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Global Induction Motor Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Induction Motor market size was valued at US$ 13450 million in 2023. With growing demand in downstream market, the Induction Motor is forecast to a readjusted size of US$ 21960 million by 2030 with a CAGR of 7.3% during review period.

The research report highlights the growth potential of the global Induction Motor market. Induction Motor are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Induction Motor. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Induction Motor market.

Induction motor is an AC electric motor in which the electric current in the rotor needed to produce torque is obtained by electromagnetic induction from the magnetic field of the stator winding. Induction motor therefore does not require mechanical commutation, separate-excitation or self-excitation for all or part of the energy transferred from stator to rotor. Induction motor's rotor can be either wound type or squirrel-cage type.

Three-phase squirrel-cage induction motors are widely used in industrial drives because they are rugged, reliable and economical. Single-phase induction motors are used extensively for smaller loads, such as household appliances like fans.

Europe, USA and China are the major sales markets. The Chinese market is stably growing, while the market share of Europe and USA is gradually declined, and the market in other areas is expanding year by year.

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Key Features:

The report on Induction Motor market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Induction Motor market. It may include historical data, market segmentation by Type (e.g., Single-phase Induction Motor, Three-phase Induction Motor), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Induction Motor market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Induction Motor market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Induction Motor industry. This include advancements in Induction Motor technology, Induction Motor new entrants, Induction Motor new investment, and other innovations that are shaping the future of Induction Motor.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Induction Motor market. It includes factors influencing customer ' purchasing decisions, preferences for Induction Motor product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Induction Motor market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Induction Motor market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

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impact and sustainability aspects of the Induction Motor market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Induction Motor industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Induction Motor market.

Market Segmentation:

Induction Motor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Single-phase Induction Motor

Three-phase Induction Motor

Segmentation by application

Chemical Industry

Logistics Industry

Engineering and Manufacturing Industry

Others

This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Emerson

GE

TECO

Regal-Beloit

Nidec

Siemens

Tatung

Hitachi

WEG

Bosch Rexroth

SEW-Eurodrive

Cummins

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YASKAWA

Toshiba

VEM

NORD

Landert

ABM Greiffenberger

SPG

Brook Crompton

Sterling Electric

Wolong

XEMC

JLEM

Huali Group

Jiangte

WNM

Ydmotor

Dazhong

Key Questions Addressed in this Report

What is the 10-year outlook for the global Induction Motor market?

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What factors are driving Induction Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Induction Motor market opportunities vary by end market size?

How does Induction Motor break out type, application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Induction Motor Annual Sales 2019-2030
  2.1.2 World Current & Future Analysis for Induction Motor by Geographic Region, 2019, 2023 & 2030
  2.1.3 World Current & Future Analysis for Induction Motor by Country/Region, 2019, 2023 & 2030
2.2 Induction Motor Segment by Type
  2.2.1 Single-phase Induction Motor
  2.2.2 Three-phase Induction Motor
2.3 Induction Motor Sales by Type
  2.3.1 Global Induction Motor Sales Market Share by Type (2019-2024)
  2.3.2 Global Induction Motor Revenue and Market Share by Type (2019-2024)
  2.3.3 Global Induction Motor Sale Price by Type (2019-2024)
2.4 Induction Motor Segment by Application
  2.4.1 Chemical Industry
  2.4.2 Logistics Industry
  2.4.3 Engineering and Manufacturing Industry
  2.4.4 Others
2.5 Induction Motor Sales by Application
  2.5.1 Global Induction Motor Sale Market Share by Application (2019-2024)
  2.5.2 Global Induction Motor Revenue and Market Share by Application (2019-2024)
  2.5.3 Global Induction Motor Sale Price by Application (2019-2024)

3 GLOBAL INDUCTION MOTOR BY COMPANY

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3.1 Global Induction Motor Breakdown Data by Company
3.1.1 Global Induction Motor Annual Sales by Company (2019-2024)
3.1.2 Global Induction Motor Sales Market Share by Company (2019-2024)
3.2 Global Induction Motor Annual Revenue by Company (2019-2024)
3.2.1 Global Induction Motor Revenue by Company (2019-2024)
3.2.2 Global Induction Motor Revenue Market Share by Company (2019-2024)
3.3 Global Induction Motor Sale Price by Company
3.4 Key Manufacturers Induction Motor Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Induction Motor Product Location Distribution
3.4.2 Players Induction Motor Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
3.6 New Products and Potential Entrants
3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR INDUCTION MOTOR BY GEOGRAPHIC REGION

4.1 World Historic Induction Motor Market Size by Geographic Region (2019-2024)
4.1.1 Global Induction Motor Annual Sales by Geographic Region (2019-2024)
4.1.2 Global Induction Motor Annual Revenue by Geographic Region (2019-2024)
4.2 World Historic Induction Motor Market Size by Country/Region (2019-2024)
4.2.1 Global Induction Motor Annual Sales by Country/Region (2019-2024)
4.2.2 Global Induction Motor Annual Revenue by Country/Region (2019-2024)
4.3 Americas Induction Motor Sales Growth
4.4 APAC Induction Motor Sales Growth
4.5 Europe Induction Motor Sales Growth
4.6 Middle East & Africa Induction Motor Sales Growth

