

# Global Inductive Position Sensor Chip Market Growth 2023-2029

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## Abstracts

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According to our LPI (LP Information) latest study, the global Inductive Position Sensor Chip market size was valued at US\$ 213.3 million in 2022. With growing demand in downstream market, the Inductive Position Sensor Chip is forecast to a readjusted size of US\$ 380.2 million by 2029 with a CAGR of 8.6% during review period.

The research report highlights the growth potential of the global Inductive Position Sensor Chip market. Inductive Position Sensor Chip are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Inductive Position Sensor Chip. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Inductive Position Sensor Chip market.

**Automotive Electrification:** The shift towards electric vehicles (EVs) and hybrid vehicles has increased the demand for inductive position sensor chips in applications like electric power steering (EPS), throttle position sensing, and motor control.

**Autonomous Vehicles:** The development of autonomous vehicles relies on accurate position sensing for steering, braking, and acceleration. Inductive position sensors play a crucial role in these applications.

**Industrial Automation:** The industrial sector continues to rely on position sensors for robotics, CNC machines, conveyor systems, and other automated equipment. Inductive

position sensor chips provide non-contact, reliable position feedback.

#### Key Features:

The report on Inductive Position Sensor Chip market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Inductive Position Sensor Chip market. It may include historical data, market segmentation by Type (e.g., Inductive Encoder IC, Inductive Resolver IC), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Inductive Position Sensor Chip market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Inductive Position Sensor Chip market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Inductive Position Sensor Chip industry. This include advancements in Inductive Position Sensor Chip technology, Inductive Position Sensor Chip new entrants, Inductive Position Sensor Chip new investment, and other innovations that are shaping the future of Inductive Position Sensor Chip.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Inductive Position Sensor Chip market. It includes factors influencing customer ' purchasing decisions, preferences for Inductive Position Sensor Chip product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Inductive Position Sensor Chip market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Inductive Position Sensor Chip market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Inductive Position Sensor Chip market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Inductive Position Sensor Chip industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Inductive Position Sensor Chip market.

#### Market Segmentation:

Inductive Position Sensor Chip market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Inductive Encoder IC

Inductive Resolver IC

Other

#### Segmentation by application

Automotive

Medical

Industrial Automation

Aerospace

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Renesas Electronics

Microchip

Melexis

Onsemi

CambridgeIC

AMS

POSIC

SEMIMENT

Key Questions Addressed in this Report

What is the 10-year outlook for the global Inductive Position Sensor Chip market?

What factors are driving Inductive Position Sensor Chip market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Inductive Position Sensor Chip market opportunities vary by end market size?

How does Inductive Position Sensor Chip break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Inductive Position Sensor Chip Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Inductive Position Sensor Chip by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Inductive Position Sensor Chip by Country/Region, 2018, 2022 & 2029
- #### 2.2 Inductive Position Sensor Chip Segment by Type
- 2.2.1 Inductive Encoder IC
  - 2.2.2 Inductive Resolver IC
  - 2.2.3 Other
- #### 2.3 Inductive Position Sensor Chip Sales by Type
- 2.3.1 Global Inductive Position Sensor Chip Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Inductive Position Sensor Chip Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Inductive Position Sensor Chip Sale Price by Type (2018-2023)

#### 2.4 Inductive Position Sensor Chip Segment by Application

- 2.4.1 Automotive
  - 2.4.2 Medical
  - 2.4.3 Industrial Automation
  - 2.4.4 Aerospace
  - 2.4.5 Other
- #### 2.5 Inductive Position Sensor Chip Sales by Application
- 2.5.1 Global Inductive Position Sensor Chip Sale Market Share by Application (2018-2023)

2.5.2 Global Inductive Position Sensor Chip Revenue and Market Share by Application (2018-2023)

2.5.3 Global Inductive Position Sensor Chip Sale Price by Application (2018-2023)

### **3 GLOBAL INDUCTIVE POSITION SENSOR CHIP BY COMPANY**

3.1 Global Inductive Position Sensor Chip Breakdown Data by Company

3.1.1 Global Inductive Position Sensor Chip Annual Sales by Company (2018-2023)

3.1.2 Global Inductive Position Sensor Chip Sales Market Share by Company (2018-2023)

3.2 Global Inductive Position Sensor Chip Annual Revenue by Company (2018-2023)

3.2.1 Global Inductive Position Sensor Chip Revenue by Company (2018-2023)

3.2.2 Global Inductive Position Sensor Chip Revenue Market Share by Company (2018-2023)

3.3 Global Inductive Position Sensor Chip Sale Price by Company

3.4 Key Manufacturers Inductive Position Sensor Chip Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Inductive Position Sensor Chip Product Location Distribution

