)
 - 3.2.2 Global Industrial Arc Furnaces Revenue Market Share by Company (2020-2025)
- 3.3 Global Industrial Arc Furnaces Sale Price by Company
- 3.4 Key Manufacturers Industrial Arc Furnaces Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Industrial Arc Furnaces Product Location Distribution
 - 3.4.2 Players Industrial Arc Furnaces Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR INDUSTRIAL ARC FURNACES BY GEOGRAPHIC REGION

- 4.1 World Historic Industrial Arc Furnaces Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Industrial Arc Furnaces Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Industrial Arc Furnaces Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Industrial Arc Furnaces Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Industrial Arc Furnaces Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Industrial Arc Furnaces Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Industrial Arc Furnaces Sales Growth
- 4.4 APAC Industrial Arc Furnaces Sales Growth
- 4.5 Europe Industrial Arc Furnaces Sales Growth
- 4.6 Middle East & Africa Industrial Arc Furnaces Sales Growth

5 AMERICAS

- 5.1 Americas Industrial Arc Furnaces Sales by Country
 - 5.1.1 Americas Industrial Arc Furnaces Sales by Country (2020-2025)
 - 5.1.2 Americas Industrial Arc Furnaces Revenue by Country (2020-2025)

- 5.2 Americas Industrial Arc Furnaces Sales by Type (2020-2025)
- 5.3 Americas Industrial Arc Furnaces Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Industrial Arc Furnaces Sales by Region
 - 6.1.1 APAC Industrial Arc Furnaces Sales by Region (2020-2025)
 - 6.1.2 APAC Industrial Arc Furnaces Revenue by Region (2020-2025)
- 6.2 APAC Industrial Arc Furnaces Sales by Type (2020-2025)
- 6.3 APAC Industrial Arc Furnaces Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Industrial Arc Furnaces by Country
 - 7.1.1 Europe Industrial Arc Furnaces Sales by Country (2020-2025)
 - 7.1.2 Europe Industrial Arc Furnaces Revenue by Country (2020-2025)
- 7.2 Europe Industrial Arc Furnaces Sales by Type (2020-2025)
- 7.3 Europe Industrial Arc Furnaces Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Industrial Arc Furnaces by Country
 - 8.1.1 Middle East & Africa Industrial Arc Furnaces Sales by Country (2020-2025)

- 8.1.2 Middle East & Africa Industrial Arc Furnaces Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Industrial Arc Furnaces Sales by Type (2020-2025)
- 8.3 Middle East & Africa Industrial Arc Furnaces Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Industrial Arc Furnaces
- 10.3 Manufacturing Process Analysis of Industrial Arc Furnaces
- 10.4 Industry Chain Structure of Industrial Arc Furnaces

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Industrial Arc Furnaces Distributors
- 11.3 Industrial Arc Furnaces Customer

12 WORLD FORECAST REVIEW FOR INDUSTRIAL ARC FURNACES BY GEOGRAPHIC REGION

- 12.1 Global Industrial Arc Furnaces Market Size Forecast by Region
 - 12.1.1 Global Industrial Arc Furnaces Forecast by Region (2026-2031)
 - 12.1.2 Global Industrial Arc Furnaces Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)

- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Industrial Arc Furnaces Forecast by Type (2026-2031)
- 12.7 Global Industrial Arc Furnaces Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Danieli

- 13.1.1 Danieli Company Information
- 13.1.2 Danieli Industrial Arc Furnaces Product Portfolios and Specifications
- 13.1.3 Danieli Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.1.4 Danieli Main Business Overview
- 13.1.5 Danieli Latest Developments

13.2 Siemens

- 13.2.1 Siemens Company Information
- 13.2.2 Siemens Industrial Arc Furnaces Product Portfolios and Specifications
- 13.2.3 Siemens Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.2.4 Siemens Main Business Overview
- 13.2.5 Siemens Latest Developments

13.3 SMS

- 13.3.1 SMS Company Information
- 13.3.2 SMS Industrial Arc Furnaces Product Portfolios and Specifications
- 13.3.3 SMS Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.3.4 SMS Main Business Overview
- 13.3.5 SMS Latest Developments

