

Global Induction Melting Furnaces Market Growth 2025-2031

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Abstracts

The global Induction Melting Furnaces market size is predicted to grow from US\$ 517 million in 2025 to US\$ 633 million in 2031; it is expected to grow at a CAGR of 3.4% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

An Induction Melting Furnace is an electrical furnace in which the heat is applied by induction heating of metal. Induction furnace capacities range from less than one kilogram to more than one hundred tons, and are used to melt iron and steel, copper, aluminum, and precious metals. The advantage of the induction furnace is a clean, energy-efficient and well-controllable melting process compared to most other means of metal melting.

Induction melting furnaces are essential equipment in modern foundries and metalworking industries, widely used for melting ferrous and non-ferrous metals including steel, iron, aluminum, copper, and precious metals. These furnaces use electromagnetic induction to generate heat within the metal itself, offering a highly efficient, controllable, and clean melting process. The growing demand for high-quality metal alloys, energy-efficient technologies, and environmentally friendly operations has fueled the global market for induction melting furnaces. Induction melting works on the principle of electromagnetic induction, where alternating current (AC) passes through a copper coil to create a magnetic field. This field induces eddy currents in the metal charge inside the crucible, generating heat and causing the metal to melt. Compared to traditional methods such as arc or combustion melting, induction furnaces offer several

advantages: faster melting time, precise temperature control, reduced metal loss, and minimal emissions. They also ensure a homogeneous melt, making them ideal for high-precision applications like aerospace, automotive, and electronics manufacturing. Key drivers of the induction melting furnace market include increased adoption of clean energy and electric furnace technologies, stringent environmental regulations, and the global shift toward electric steel production. The steel industry, in particular, is seeing a surge in demand for electric arc and induction furnaces as part of decarbonization efforts. Furthermore, the recycling of scrap metal is a major application area for induction furnaces, as they are highly effective in melting and refining recycled materials. Asia-Pacific dominates the induction melting furnace market due to strong industrial growth in China, India, and Southeast Asia. Europe and North America are mature markets focused on upgrading to energy-efficient and low-emission systems. Emerging economies in Africa and Latin America are also beginning to adopt induction melting as infrastructure and industrial development accelerate.

LP Information, Inc. (LPI) ' newest research report, the "Induction Melting Furnaces Industry Forecast" looks at past sales and reviews total world Induction Melting Furnaces sales in 2024, providing a comprehensive analysis by region and market sector of projected Induction Melting Furnaces sales for 2025 through 2031. With Induction Melting Furnaces sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Induction Melting Furnaces industry.

This Insight Report provides a comprehensive analysis of the global Induction Melting Furnaces landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Induction Melting Furnaces portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Induction Melting Furnaces market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Induction Melting Furnaces and breaks down the forecast by Capacity, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Induction Melting Furnaces.

This report presents a comprehensive overview, market shares, and growth

opportunities of Induction Melting Furnaces market by product type, application, key manufacturers and key regions and countries.

Segmentation by Capacity:

Capacity: Below 1 Ton

Capacity: 1-30 Tons

Capacity: Above 30 Tons

Segmentation by Application:

Laboratory

Industrial Manufacturing

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Inductotherm Group

OTTO Junker GmbH

ABP Induction Systems

ECM Technologies

ALD Vacuum Technologies

Electrotherm

ULVAC

Fuji Dempa

Induction Technology Corporation (ITC)

Taichiku

Amelt Corporation

Secowarwick

Lihua

PVA IVS GmbH

Dai-ichi High Frequency

Magnalenz

HHV

Carant S.r.l.

Therelek

Shenyang Jinyan

Hengjin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Induction Melting Furnaces market?

What factors are driving Induction Melting Furnaces market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Induction Melting Furnaces market opportunities vary by end market size?