3.4.2 Players Inductive Position Sensor Chip Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR INDUCTIVE POSITION SENSOR CHIP BY GEOGRAPHIC REGION**

4.1 World Historic Inductive Position Sensor Chip Market Size by Geographic Region (2018-2023)

4.1.1 Global Inductive Position Sensor Chip Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Inductive Position Sensor Chip Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Inductive Position Sensor Chip Market Size by Country/Region (2018-2023)

4.2.1 Global Inductive Position Sensor Chip Annual Sales by Country/Region (2018-2023)

4.2.2 Global Inductive Position Sensor Chip Annual Revenue by Country/Region



(2018-2023)

4.3 Americas Inductive Position Sensor Chip Sales Growth

4.4 APAC Inductive Position Sensor Chip Sales Growth

4.5 Europe Inductive Position Sensor Chip Sales Growth

4.6 Middle East & Africa Inductive Position Sensor Chip Sales Growth

## **5 AMERICAS**

5.1 Americas Inductive Position Sensor Chip Sales by Country

5.1.1 Americas Inductive Position Sensor Chip Sales by Country (2018-2023)

5.1.2 Americas Inductive Position Sensor Chip Revenue by Country (2018-2023)

5.2 Americas Inductive Position Sensor Chip Sales by Type

5.3 Americas Inductive Position Sensor Chip Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Inductive Position Sensor Chip Sales by Region

6.1.1 APAC Inductive Position Sensor Chip Sales by Region (2018-2023)

6.1.2 APAC Inductive Position Sensor Chip Revenue by Region (2018-2023)

6.2 APAC Inductive Position Sensor Chip Sales by Type

6.3 APAC Inductive Position Sensor Chip Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Inductive Position Sensor Chip by Country

7.1.1 Europe Inductive Position Sensor Chip Sales by Country (2018-2023)

7.1.2 Europe Inductive Position Sensor Chip Revenue by Country (2018-2023)

7.2 Europe Inductive Position Sensor Chip Sales by Type

7.3 Europe Inductive Position Sensor Chip Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Inductive Position Sensor Chip by Country

8.1.1 Middle East & Africa Inductive Position Sensor Chip Sales by Country  
(2018-2023)

8.1.2 Middle East & Africa Inductive Position Sensor Chip Revenue by Country  
(2018-2023)

8.2 Middle East & Africa Inductive Position Sensor Chip Sales by Type

8.3 Middle East & Africa Inductive Position Sensor Chip Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Inductive Position Sensor Chip

10.3 Manufacturing Process Analysis of Inductive Position Sensor Chip

10.4 Industry Chain Structure of Inductive Position Sensor Chip

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

- 11.1.2 Indirect Channels
- 11.2 Inductive Position Sensor Chip Distributors
- 11.3 Inductive Position Sensor Chip Customer

## **12 WORLD FORECAST REVIEW FOR INDUCTIVE POSITION SENSOR CHIP BY GEOGRAPHIC REGION**

- 12.1 Global Inductive Position Sensor Chip Market Size Forecast by Region
  - 12.1.1 Global Inductive Position Sensor Chip Forecast by Region (2024-2029)
  - 12.1.2 Global Inductive Position Sensor Chip Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Inductive Position Sensor Chip Forecast by Type
- 12.7 Global Inductive Position Sensor Chip Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Renesas Electronics
  - 13.1.1 Renesas Electronics Company Information
  - 13.1.2 Renesas Electronics Inductive Position Sensor Chip Product Portfolios and Specifications
  - 13.1.3 Renesas Electronics Inductive Position Sensor Chip Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.1.4 Renesas Electronics Main Business Overview
  - 13.1.5 Renesas Electronics Latest Developments
- 13.2 Microchip
  - 13.2.1 Microchip Company Information
  - 13.2.2 Microchip Inductive Position Sensor Chip Product Portfolios and Specifications
  - 13.2.3 Microchip Inductive Position Sensor Chip Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.2.4 Microchip Main Business Overview
  - 13.2.5 Microchip Latest Developments
- 13.3 Melexis
  - 13.3.1 Melexis Company Information
  - 13.3.2 Melexis Inductive Position Sensor Chip Product Portfolios and Specifications
  - 13.3.3 Melexis Inductive Position Sensor Chip Sales, Revenue, Price and Gross