13.4 Electrotherm

- 13.4.1 Electrotherm Company Information
- 13.4.2 Electrotherm Industrial Arc Furnaces Product Portfolios and Specifications
- 13.4.3 Electrotherm Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.4.4 Electrotherm Main Business Overview
- 13.4.5 Electrotherm Latest Developments

13.5 TENOVA

- 13.5.1 TENOVA Company Information
- 13.5.2 TENOVA Industrial Arc Furnaces Product Portfolios and Specifications
- 13.5.3 TENOVA Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin

(2020-2025)

13.5.4 TENOVA Main Business Overview

13.5.5 TENOVA Latest Developments

13.6 Primetals Technologies

13.6.1 Primetals Technologies Company Information

13.6.2 Primetals Technologies Industrial Arc Furnaces Product Portfolios and Specifications

13.6.3 Primetals Technologies Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Primetals Technologies Main Business Overview

13.6.5 Primetals Technologies Latest Developments

13.7 DongXong

13.7.1 DongXong Company Information

13.7.2 DongXong Industrial Arc Furnaces Product Portfolios and Specifications

13.7.3 DongXong Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin

(2020-2025)

13.7.4 DongXong Main Business Overview

13.7.5 DongXong Latest Developments

13.8 Steel Plantech

13.8.1 Steel Plantech Company Information

13.8.2 Steel Plantech Industrial Arc Furnaces Product Portfolios and Specifications

13.8.3 Steel Plantech Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Steel Plantech Main Business Overview

13.8.5 Steel Plantech Latest Developments

13.9 TYMEC

13.9.1 TYMEC Company Information

13.9.2 TYMEC Industrial Arc Furnaces Product Portfolios and Specifications

13.9.3 TYMEC Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin

(2020-2025)

13.9.4 TYMEC Main Business Overview

13.9.5 TYMEC Latest Developments

13.10 IHI

13.10.1 IHI Company Information

13.10.2 IHI Industrial Arc Furnaces Product Portfolios and Specifications

13.10.3 IHI Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin

(2020-2025)

13.10.4 IHI Main Business Overview

13.10.5 IHI Latest Developments

13.11 Doshi

13.11.1 Doshi Company Information

13.11.2 Doshi Industrial Arc Furnaces Product Portfolios and Specifications

13.11.3 Doshi Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Doshi Main Business Overview

13.11.5 Doshi Latest Developments

13.12 Sermak Metal

13.12.1 Sermak Metal Company Information

13.12.2 Sermak Metal Industrial Arc Furnaces Product Portfolios and Specifications

13.12.3 Sermak Metal Industrial Arc Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 Sermak Metal Main Business Overview

13.12.5 Sermak Metal Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Industrial Arc Furnaces Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Industrial Arc Furnaces Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of AC-EAF

Table 4. Major Players of DC-EAF

Table 5. Global Industrial Arc Furnaces Sales by Type (2020-2025) & (K Units)

Table 6. Global Industrial Arc Furnaces Sales Market Share by Type (2020-2025)

Table 7. Global Industrial Arc Furnaces Revenue by Type (2020-2025) & (\$ million)

Table 8. Global Industrial Arc Furnaces Revenue Market Share by Type (2020-2025)

Table 9. Global Industrial Arc Furnaces Sale Price by Type (2020-2025) & (USD/Unit)

Table 10. Global Industrial Arc Furnaces Sale by Application (2020-2025) & (K Units)

Table 11. Global Industrial Arc Furnaces Sale Market Share by Application (2020-2025)

Table 12. Global Industrial Arc Furnaces Revenue by Application (2020-2025) & (\$ million)

Table 13. Global Industrial Arc Furnaces Revenue Market Share by Application (2020-2025)

Table 14. Global Industrial Arc Furnaces Sale Price by Application (2020-2025) & (USD/Unit)

Table 15. Global Industrial Arc Furnaces Sales by Company (2020-2025) & (K Units)

Table 16. Global Industrial Arc Furnaces Sales Market Share by Company (2020-2025)

Table 17. Global Industrial Arc Furnaces Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global Industrial Arc Furnaces Revenue Market Share by Company (2020-2025)