5 AMERICAS

5.1 Americas Induction Motor Sales by Country
5.1.1 Americas Induction Motor Sales by Country (2019-2024)
5.1.2 Americas Induction Motor Revenue by Country (2019-2024)
5.2 Americas Induction Motor Sales by Type
5.3 Americas Induction Motor Sales by Application

+357 96 030922
info@marketpublishers.com

5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Induction Motor Sales by Region
  6.1.1 APAC Induction Motor Sales by Region (2019-2024)
  6.1.2 APAC Induction Motor Revenue by Region (2019-2024)
6.2 APAC Induction Motor Sales by Type
6.3 APAC Induction Motor Sales by Application
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Induction Motor by Country
  7.1.1 Europe Induction Motor Sales by Country (2019-2024)
  7.1.2 Europe Induction Motor Revenue by Country (2019-2024)
7.2 Europe Induction Motor Sales by Type
7.3 Europe Induction Motor Sales by Application
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Induction Motor by Country
  8.1.1 Middle East & Africa Induction Motor Sales by Country (2019-2024)
  8.1.2 Middle East & Africa Induction Motor Revenue by Country (2019-2024)
8.2 Middle East & Africa Induction Motor Sales by Type

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8.3 Middle East & Africa Induction Motor Sales by Application
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Induction Motor
10.3 Manufacturing Process Analysis of Induction Motor
10.4 Industry Chain Structure of Induction Motor

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Induction Motor Distributors
11.3 Induction Motor Customer

12 WORLD FORECAST REVIEW FOR INDUCTION MOTOR BY GEOGRAPHIC REGION

12.1 Global Induction Motor Market Size Forecast by Region
  12.1.1 Global Induction Motor Forecast by Region (2025-2030)
  12.1.2 Global Induction Motor Annual Revenue Forecast by Region (2025-2030)
12.2 Americas Forecast by Country
12.3 APAC Forecast by Region
12.4 Europe Forecast by Country
12.5 Middle East & Africa Forecast by Country
12.6 Global Induction Motor Forecast by Type

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info@marketpublishers.com

12.7 Global Induction Motor Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 ABB
13.1.1 ABB Company Information
13.1.2 ABB Induction Motor Product Portfolios and Specifications
13.1.3 ABB Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.1.4 ABB Main Business Overview
13.1.5 ABB Latest Developments
13.2 Emerson
13.2.1 Emerson Company Information
13.2.2 Emerson Induction Motor Product Portfolios and Specifications
13.2.3 Emerson Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.2.4 Emerson Main Business Overview
13.2.5 Emerson Latest Developments
13.3 GE
13.3.1 GE Company Information
13.3.2 GE Induction Motor Product Portfolios and Specifications
13.3.3 GE Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.3.4 GE Main Business Overview
13.3.5 GE Latest Developments
13.4 TECO
13.4.1 TECO Company Information
13.4.2 TECO Induction Motor Product Portfolios and Specifications
13.4.3 TECO Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.4.4 TECO Main Business Overview
13.4.5 TECO Latest Developments
13.5 Regal-Beloit
13.5.1 Regal-Beloit Company Information
13.5.2 Regal-Beloit Induction Motor Product Portfolios and Specifications
13.5.3 Regal-Beloit Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.5.4 Regal-Beloit Main Business Overview
13.5.5 Regal-Beloit Latest Developments
13.6 Nidec
13.6.1 Nidec Company Information
13.6.2 Nidec Induction Motor Product Portfolios and Specifications
13.6.3 Nidec Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)

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13.6.4 Nidec Main Business Overview
13.6.5 Nidec Latest Developments
13.7 Siemens
13.7.1 Siemens Company Information
13.7.2 Siemens Induction Motor Product Portfolios and Specifications
13.7.3 Siemens Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.7.4 Siemens Main Business Overview
13.7.5 Siemens Latest Developments
13.8 Tatung
13.8.1 Tatung Company Information
13.8.2 Tatung Induction Motor Product Portfolios and Specifications
13.8.3 Tatung Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.8.4 Tatung Main Business Overview
13.8.5 Tatung Latest Developments
13.9 Hitachi
13.9.1 Hitachi Company Information
13.9.2 Hitachi Induction Motor Product Portfolios and Specifications
13.9.3 Hitachi Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.9.4 Hitachi Main Business Overview
13.9.5 Hitachi Latest Developments
13.10 WEG
13.10.1 WEG Company Information
13.10.2 WEG Induction Motor Product Portfolios and Specifications
13.10.3 WEG Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.10.4 WEG Main Business Overview
13.10.5 WEG Latest Developments
13.11 Bosch Rexroth
13.11.1 Bosch Rexroth Company Information
13.11.2 Bosch Rexroth Induction Motor Product Portfolios and Specifications
13.11.3 Bosch Rexroth Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.11.4 Bosch Rexroth Main Business Overview
13.11.5 Bosch Rexroth Latest Developments
13.12 SEW-Eurodrive
13.12.1 SEW-Eurodrive Company Information
13.12.2 SEW-Eurodrive Induction Motor Product Portfolios and Specifications
13.12.3 SEW-Eurodrive Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.12.4 SEW-Eurodrive Main Business Overview