## Margin (2018-2023)

13.3.4 Melexis Main Business Overview

13.3.5 Melexis Latest Developments

## 13.4 Onsemi

13.4.1 Onsemi Company Information

13.4.2 Onsemi Inductive Position Sensor Chip Product Portfolios and Specifications

13.4.3 Onsemi Inductive Position Sensor Chip Sales, Revenue, Price and Gross

## Margin (2018-2023)

13.4.4 Onsemi Main Business Overview

13.4.5 Onsemi Latest Developments

## 13.5 CambridgeIC

13.5.1 CambridgeIC Company Information

13.5.2 CambridgeIC Inductive Position Sensor Chip Product Portfolios and

## Specifications

13.5.3 CambridgeIC Inductive Position Sensor Chip Sales, Revenue, Price and Gross

## Margin (2018-2023)

13.5.4 CambridgeIC Main Business Overview

13.5.5 CambridgeIC Latest Developments

## 13.6 AMS

13.6.1 AMS Company Information

13.6.2 AMS Inductive Position Sensor Chip Product Portfolios and Specifications

13.6.3 AMS Inductive Position Sensor Chip Sales, Revenue, Price and Gross Margin

## (2018-2023)

13.6.4 AMS Main Business Overview

13.6.5 AMS Latest Developments

## 13.7 POSIC

13.7.1 POSIC Company Information

13.7.2 POSIC Inductive Position Sensor Chip Product Portfolios and Specifications

13.7.3 POSIC Inductive Position Sensor Chip Sales, Revenue, Price and Gross

## Margin (2018-2023)

13.7.4 POSIC Main Business Overview

13.7.5 POSIC Latest Developments

## 13.8 SEMIMENT

13.8.1 SEMIMENT Company Information

13.8.2 SEMIMENT Inductive Position Sensor Chip Product Portfolios and

## Specifications

13.8.3 SEMIMENT Inductive Position Sensor Chip Sales, Revenue, Price and Gross

## Margin (2018-2023)

13.8.4 SEMIMENT Main Business Overview

13.8.5 SEMIMENT Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Inductive Position Sensor Chip Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Inductive Position Sensor Chip Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Inductive Encoder IC

Table 4. Major Players of Inductive Resolver IC

Table 5. Major Players of Other

Table 6. Global Inductive Position Sensor Chip Sales by Type (2018-2023) & (K Units)

Table 7. Global Inductive Position Sensor Chip Sales Market Share by Type (2018-2023)

Table 8. Global Inductive Position Sensor Chip Revenue by Type (2018-2023) & (\$ million)

Table 9. Global Inductive Position Sensor Chip Revenue Market Share by Type (2018-2023)

Table 10. Global Inductive Position Sensor Chip Sale Price by Type (2018-2023) & (US\$/Unit)

Table 11. Global Inductive Position Sensor Chip Sales by Application (2018-2023) & (K Units)

Table 12. Global Inductive Position Sensor Chip Sales Market Share by Application (2018-2023)

Table 13. Global Inductive Position Sensor Chip Revenue by Application (2018-2023)

Table 14. Global Inductive Position Sensor Chip Revenue Market Share by Application (2018-2023)

Table 15. Global Inductive Position Sensor Chip Sale Price by Application (2018-2023) & (US\$/Unit)

Table 16. Global Inductive Position Sensor Chip Sales by Company (2018-2023) & (K Units)

Table 17. Global Inductive Position Sensor Chip Sales Market Share by Company (2018-2023)

Table 18. Global Inductive Position Sensor Chip Revenue by Company (2018-2023) (\$ Millions)

Table 19. Global Inductive Position Sensor Chip Revenue Market Share by Company (2018-2023)

Table 20. Global Inductive Position Sensor Chip Sale Price by Company (2018-2023) & (US\$/Unit)