How does Induction Melting Furnaces break out by Capacity, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Induction Melting Furnaces Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Induction Melting Furnaces by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Induction Melting Furnaces by Country/Region, 2020, 2024 & 2031
- 2.2 Induction Melting Furnaces Segment by Capacity
 - 2.2.1 Capacity: Below 1 Ton
 - 2.2.2 Capacity: 1-30 Tons
 - 2.2.3 Capacity: Above 30 Tons
- 2.3 Induction Melting Furnaces Sales by Capacity
 - 2.3.1 Global Induction Melting Furnaces Sales Market Share by Capacity (2020-2025)
 - 2.3.2 Global Induction Melting Furnaces Revenue and Market Share by Capacity (2020-2025)
 - 2.3.3 Global Induction Melting Furnaces Sale Price by Capacity (2020-2025)
- 2.4 Induction Melting Furnaces Segment by Application
 - 2.4.1 Laboratory
 - 2.4.2 Industrial Manufacturing
- 2.5 Induction Melting Furnaces Sales by Application
 - 2.5.1 Global Induction Melting Furnaces Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Induction Melting Furnaces Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Induction Melting Furnaces Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Induction Melting Furnaces Breakdown Data by Company
 - 3.1.1 Global Induction Melting Furnaces Annual Sales by Company (2020-2025)
 - 3.1.2 Global Induction Melting Furnaces Sales Market Share by Company (2020-2025)
- 3.2 Global Induction Melting Furnaces Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Induction Melting Furnaces Revenue by Company (2020-2025)
 - 3.2.2 Global Induction Melting Furnaces Revenue Market Share by Company (2020-2025)
- 3.3 Global Induction Melting Furnaces Sale Price by Company
- 3.4 Key Manufacturers Induction Melting Furnaces Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Induction Melting Furnaces Product Location Distribution
 - 3.4.2 Players Induction Melting Furnaces Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR INDUCTION MELTING FURNACES BY GEOGRAPHIC REGION

- 4.1 World Historic Induction Melting Furnaces Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Induction Melting Furnaces Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Induction Melting Furnaces Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Induction Melting Furnaces Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Induction Melting Furnaces Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Induction Melting Furnaces Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Induction Melting Furnaces Sales Growth
- 4.4 APAC Induction Melting Furnaces Sales Growth
- 4.5 Europe Induction Melting Furnaces Sales Growth
- 4.6 Middle East & Africa Induction Melting Furnaces Sales Growth

5 AMERICAS

5.1 Americas Induction Melting Furnaces Sales by Country

5.1.1 Americas Induction Melting Furnaces Sales by Country (2020-2025)

5.1.2 Americas Induction Melting Furnaces Revenue by Country (2020-2025)

5.2 Americas Induction Melting Furnaces Sales by Capacity (2020-2025)

5.3 Americas Induction Melting Furnaces Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Induction Melting Furnaces Sales by Region

6.1.1 APAC Induction Melting Furnaces Sales by Region (2020-2025)

6.1.2 APAC Induction Melting Furnaces Revenue by Region (2020-2025)

6.2 APAC Induction Melting Furnaces Sales by Capacity (2020-2025)

6.3 APAC Induction Melting Furnaces Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Induction Melting Furnaces by Country

7.1.1 Europe Induction Melting Furnaces Sales by Country (2020-2025)

7.1.2 Europe Induction Melting Furnaces Revenue by Country (2020-2025)

7.2 Europe Induction Melting Furnaces Sales by Capacity (2020-2025)

7.3 Europe Induction Melting Furnaces Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Induction Melting Furnaces by Country

8.1.1 Middle East & Africa Induction Melting Furnaces Sales by Country (2020-2025)

8.1.2 Middle East & Africa Induction Melting Furnaces Revenue by Country (2020-2025)

8.2 Middle East & Africa Induction Melting Furnaces Sales by Capacity (2020-2025)

8.3 Middle East & Africa Induction Melting Furnaces Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Induction Melting Furnaces

10.3 Manufacturing Process Analysis of Induction Melting Furnaces

10.4 Industry Chain Structure of Induction Melting Furnaces

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Induction Melting Furnaces Distributors