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13.12.5 SEW-Eurodrive Latest Developments
13.13 Cummins
13.13.1 Cummins Company Information
13.13.2 Cummins Induction Motor Product Portfolios and Specifications
13.13.3 Cummins Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.13.4 Cummins Main Business Overview
13.13.5 Cummins Latest Developments
13.14 YASKAWA
13.14.1 YASKAWA Company Information
13.14.2 YASKAWA Induction Motor Product Portfolios and Specifications
13.14.3 YASKAWA Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.14.4 YASKAWA Main Business Overview
13.14.5 YASKAWA Latest Developments
13.15 Toshiba
13.15.1 Toshiba Company Information
13.15.2 Toshiba Induction Motor Product Portfolios and Specifications
13.15.3 Toshiba Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.15.4 Toshiba Main Business Overview
13.15.5 Toshiba Latest Developments
13.16 VEM
13.16.1 VEM Company Information
13.16.2 VEM Induction Motor Product Portfolios and Specifications
13.16.3 VEM Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.16.4 VEM Main Business Overview
13.16.5 VEM Latest Developments
13.17 NORD
13.17.1 NORD Company Information
13.17.2 NORD Induction Motor Product Portfolios and Specifications
13.17.3 NORD Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.17.4 NORD Main Business Overview
13.17.5 NORD Latest Developments
13.18 Landert
13.18.1 Landert Company Information
13.18.2 Landert Induction Motor Product Portfolios and Specifications
13.18.3 Landert Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.18.4 Landert Main Business Overview

+357 96 030922
info@marketpublishers.com

13.18.5 Landert Latest Developments
13.19 ABM Greiffenberger
13.19.1 ABM Greiffenberger Company Information
13.19.2 ABM Greiffenberger Induction Motor Product Portfolios and Specifications
13.19.3 ABM Greiffenberger Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.19.4 ABM Greiffenberger Main Business Overview
13.19.5 ABM Greiffenberger Latest Developments
13.20 SPG
13.20.1 SPG Company Information
13.20.2 SPG Induction Motor Product Portfolios and Specifications
13.20.3 SPG Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.20.4 SPG Main Business Overview
13.20.5 SPG Latest Developments
13.21 Brook Crompton
13.21.1 Brook Crompton Company Information
13.21.2 Brook Crompton Induction Motor Product Portfolios and Specifications
13.21.3 Brook Crompton Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.21.4 Brook Crompton Main Business Overview
13.21.5 Brook Crompton Latest Developments
13.22 Sterling Electric
13.22.1 Sterling Electric Company Information
13.22.2 Sterling Electric Induction Motor Product Portfolios and Specifications
13.22.3 Sterling Electric Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.22.4 Sterling Electric Main Business Overview
13.22.5 Sterling Electric Latest Developments
13.23 Wolong
13.23.1 Wolong Company Information
13.23.2 Wolong Induction Motor Product Portfolios and Specifications
13.23.3 Wolong Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.23.4 Wolong Main Business Overview
13.23.5 Wolong Latest Developments
13.24 XEMC
13.24.1 XEMC Company Information
13.24.2 XEMC Induction Motor Product Portfolios and Specifications
13.24.3 XEMC Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.24.4 XEMC Main Business Overview

+357 96 030922
info@marketpublishers.com

13.24.5 XEMC Latest Developments
13.25 JLEM
13.25.1 JLEM Company Information
13.25.2 JLEM Induction Motor Product Portfolios and Specifications
13.25.3 JLEM Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.25.4 JLEM Main Business Overview
13.25.5 JLEM Latest Developments
13.26 Huali Group
13.26.1 Huali Group Company Information
13.26.2 Huali Group Induction Motor Product Portfolios and Specifications
13.26.3 Huali Group Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.26.4 Huali Group Main Business Overview
13.26.5 Huali Group Latest Developments
13.27 Jiangte
13.27.1 Jiangte Company Information
13.27.2 Jiangte Induction Motor Product Portfolios and Specifications
13.27.3 Jiangte Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.27.4 Jiangte Main Business Overview
13.27.5 Jiangte Latest Developments
13.28 WNM
13.28.1 WNM Company Information
13.28.2 WNM Induction Motor Product Portfolios and Specifications
13.28.3 WNM Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.28.4 WNM Main Business Overview
13.28.5 WNM Latest Developments
13.29 Ydmotor
13.29.1 Ydmotor Company Information
13.29.2 Ydmotor Induction Motor Product Portfolios and Specifications
13.29.3 Ydmotor Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.29.4 Ydmotor Main Business Overview
13.29.5 Ydmotor Latest Developments
13.30 Dazhong
13.30.1 Dazhong Company Information
13.30.2 Dazhong Induction Motor Product Portfolios and Specifications
13.30.3 Dazhong Induction Motor Sales, Revenue, Price and Gross Margin (2019-2024)
13.30.4 Dazhong Main Business Overview

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13.30.5 Dazhong Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

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List Of Figures

LIST OF FIGURES

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