- Table 21. Key Manufacturers Inductive Position Sensor Chip Producing Area Distribution and Sales Area
- Table 22. Players Inductive Position Sensor Chip Products Offered
- Table 23. Inductive Position Sensor Chip Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Inductive Position Sensor Chip Sales by Geographic Region (2018-2023) & (K Units)
- Table 27. Global Inductive Position Sensor Chip Sales Market Share Geographic Region (2018-2023)
- Table 28. Global Inductive Position Sensor Chip Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 29. Global Inductive Position Sensor Chip Revenue Market Share by Geographic Region (2018-2023)
- Table 30. Global Inductive Position Sensor Chip Sales by Country/Region (2018-2023) & (K Units)
- Table 31. Global Inductive Position Sensor Chip Sales Market Share by Country/Region (2018-2023)
- Table 32. Global Inductive Position Sensor Chip Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 33. Global Inductive Position Sensor Chip Revenue Market Share by Country/Region (2018-2023)
- Table 34. Americas Inductive Position Sensor Chip Sales by Country (2018-2023) & (K Units)
- Table 35. Americas Inductive Position Sensor Chip Sales Market Share by Country (2018-2023)
- Table 36. Americas Inductive Position Sensor Chip Revenue by Country (2018-2023) & (\$ Millions)
- Table 37. Americas Inductive Position Sensor Chip Revenue Market Share by Country (2018-2023)
- Table 38. Americas Inductive Position Sensor Chip Sales by Type (2018-2023) & (K Units)
- Table 39. Americas Inductive Position Sensor Chip Sales by Application (2018-2023) & (K Units)
- Table 40. APAC Inductive Position Sensor Chip Sales by Region (2018-2023) & (K Units)
- Table 41. APAC Inductive Position Sensor Chip Sales Market Share by Region (2018-2023)

Table 42. APAC Inductive Position Sensor Chip Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Inductive Position Sensor Chip Revenue Market Share by Region (2018-2023)

Table 44. APAC Inductive Position Sensor Chip Sales by Type (2018-2023) & (K Units)

Table 45. APAC Inductive Position Sensor Chip Sales by Application (2018-2023) & (K Units)

Table 46. Europe Inductive Position Sensor Chip Sales by Country (2018-2023) & (K Units)

Table 47. Europe Inductive Position Sensor Chip Sales Market Share by Country (2018-2023)

Table 48. Europe Inductive Position Sensor Chip Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe Inductive Position Sensor Chip Revenue Market Share by Country (2018-2023)

Table 50. Europe Inductive Position Sensor Chip Sales by Type (2018-2023) & (K Units)

Table 51. Europe Inductive Position Sensor Chip Sales by Application (2018-2023) & (K Units)

Table 52. Middle East & Africa Inductive Position Sensor Chip Sales by Country (2018-2023) & (K Units)

Table 53. Middle East & Africa Inductive Position Sensor Chip Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa Inductive Position Sensor Chip Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa Inductive Position Sensor Chip Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa Inductive Position Sensor Chip Sales by Type (2018-2023) & (K Units)

Table 57. Middle East & Africa Inductive Position Sensor Chip Sales by Application (2018-2023) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Inductive Position Sensor Chip

Table 59. Key Market Challenges & Risks of Inductive Position Sensor Chip

Table 60. Key Industry Trends of Inductive Position Sensor Chip

Table 61. Inductive Position Sensor Chip Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Inductive Position Sensor Chip Distributors List

Table 64. Inductive Position Sensor Chip Customer List

Table 65. Global Inductive Position Sensor Chip Sales Forecast by Region (2024-2029)



& (K Units)

Table 66. Global Inductive Position Sensor Chip Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 67. Americas Inductive Position Sensor Chip Sales Forecast by Country (2024-2029) & (K Units)

Table 68. Americas Inductive Position Sensor Chip Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 69. APAC Inductive Position Sensor Chip Sales Forecast by Region (2024-2029) & (K Units)

Table 70. APAC Inductive Position Sensor Chip Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 71. Europe Inductive Position Sensor Chip Sales Forecast by Country (2024-2029) & (K Units)

Table 72. Europe Inductive Position Sensor Chip Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 73. Middle East & Africa Inductive Position Sensor Chip Sales Forecast by Country (2024-2029) & (K Units)

Table 74. Middle East & Africa Inductive Position Sensor Chip Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Global Inductive Position Sensor Chip Sales Forecast by Type (2024-2029) & (K Units)

Table 76. Global Inductive Position Sensor Chip Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 77. Global Inductive Position Sensor Chip Sales Forecast by Application (2024-2029) & (K Units)

Table 78. Global Inductive Position Sensor Chip Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 79. Renesas Electronics Basic Information, Inductive Position Sensor Chip Manufacturing Base, Sales Area and Its Competitors