11.3 Induction Melting Furnaces Customer

12 WORLD FORECAST REVIEW FOR INDUCTION MELTING FURNACES BY GEOGRAPHIC REGION

- 12.1 Global Induction Melting Furnaces Market Size Forecast by Region
 - 12.1.1 Global Induction Melting Furnaces Forecast by Region (2026-2031)
 - 12.1.2 Global Induction Melting Furnaces Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Induction Melting Furnaces Forecast by Capacity (2026-2031)
- 12.7 Global Induction Melting Furnaces Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

- 13.1 Inductotherm Group
 - 13.1.1 Inductotherm Group Company Information
 - 13.1.2 Inductotherm Group Induction Melting Furnaces Product Portfolios and Specifications
 - 13.1.3 Inductotherm Group Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.1.4 Inductotherm Group Main Business Overview
 - 13.1.5 Inductotherm Group Latest Developments
- 13.2 OTTO Junker GmbH
 - 13.2.1 OTTO Junker GmbH Company Information
 - 13.2.2 OTTO Junker GmbH Induction Melting Furnaces Product Portfolios and Specifications
 - 13.2.3 OTTO Junker GmbH Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.2.4 OTTO Junker GmbH Main Business Overview
 - 13.2.5 OTTO Junker GmbH Latest Developments
- 13.3 ABP Induction Systems
 - 13.3.1 ABP Induction Systems Company Information
 - 13.3.2 ABP Induction Systems Induction Melting Furnaces Product Portfolios and Specifications
 - 13.3.3 ABP Induction Systems Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.3.4 ABP Induction Systems Main Business Overview
 - 13.3.5 ABP Induction Systems Latest Developments
- 13.4 ECM Technologies

- 13.4.1 ECM Technologies Company Information
- 13.4.2 ECM Technologies Induction Melting Furnaces Product Portfolios and Specifications
- 13.4.3 ECM Technologies Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.4.4 ECM Technologies Main Business Overview
- 13.4.5 ECM Technologies Latest Developments
- 13.5 ALD Vacuum Technologies
 - 13.5.1 ALD Vacuum Technologies Company Information
 - 13.5.2 ALD Vacuum Technologies Induction Melting Furnaces Product Portfolios and Specifications
 - 13.5.3 ALD Vacuum Technologies Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 ALD Vacuum Technologies Main Business Overview
 - 13.5.5 ALD Vacuum Technologies Latest Developments
- 13.6 Electrotherm
 - 13.6.1 Electrotherm Company Information
 - 13.6.2 Electrotherm Induction Melting Furnaces Product Portfolios and Specifications
 - 13.6.3 Electrotherm Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 Electrotherm Main Business Overview
 - 13.6.5 Electrotherm Latest Developments
- 13.7 ULVAC
 - 13.7.1 ULVAC Company Information
 - 13.7.2 ULVAC Induction Melting Furnaces Product Portfolios and Specifications
 - 13.7.3 ULVAC Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 ULVAC Main Business Overview
 - 13.7.5 ULVAC Latest Developments
- 13.8 Fuji Dempa
 - 13.8.1 Fuji Dempa Company Information
 - 13.8.2 Fuji Dempa Induction Melting Furnaces Product Portfolios and Specifications
 - 13.8.3 Fuji Dempa Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 Fuji Dempa Main Business Overview
 - 13.8.5 Fuji Dempa Latest Developments
- 13.9 Induction Technology Corporation (ITC)
 - 13.9.1 Induction Technology Corporation (ITC) Company Information
 - 13.9.2 Induction Technology Corporation (ITC) Induction Melting Furnaces Product

Portfolios and Specifications

13.9.3 Induction Technology Corporation (ITC) Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Induction Technology Corporation (ITC) Main Business Overview