Table 19. Global Industrial Arc Furnaces Sale Price by Company (2020-2025) & (USD/Unit)

Table 20. Key Manufacturers Industrial Arc Furnaces Producing Area Distribution and Sales Area

Table 21. Players Industrial Arc Furnaces Products Offered

Table 22. Industrial Arc Furnaces Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Industrial Arc Furnaces Sales by Geographic Region (2020-2025) & (K

Units)

Table 26. Global Industrial Arc Furnaces Sales Market Share Geographic Region (2020-2025)

Table 27. Global Industrial Arc Furnaces Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Industrial Arc Furnaces Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Industrial Arc Furnaces Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Industrial Arc Furnaces Sales Market Share by Country/Region (2020-2025)

Table 31. Global Industrial Arc Furnaces Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Industrial Arc Furnaces Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Industrial Arc Furnaces Sales by Country (2020-2025) & (K Units)

Table 34. Americas Industrial Arc Furnaces Sales Market Share by Country (2020-2025)

Table 35. Americas Industrial Arc Furnaces Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Industrial Arc Furnaces Sales by Type (2020-2025) & (K Units)

Table 37. Americas Industrial Arc Furnaces Sales by Application (2020-2025) & (K Units)

Table 38. APAC Industrial Arc Furnaces Sales by Region (2020-2025) & (K Units)

Table 39. APAC Industrial Arc Furnaces Sales Market Share by Region (2020-2025)

Table 40. APAC Industrial Arc Furnaces Revenue by Region (2020-2025) & (\$ millions)

Table 41. APAC Industrial Arc Furnaces Sales by Type (2020-2025) & (K Units)

Table 42. APAC Industrial Arc Furnaces Sales by Application (2020-2025) & (K Units)

Table 43. Europe Industrial Arc Furnaces Sales by Country (2020-2025) & (K Units)

Table 44. Europe Industrial Arc Furnaces Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe Industrial Arc Furnaces Sales by Type (2020-2025) & (K Units)

Table 46. Europe Industrial Arc Furnaces Sales by Application (2020-2025) & (K Units)

Table 47. Middle East & Africa Industrial Arc Furnaces Sales by Country (2020-2025) & (K Units)

Table 48. Middle East & Africa Industrial Arc Furnaces Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa Industrial Arc Furnaces Sales by Type (2020-2025) & (K Units)