Table 80. Renesas Electronics Inductive Position Sensor Chip Product Portfolios and Specifications

Table 81. Renesas Electronics Inductive Position Sensor Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 82. Renesas Electronics Main Business

Table 83. Renesas Electronics Latest Developments

Table 84. Microchip Basic Information, Inductive Position Sensor Chip Manufacturing Base, Sales Area and Its Competitors

Table 85. Microchip Inductive Position Sensor Chip Product Portfolios and Specifications

Table 86. Microchip Inductive Position Sensor Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 87. Microchip Main Business

Table 88. Microchip Latest Developments

Table 89. Melexis Basic Information, Inductive Position Sensor Chip Manufacturing Base, Sales Area and Its Competitors

Table 90. Melexis Inductive Position Sensor Chip Product Portfolios and Specifications

Table 91. Melexis Inductive Position Sensor Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 92. Melexis Main Business

Table 93. Melexis Latest Developments

Table 94. Onsemi Basic Information, Inductive Position Sensor Chip Manufacturing Base, Sales Area and Its Competitors

Table 95. Onsemi Inductive Position Sensor Chip Product Portfolios and Specifications

Table 96. Onsemi Inductive Position Sensor Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 97. Onsemi Main Business

Table 98. Onsemi Latest Developments

Table 99. CambridgEC Basic Information, Inductive Position Sensor Chip Manufacturing Base, Sales Area and Its Competitors

Table 100. CambridgEC Inductive Position Sensor Chip Product Portfolios and Specifications

Table 101. CambridgEC Inductive Position Sensor Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 102. CambridgEC Main Business

Table 103. CambridgEC Latest Developments

Table 104. AMS Basic Information, Inductive Position Sensor Chip Manufacturing Base, Sales Area and Its Competitors

Table 105. AMS Inductive Position Sensor Chip Product Portfolios and Specifications

Table 106. AMS Inductive Position Sensor Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 107. AMS Main Business

Table 108. AMS Latest Developments

Table 109. POSIC Basic Information, Inductive Position Sensor Chip Manufacturing Base, Sales Area and Its Competitors

Table 110. POSIC Inductive Position Sensor Chip Product Portfolios and Specifications

Table 111. POSIC Inductive Position Sensor Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 112. POSIC Main Business

Table 113. POSIC Latest Developments

Table 114. SEMIMENT Basic Information, Inductive Position Sensor Chip Manufacturing Base, Sales Area and Its Competitors

Table 115. SEMIMENT Inductive Position Sensor Chip Product Portfolios and Specifications

Table 116. SEMIMENT Inductive Position Sensor Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 117. SEMIMENT Main Business

Table 118. SEMIMENT Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Inductive Position Sensor Chip
- Figure 2. Inductive Position Sensor Chip Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Inductive Position Sensor Chip Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Inductive Position Sensor Chip Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Inductive Position Sensor Chip Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Inductive Encoder IC
- Figure 10. Product Picture of Inductive Resolver IC
- Figure 11. Product Picture of Other
- Figure 12. Global Inductive Position Sensor Chip Sales Market Share by Type in 2022
- Figure 13. Global Inductive Position Sensor Chip Revenue Market Share by Type (2018-2023)
- Figure 14. Inductive Position Sensor Chip Consumed in Automotive
- Figure 15. Global Inductive Position Sensor Chip Market: Automotive (2018-2023) & (K Units)
- Figure 16. Inductive Position Sensor Chip Consumed in Medical
- Figure 17. Global Inductive Position Sensor Chip Market: Medical (2018-2023) & (K Units)
- Figure 18. Inductive Position Sensor Chip Consumed in Industrial Automation
- Figure 19. Global Inductive Position Sensor Chip Market: Industrial Automation (2018-2023) & (K Units)
- Figure 20. Inductive Position Sensor Chip Consumed in Aerospace
- Figure 21. Global Inductive Position Sensor Chip Market: Aerospace (2018-2023) & (K Units)
- Figure 22. Inductive Position Sensor Chip Consumed in Other
- Figure 23. Global Inductive Position Sensor Chip Market: Other (2018-2023) & (K Units)
- Figure 24. Global Inductive Position Sensor Chip Sales Market Share by Application (2022)
- Figure 25. Global Inductive Position Sensor Chip Revenue Market Share by Application in 2022
- Figure 26. Inductive Position Sensor Chip Sales Market by Company in 2022 (K Units)