13.9.5 Induction Technology Corporation (ITC) Latest Developments

13.10 Taichiku

13.10.1 Taichiku Company Information

13.10.2 Taichiku Induction Melting Furnaces Product Portfolios and Specifications

13.10.3 Taichiku Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Taichiku Main Business Overview

13.10.5 Taichiku Latest Developments

13.11 Amelt Corporation

13.11.1 Amelt Corporation Company Information

13.11.2 Amelt Corporation Induction Melting Furnaces Product Portfolios and Specifications

13.11.3 Amelt Corporation Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Amelt Corporation Main Business Overview

13.11.5 Amelt Corporation Latest Developments

13.12 Secowarwick

13.12.1 Secowarwick Company Information

13.12.2 Secowarwick Induction Melting Furnaces Product Portfolios and Specifications

13.12.3 Secowarwick Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 Secowarwick Main Business Overview

13.12.5 Secowarwick Latest Developments

13.13 Lihua

13.13.1 Lihua Company Information

13.13.2 Lihua Induction Melting Furnaces Product Portfolios and Specifications

13.13.3 Lihua Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.13.4 Lihua Main Business Overview

13.13.5 Lihua Latest Developments

13.14 PVA IVS GmbH

13.14.1 PVA IVS GmbH Company Information

13.14.2 PVA IVS GmbH Induction Melting Furnaces Product Portfolios and Specifications

13.14.3 PVA IVS GmbH Induction Melting Furnaces Sales, Revenue, Price and Gross

Margin (2020-2025)

13.14.4 PVA IVS GmbH Main Business Overview

13.14.5 PVA IVS GmbH Latest Developments

13.15 Dai-ichi High Frequency

13.15.1 Dai-ichi High Frequency Company Information

13.15.2 Dai-ichi High Frequency Induction Melting Furnaces Product Portfolios and Specifications

13.15.3 Dai-ichi High Frequency Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 Dai-ichi High Frequency Main Business Overview

13.15.5 Dai-ichi High Frequency Latest Developments

13.16 Magnalenz

13.16.1 Magnalenz Company Information

13.16.2 Magnalenz Induction Melting Furnaces Product Portfolios and Specifications

13.16.3 Magnalenz Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 Magnalenz Main Business Overview

13.16.5 Magnalenz Latest Developments

13.17 HHV

13.17.1 HHV Company Information

13.17.2 HHV Induction Melting Furnaces Product Portfolios and Specifications

13.17.3 HHV Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.17.4 HHV Main Business Overview

13.17.5 HHV Latest Developments

13.18 Carant S.r.l.

13.18.1 Carant S.r.l. Company Information

13.18.2 Carant S.r.l. Induction Melting Furnaces Product Portfolios and Specifications

13.18.3 Carant S.r.l. Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.18.4 Carant S.r.l. Main Business Overview

13.18.5 Carant S.r.l. Latest Developments

13.19 Therelek

13.19.1 Therelek Company Information

13.19.2 Therelek Induction Melting Furnaces Product Portfolios and Specifications

13.19.3 Therelek Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.19.4 Therelek Main Business Overview

13.19.5 Therelek Latest Developments

13.20 Shenyang Jinyan

13.20.1 Shenyang Jinyan Company Information

13.20.2 Shenyang Jinyan Induction Melting Furnaces Product Portfolios and Specifications

13.20.3 Shenyang Jinyan Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.20.4 Shenyang Jinyan Main Business Overview

13.20.5 Shenyang Jinyan Latest Developments

13.21 Hengjin

13.21.1 Hengjin Company Information

13.21.2 Hengjin Induction Melting Furnaces Product Portfolios and Specifications

13.21.3 Hengjin Induction Melting Furnaces Sales, Revenue, Price and Gross Margin (2020-2025)

13.21.4 Hengjin Main Business Overview

13.21.5 Hengjin Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Induction Melting Furnaces Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Induction Melting Furnaces Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Capacity: Below 1 Ton

Table 4. Major Players of Capacity: 1-30 Tons

Table 5. Major Players of Capacity: Above 30 Tons

Table 6. Global Induction Melting Furnaces Sales by Capacity (2020-2025) & (Units)

Table 7. Global Induction Melting Furnaces Sales Market Share by Capacity (2020-2025)

Table 8. Global Induction Melting Furnaces Revenue by Capacity (2020-2025) & (\$ million)

Table 9. Global Induction Melting Furnaces Revenue Market Share by Capacity (2020-2025)

Table 10. Global Induction Melting Furnaces Sale Price by Capacity (2020-2025) & (USD/Unit)

Table 11. Global Induction Melting Furnaces Sale by Application (2020-2025) & (Units)