Table 50. Middle East & Africa Industrial Arc Furnaces Sales by Application (2020-2025) & (K Units)
Table 51. Key Market Drivers & Growth Opportunities of Industrial Arc Furnaces
Table 52. Key Market Challenges & Risks of Industrial Arc Furnaces
Table 53. Key Industry Trends of Industrial Arc Furnaces
Table 54. Industrial Arc Furnaces Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. Industrial Arc Furnaces Distributors List
Table 57. Industrial Arc Furnaces Customer List
Table 58. Global Industrial Arc Furnaces Sales Forecast by Region (2026-2031) & (K Units)
Table 59. Global Industrial Arc Furnaces Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 60. Americas Industrial Arc Furnaces Sales Forecast by Country (2026-2031) & (K Units)
Table 61. Americas Industrial Arc Furnaces Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 62. APAC Industrial Arc Furnaces Sales Forecast by Region (2026-2031) & (K Units)
Table 63. APAC Industrial Arc Furnaces Annual Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 64. Europe Industrial Arc Furnaces Sales Forecast by Country (2026-2031) & (K Units)
Table 65. Europe Industrial Arc Furnaces Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 66. Middle East & Africa Industrial Arc Furnaces Sales Forecast by Country (2026-2031) & (K Units)
Table 67. Middle East & Africa Industrial Arc Furnaces Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 68. Global Industrial Arc Furnaces Sales Forecast by Type (2026-2031) & (K Units)
Table 69. Global Industrial Arc Furnaces Revenue Forecast by Type (2026-2031) & (\$ millions)
Table 70. Global Industrial Arc Furnaces Sales Forecast by Application (2026-2031) & (K Units)
Table 71. Global Industrial Arc Furnaces Revenue Forecast by Application (2026-2031) & (\$ millions)
Table 72. Danieli Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 73. Danieli Industrial Arc Furnaces Product Portfolios and Specifications
Table 74. Danieli Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 75. Danieli Main Business
Table 76. Danieli Latest Developments
Table 77. Siemens Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 78. Siemens Industrial Arc Furnaces Product Portfolios and Specifications
Table 79. Siemens Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 80. Siemens Main Business
Table 81. Siemens Latest Developments
Table 82. SMS Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 83. SMS Industrial Arc Furnaces Product Portfolios and Specifications
Table 84. SMS Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 85. SMS Main Business
Table 86. SMS Latest Developments
Table 87. Electrotherm Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 88. Electrotherm Industrial Arc Furnaces Product Portfolios and Specifications
Table 89. Electrotherm Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 90. Electrotherm Main Business
Table 91. Electrotherm Latest Developments
Table 92. TENOVA Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 93. TENOVA Industrial Arc Furnaces Product Portfolios and Specifications
Table 94. TENOVA Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 95. TENOVA Main Business
Table 96. TENOVA Latest Developments
Table 97. Primetals Technologies Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 98. Primetals Technologies Industrial Arc Furnaces Product Portfolios and Specifications
Table 99. Primetals Technologies Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 100. Primetals Technologies Main Business
Table 101. Primetals Technologies Latest Developments
Table 102. DongXong Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 103. DongXong Industrial Arc Furnaces Product Portfolios and Specifications
Table 104. DongXong Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 105. DongXong Main Business
Table 106. DongXong Latest Developments
Table 107. Steel Plantech Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 108. Steel Plantech Industrial Arc Furnaces Product Portfolios and Specifications
Table 109. Steel Plantech Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 110. Steel Plantech Main Business
Table 111. Steel Plantech Latest Developments
Table 112. TYMEC Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 113. TYMEC Industrial Arc Furnaces Product Portfolios and Specifications
Table 114. TYMEC Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 115. TYMEC Main Business
Table 116. TYMEC Latest Developments
Table 117. IHI Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 118. IHI Industrial Arc Furnaces Product Portfolios and Specifications
Table 119. IHI Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 120. IHI Main Business
Table 121. IHI Latest Developments
Table 122. Doshi Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 123. Doshi Industrial Arc Furnaces Product Portfolios and Specifications
Table 124. Doshi Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 125. Doshi Main Business
Table 126. Doshi Latest Developments
Table 127. Sermak Metal Basic Information, Industrial Arc Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 128. Sermak Metal Industrial Arc Furnaces Product Portfolios and Specifications

Table 129. Sermak Metal Industrial Arc Furnaces Sales (K Units), Revenue (\$ Million),
Price (USD/Unit) and Gross Margin (2020-2025)

Table 130. Sermak Metal Main Business

Table 131. Sermak Metal Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Industrial Arc Furnaces
- Figure 2. Industrial Arc Furnaces Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Industrial Arc Furnaces Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Industrial Arc Furnaces Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Industrial Arc Furnaces Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Industrial Arc Furnaces Sales Market Share by Country/Region (2024)
- Figure 10. Industrial Arc Furnaces Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of AC-EAF
- Figure 12. Product Picture of DC-EAF
- Figure 13. Global Industrial Arc Furnaces Sales Market Share by Type in 2025
- Figure 14. Global Industrial Arc Furnaces Revenue Market Share by Type (2020-2025)
- Figure 15. Industrial Arc Furnaces Consumed in Metal Smelting
- Figure 16. Global Industrial Arc Furnaces Market: Metal Smelting (2020-2025) & (K Units)
- Figure 17. Industrial Arc Furnaces Consumed in Ore Smelting
- Figure 18. Global Industrial Arc Furnaces Market: Ore Smelting (2020-2025) & (K Units)
- Figure 19. Industrial Arc Furnaces Consumed in Others
- Figure 20. Global Industrial Arc Furnaces Market: Others (2020-2025) & (K Units)
- Figure 21. Global Industrial Arc Furnaces Sale Market Share by Application (2024)
- Figure 22. Global Industrial Arc Furnaces Revenue Market Share by Application in 2025
- Figure 23. Industrial Arc Furnaces Sales by Company in 2025 (K Units)
- Figure 24. Global Industrial Arc Furnaces Sales Market Share by Company in 2025
- Figure 25. Industrial Arc Furnaces Revenue by Company in 2025 (\$ millions)
- Figure 26. Global Industrial Arc Furnaces Revenue Market Share by Company in 2025
- Figure 27. Global Industrial Arc Furnaces Sales Market Share by Geographic Region (2020-2025)
- Figure 28. Global Industrial Arc Furnaces Revenue Market Share by Geographic Region in 2025
- Figure 29. Americas Industrial Arc Furnaces Sales 2020-2025 (K Units)
- Figure 30. Americas Industrial Arc Furnaces Revenue 2020-2025 (\$ millions)