Figure 27. Global Inductive Position Sensor Chip Sales Market Share by Company in 2022

Figure 28. Inductive Position Sensor Chip Revenue Market by Company in 2022 (\$ Million)

Figure 29. Global Inductive Position Sensor Chip Revenue Market Share by Company in 2022

Figure 30. Global Inductive Position Sensor Chip Sales Market Share by Geographic Region (2018-2023)

Figure 31. Global Inductive Position Sensor Chip Revenue Market Share by Geographic Region in 2022

Figure 32. Americas Inductive Position Sensor Chip Sales 2018-2023 (K Units)

Figure 33. Americas Inductive Position Sensor Chip Revenue 2018-2023 (\$ Millions)

Figure 34. APAC Inductive Position Sensor Chip Sales 2018-2023 (K Units)

Figure 35. APAC Inductive Position Sensor Chip Revenue 2018-2023 (\$ Millions)

Figure 36. Europe Inductive Position Sensor Chip Sales 2018-2023 (K Units)

Figure 37. Europe Inductive Position Sensor Chip Revenue 2018-2023 (\$ Millions)

Figure 38. Middle East & Africa Inductive Position Sensor Chip Sales 2018-2023 (K Units)

Figure 39. Middle East & Africa Inductive Position Sensor Chip Revenue 2018-2023 (\$ Millions)

Figure 40. Americas Inductive Position Sensor Chip Sales Market Share by Country in 2022

Figure 41. Americas Inductive Position Sensor Chip Revenue Market Share by Country in 2022

Figure 42. Americas Inductive Position Sensor Chip Sales Market Share by Type (2018-2023)

Figure 43. Americas Inductive Position Sensor Chip Sales Market Share by Application (2018-2023)

Figure 44. United States Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 45. Canada Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Mexico Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Brazil Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 48. APAC Inductive Position Sensor Chip Sales Market Share by Region in 2022

Figure 49. APAC Inductive Position Sensor Chip Revenue Market Share by Regions in 2022

Figure 50. APAC Inductive Position Sensor Chip Sales Market Share by Type (2018-2023)

Figure 51. APAC Inductive Position Sensor Chip Sales Market Share by Application (2018-2023)

Figure 52. China Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Japan Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 54. South Korea Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 55. Southeast Asia Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 56. India Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 57. Australia Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 58. China Taiwan Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 59. Europe Inductive Position Sensor Chip Sales Market Share by Country in 2022

Figure 60. Europe Inductive Position Sensor Chip Revenue Market Share by Country in 2022

Figure 61. Europe Inductive Position Sensor Chip Sales Market Share by Type (2018-2023)

Figure 62. Europe Inductive Position Sensor Chip Sales Market Share by Application (2018-2023)

Figure 63. Germany Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 64. France Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 65. UK Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 66. Italy Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Russia Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Middle East & Africa Inductive Position Sensor Chip Sales Market Share by Country in 2022

Figure 69. Middle East & Africa Inductive Position Sensor Chip Revenue Market Share by Country in 2022

Figure 70. Middle East & Africa Inductive Position Sensor Chip Sales Market Share by Type (2018-2023)

Figure 71. Middle East & Africa Inductive Position Sensor Chip Sales Market Share by Application (2018-2023)

Figure 72. Egypt Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 73. South Africa Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Israel Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 75. Turkey Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 76. GCC Country Inductive Position Sensor Chip Revenue Growth 2018-2023 (\$ Millions)

Figure 77. Manufacturing Cost Structure Analysis of Inductive Position Sensor Chip in 2022

Figure 78. Manufacturing Process Analysis of Inductive Position Sensor Chip

Figure 79. Industry Chain Structure of Inductive Position Sensor Chip

Figure 80. Channels of Distribution

Figure 81. Global Inductive Position Sensor Chip Sales Market Forecast by Region (2024-2029)

Figure 82. Global Inductive Position Sensor Chip Revenue Market Share Forecast by Region (2024-2029)

Figure 83. Global Inductive Position Sensor Chip Sales Market Share Forecast by Type (2024-2029)

Figure 84. Global Inductive Position Sensor Chip Revenue Market Share Forecast by Type (2024-2029)

Figure 85. Global Inductive Position Sensor Chip Sales Market Share Forecast by Application (2024-2029)

Figure 86. Global Inductive Position Sensor Chip Revenue Market Share Forecast by Application (2024-2029)

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