Table 12. Global Induction Melting Furnaces Sale Market Share by Application (2020-2025)

Table 13. Global Induction Melting Furnaces Revenue by Application (2020-2025) & (\$ million)

Table 14. Global Induction Melting Furnaces Revenue Market Share by Application (2020-2025)

Table 15. Global Induction Melting Furnaces Sale Price by Application (2020-2025) & (USD/Unit)

Table 16. Global Induction Melting Furnaces Sales by Company (2020-2025) & (Units)

Table 17. Global Induction Melting Furnaces Sales Market Share by Company (2020-2025)

Table 18. Global Induction Melting Furnaces Revenue by Company (2020-2025) & (\$ millions)

Table 19. Global Induction Melting Furnaces Revenue Market Share by Company (2020-2025)

Table 20. Global Induction Melting Furnaces Sale Price by Company (2020-2025) & (USD/Unit)

Table 21. Key Manufacturers Induction Melting Furnaces Producing Area Distribution

and Sales Area

Table 22. Players Induction Melting Furnaces Products Offered

Table 23. Induction Melting Furnaces Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 24. New Products and Potential Entrants

Table 25. Market M&A Activity & Strategy

Table 26. Global Induction Melting Furnaces Sales by Geographic Region (2020-2025) & (Units)

Table 27. Global Induction Melting Furnaces Sales Market Share Geographic Region (2020-2025)

Table 28. Global Induction Melting Furnaces Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 29. Global Induction Melting Furnaces Revenue Market Share by Geographic Region (2020-2025)

Table 30. Global Induction Melting Furnaces Sales by Country/Region (2020-2025) & (Units)

Table 31. Global Induction Melting Furnaces Sales Market Share by Country/Region (2020-2025)

Table 32. Global Induction Melting Furnaces Revenue by Country/Region (2020-2025) & (\$ millions)

Table 33. Global Induction Melting Furnaces Revenue Market Share by Country/Region (2020-2025)

Table 34. Americas Induction Melting Furnaces Sales by Country (2020-2025) & (Units)

Table 35. Americas Induction Melting Furnaces Sales Market Share by Country (2020-2025)

Table 36. Americas Induction Melting Furnaces Revenue by Country (2020-2025) & (\$ millions)

Table 37. Americas Induction Melting Furnaces Sales by Capacity (2020-2025) & (Units)

Table 38. Americas Induction Melting Furnaces Sales by Application (2020-2025) & (Units)

Table 39. APAC Induction Melting Furnaces Sales by Region (2020-2025) & (Units)

Table 40. APAC Induction Melting Furnaces Sales Market Share by Region (2020-2025)

Table 41. APAC Induction Melting Furnaces Revenue by Region (2020-2025) & (\$ millions)

Table 42. APAC Induction Melting Furnaces Sales by Capacity (2020-2025) & (Units)

Table 43. APAC Induction Melting Furnaces Sales by Application (2020-2025) & (Units)

Table 44. Europe Induction Melting Furnaces Sales by Country (2020-2025) & (Units)

Table 45. Europe Induction Melting Furnaces Revenue by Country (2020-2025) & (\$ millions)

Table 46. Europe Induction Melting Furnaces Sales by Capacity (2020-2025) & (Units)

Table 47. Europe Induction Melting Furnaces Sales by Application (2020-2025) & (Units)

Table 48. Middle East & Africa Induction Melting Furnaces Sales by Country (2020-2025) & (Units)

Table 49. Middle East & Africa Induction Melting Furnaces Revenue Market Share by Country (2020-2025)

Table 50. Middle East & Africa Induction Melting Furnaces Sales by Capacity (2020-2025) & (Units)

Table 51. Middle East & Africa Induction Melting Furnaces Sales by Application (2020-2025) & (Units)

Table 52. Key Market Drivers & Growth Opportunities of Induction Melting Furnaces

Table 53. Key Market Challenges & Risks of Induction Melting Furnaces

Table 54. Key Industry Trends of Induction Melting Furnaces

Table 55. Induction Melting Furnaces Raw Material

Table 56. Key Suppliers of Raw Materials

Table 57. Induction Melting Furnaces Distributors List

Table 58. Induction Melting Furnaces Customer List

Table 59. Global Induction Melting Furnaces Sales Forecast by Region (2026-2031) & (Units)