- Figure 31. APAC Industrial Arc Furnaces Sales 2020-2025 (K Units)
- Figure 32. APAC Industrial Arc Furnaces Revenue 2020-2025 (\$ millions)
- Figure 33. Europe Industrial Arc Furnaces Sales 2020-2025 (K Units)
- Figure 34. Europe Industrial Arc Furnaces Revenue 2020-2025 (\$ millions)
- Figure 35. Middle East & Africa Industrial Arc Furnaces Sales 2020-2025 (K Units)
- Figure 36. Middle East & Africa Industrial Arc Furnaces Revenue 2020-2025 (\$ millions)
- Figure 37. Americas Industrial Arc Furnaces Sales Market Share by Country in 2025
- Figure 38. Americas Industrial Arc Furnaces Revenue Market Share by Country (2020-2025)
- Figure 39. Americas Industrial Arc Furnaces Sales Market Share by Type (2020-2025)
- Figure 40. Americas Industrial Arc Furnaces Sales Market Share by Application (2020-2025)
- Figure 41. United States Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 42. Canada Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 43. Mexico Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 44. Brazil Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 45. APAC Industrial Arc Furnaces Sales Market Share by Region in 2025
- Figure 46. APAC Industrial Arc Furnaces Revenue Market Share by Region (2020-2025)
- Figure 47. APAC Industrial Arc Furnaces Sales Market Share by Type (2020-2025)
- Figure 48. APAC Industrial Arc Furnaces Sales Market Share by Application (2020-2025)
- Figure 49. China Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 50. Japan Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 51. South Korea Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 52. Southeast Asia Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 53. India Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 54. Australia Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 55. China Taiwan Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)
- Figure 56. Europe Industrial Arc Furnaces Sales Market Share by Country in 2025
- Figure 57. Europe Industrial Arc Furnaces Revenue Market Share by Country (2020-2025)
- Figure 58. Europe Industrial Arc Furnaces Sales Market Share by Type (2020-2025)
- Figure 59. Europe Industrial Arc Furnaces Sales Market Share by Application (2020-2025)
- Figure 60. Germany Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 61. France Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 62. UK Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 63. Italy Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 64. Russia Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 65. Middle East & Africa Industrial Arc Furnaces Sales Market Share by Country (2020-2025)

Figure 66. Middle East & Africa Industrial Arc Furnaces Sales Market Share by Type (2020-2025)

Figure 67. Middle East & Africa Industrial Arc Furnaces Sales Market Share by Application (2020-2025)

Figure 68. Egypt Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 69. South Africa Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 70. Israel Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 71. Turkey Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Industrial Arc Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Industrial Arc Furnaces in 2025

Figure 74. Manufacturing Process Analysis of Industrial Arc Furnaces

Figure 75. Industry Chain Structure of Industrial Arc Furnaces

Figure 76. Channels of Distribution

Figure 77. Global Industrial Arc Furnaces Sales Market Forecast by Region (2026-2031)

Figure 78. Global Industrial Arc Furnaces Revenue Market Share Forecast by Region (2026-2031)

Figure 79. Global Industrial Arc Furnaces Sales Market Share Forecast by Type (2026-2031)

Figure 80. Global Industrial Arc Furnaces Revenue Market Share Forecast by Type (2026-2031)

Figure 81. Global Industrial Arc Furnaces Sales Market Share Forecast by Application (2026-2031)

Figure 82. Global Industrial Arc Furnaces Revenue Market Share Forecast by Application (2026-2031)

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