Table 60. Global Induction Melting Furnaces Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 61. Americas Induction Melting Furnaces Sales Forecast by Country (2026-2031) & (Units)

Table 62. Americas Induction Melting Furnaces Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 63. APAC Induction Melting Furnaces Sales Forecast by Region (2026-2031) & (Units)

Table 64. APAC Induction Melting Furnaces Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 65. Europe Induction Melting Furnaces Sales Forecast by Country (2026-2031) & (Units)

Table 66. Europe Induction Melting Furnaces Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 67. Middle East & Africa Induction Melting Furnaces Sales Forecast by Country (2026-2031) & (Units)

Table 68. Middle East & Africa Induction Melting Furnaces Revenue Forecast by

Country (2026-2031) & (\$ millions)

Table 69. Global Induction Melting Furnaces Sales Forecast by Capacity (2026-2031) & (Units)

Table 70. Global Induction Melting Furnaces Revenue Forecast by Capacity (2026-2031) & (\$ millions)

Table 71. Global Induction Melting Furnaces Sales Forecast by Application (2026-2031) & (Units)

Table 72. Global Induction Melting Furnaces Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 73. Inductotherm Group Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 74. Inductotherm Group Induction Melting Furnaces Product Portfolios and Specifications

Table 75. Inductotherm Group Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 76. Inductotherm Group Main Business

Table 77. Inductotherm Group Latest Developments

Table 78. OTTO Junker GmbH Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 79. OTTO Junker GmbH Induction Melting Furnaces Product Portfolios and Specifications

Table 80. OTTO Junker GmbH Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 81. OTTO Junker GmbH Main Business

Table 82. OTTO Junker GmbH Latest Developments

Table 83. ABP Induction Systems Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 84. ABP Induction Systems Induction Melting Furnaces Product Portfolios and Specifications

Table 85. ABP Induction Systems Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 86. ABP Induction Systems Main Business

Table 87. ABP Induction Systems Latest Developments

Table 88. ECM Technologies Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 89. ECM Technologies Induction Melting Furnaces Product Portfolios and Specifications

Table 90. ECM Technologies Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 91. ECM Technologies Main Business
Table 92. ECM Technologies Latest Developments
Table 93. ALD Vacuum Technologies Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 94. ALD Vacuum Technologies Induction Melting Furnaces Product Portfolios and Specifications
Table 95. ALD Vacuum Technologies Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 96. ALD Vacuum Technologies Main Business
Table 97. ALD Vacuum Technologies Latest Developments
Table 98. Electrotherm Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 99. Electrotherm Induction Melting Furnaces Product Portfolios and Specifications
Table 100. Electrotherm Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 101. Electrotherm Main Business
Table 102. Electrotherm Latest Developments
Table 103. ULVAC Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 104. ULVAC Induction Melting Furnaces Product Portfolios and Specifications
Table 105. ULVAC Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 106. ULVAC Main Business
Table 107. ULVAC Latest Developments
Table 108. Fuji Dempa Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 109. Fuji Dempa Induction Melting Furnaces Product Portfolios and Specifications
Table 110. Fuji Dempa Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 111. Fuji Dempa Main Business
Table 112. Fuji Dempa Latest Developments
Table 113. Induction Technology Corporation (ITC) Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors
Table 114. Induction Technology Corporation (ITC) Induction Melting Furnaces Product Portfolios and Specifications
Table 115. Induction Technology Corporation (ITC) Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 116. Induction Technology Corporation (ITC) Main Business
Table 117. Induction Technology Corporation (ITC) Latest Developments

Table 118. Taichiku Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 119. Taichiku Induction Melting Furnaces Product Portfolios and Specifications

Table 120. Taichiku Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 121. Taichiku Main Business

Table 122. Taichiku Latest Developments

Table 123. Amelt Corporation Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 124. Amelt Corporation Induction Melting Furnaces Product Portfolios and Specifications

Table 125. Amelt Corporation Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 126. Amelt Corporation Main Business

Table 127. Amelt Corporation Latest Developments

Table 128. Secowarwick Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 129. Secowarwick Induction Melting Furnaces Product Portfolios and Specifications

Table 130. Secowarwick Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 131. Secowarwick Main Business

Table 132. Secowarwick Latest Developments

Table 133. Lihua Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 134. Lihua Induction Melting Furnaces Product Portfolios and Specifications

Table 135. Lihua Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 136. Lihua Main Business

Table 137. Lihua Latest Developments

Table 138. PVA IVS GmbH Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 139. PVA IVS GmbH Induction Melting Furnaces Product Portfolios and Specifications

Table 140. PVA IVS GmbH Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 141. PVA IVS GmbH Main Business

Table 142. PVA IVS GmbH Latest Developments

Table 143. Dai-ichi High Frequency Basic Information, Induction Melting Furnaces

Manufacturing Base, Sales Area and Its Competitors

Table 144. Dai-ichi High Frequency Induction Melting Furnaces Product Portfolios and Specifications

Table 145. Dai-ichi High Frequency Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 146. Dai-ichi High Frequency Main Business

Table 147. Dai-ichi High Frequency Latest Developments

Table 148. Magnalenz Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 149. Magnalenz Induction Melting Furnaces Product Portfolios and Specifications

Table 150. Magnalenz Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 151. Magnalenz Main Business

Table 152. Magnalenz Latest Developments

Table 153. HHV Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 154. HHV Induction Melting Furnaces Product Portfolios and Specifications

Table 155. HHV Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 156. HHV Main Business

Table 157. HHV Latest Developments

Table 158. Carant S.r.l. Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 159. Carant S.r.l. Induction Melting Furnaces Product Portfolios and Specifications

Table 160. Carant S.r.l. Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 161. Carant S.r.l. Main Business

Table 162. Carant S.r.l. Latest Developments

Table 163. Therelek Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 164. Therelek Induction Melting Furnaces Product Portfolios and Specifications

Table 165. Therelek Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 166. Therelek Main Business

Table 167. Therelek Latest Developments

Table 168. Shenyang Jinyan Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 169. Shenyang Jinyan Induction Melting Furnaces Product Portfolios and

Specifications

Table 170. Shenyang Jinyan Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 171. Shenyang Jinyan Main Business

Table 172. Shenyang Jinyan Latest Developments

Table 173. Hengjin Basic Information, Induction Melting Furnaces Manufacturing Base, Sales Area and Its Competitors

Table 174. Hengjin Induction Melting Furnaces Product Portfolios and Specifications

Table 175. Hengjin Induction Melting Furnaces Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 176. Hengjin Main Business

Table 177. Hengjin Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Induction Melting Furnaces

Figure 2. Induction Melting Furnaces Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Induction Melting Furnaces Sales Growth Rate 2020-2031 (Units)

Figure 7. Global Induction Melting Furnaces Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Induction Melting Furnaces Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Induction Melting Furnaces Sales Market Share by Country/Region (2024)

Figure 10. Induction Melting Furnaces Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of Capacity: Below 1 Ton

Figure 12. Product Picture of Capacity: 1-30 Tons

Figure 13. Product Picture of Capacity: Above 30 Tons

Figure 14. Global Induction Melting Furnaces Sales Market Share by Capacity in 2025

Figure 15. Global Induction Melting Furnaces Revenue Market Share by Capacity (2020-2025)

Figure 16. Induction Melting Furnaces Consumed in Laboratory

Figure 17. Global Induction Melting Furnaces Market: Laboratory (2020-2025) & (Units)

Figure 18. Induction Melting Furnaces Consumed in Industrial Manufacturing

Figure 19. Global Induction Melting Furnaces Market: Industrial Manufacturing (2020-2025) & (Units)

Figure 20. Global Induction Melting Furnaces Sale Market Share by Application (2024)

Figure 21. Global Induction Melting Furnaces Revenue Market Share by Application in 2025

Figure 22. Induction Melting Furnaces Sales by Company in 2025 (Units)

Figure 23. Global Induction Melting Furnaces Sales Market Share by Company in 2025

Figure 24. Induction Melting Furnaces Revenue by Company in 2025 (\$ millions)

Figure 25. Global Induction Melting Furnaces Revenue Market Share by Company in 2025

Figure 26. Global Induction Melting Furnaces Sales Market Share by Geographic Region (2020-2025)

Figure 27. Global Induction Melting Furnaces Revenue Market Share by Geographic

Region in 2025

Figure 28. Americas Induction Melting Furnaces Sales 2020-2025 (Units)

Figure 29. Americas Induction Melting Furnaces Revenue 2020-2025 (\$ millions)

Figure 30. APAC Induction Melting Furnaces Sales 2020-2025 (Units)

Figure 31. APAC Induction Melting Furnaces Revenue 2020-2025 (\$ millions)

Figure 32. Europe Induction Melting Furnaces Sales 2020-2025 (Units)

Figure 33. Europe Induction Melting Furnaces Revenue 2020-2025 (\$ millions)

Figure 34. Middle East & Africa Induction Melting Furnaces Sales 2020-2025 (Units)

Figure 35. Middle East & Africa Induction Melting Furnaces Revenue 2020-2025 (\$ millions)

Figure 36. Americas Induction Melting Furnaces Sales Market Share by Country in 2025

Figure 37. Americas Induction Melting Furnaces Revenue Market Share by Country (2020-2025)

Figure 38. Americas Induction Melting Furnaces Sales Market Share by Capacity (2020-2025)

Figure 39. Americas Induction Melting Furnaces Sales Market Share by Application (2020-2025)

Figure 40. United States Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 41. Canada Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 42. Mexico Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 43. Brazil Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 44. APAC Induction Melting Furnaces Sales Market Share by Region in 2025

Figure 45. APAC Induction Melting Furnaces Revenue Market Share by Region (2020-2025)

Figure 46. APAC Induction Melting Furnaces Sales Market Share by Capacity (2020-2025)

Figure 47. APAC Induction Melting Furnaces Sales Market Share by Application (2020-2025)

Figure 48. China Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 49. Japan Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 50. South Korea Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 51. Southeast Asia Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 52. India Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 53. Australia Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 54. China Taiwan Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 55. Europe Induction Melting Furnaces Sales Market Share by Country in 2025

Figure 56. Europe Induction Melting Furnaces Revenue Market Share by Country (2020-2025)

Figure 57. Europe Induction Melting Furnaces Sales Market Share by Capacity (2020-2025)

Figure 58. Europe Induction Melting Furnaces Sales Market Share by Application (2020-2025)

Figure 59. Germany Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 60. France Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 61. UK Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 62. Italy Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 63. Russia Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 64. Middle East & Africa Induction Melting Furnaces Sales Market Share by Country (2020-2025)

Figure 65. Middle East & Africa Induction Melting Furnaces Sales Market Share by Capacity (2020-2025)

Figure 66. Middle East & Africa Induction Melting Furnaces Sales Market Share by Application (2020-2025)

Figure 67. Egypt Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 68. South Africa Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 69. Israel Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 70. Turkey Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 71. GCC Countries Induction Melting Furnaces Revenue Growth 2020-2025 (\$ millions)

Figure 72. Manufacturing Cost Structure Analysis of Induction Melting Furnaces in 2025

Figure 73. Manufacturing Process Analysis of Induction Melting Furnaces

Figure 74. Industry Chain Structure of Induction Melting Furnaces

Figure 75. Channels of Distribution

Figure 76. Global Induction Melting Furnaces Sales Market Forecast by Region (2026-2031)

Figure 77. Global Induction Melting Furnaces Revenue Market Share Forecast by Region (2026-2031)

Figure 78. Global Induction Melting Furnaces Sales Market Share Forecast by Capacity (2026-2031)

Figure 79. Global Induction Melting Furnaces Revenue Market Share Forecast by Capacity (2026-2031)

Figure 80. Global Induction Melting Furnaces Sales Market Share Forecast by

Application (2026-2031)

Figure 81. Global Induction Melting Furnaces Revenue Market Share Forecast by
Application (2026-2031)

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