

Global Induction Heating Power Supplies Market Growth 2023-2029

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Abstracts

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Induction heating is the process of heating an electrically conducting object (usually a metal) by electromagnetic induction, through heat generated in the object by eddy currents (also called Foucault currents). An induction heater consists of an electromagnet, and an electronic oscillator that passes a high-frequency alternating current power supply (AC) through the electromagnet. The rapidly alternating magnetic field penetrates the object, generating electric currents inside the conductor called eddy currents. The eddy currents flowing through the resistance of the material heat it by Joule heating. The frequency of current used depends on the object size, material type, coupling (between the work coil and the object to be heated) and the penetration depth.

An important feature of the induction heating process is that the heat is generated inside the object itself, instead of by an external heat source via heat conduction. Thus objects can be heated very rapidly. In addition there need not be any external contact, which can be important where contamination is an issue. Induction heating is used in many industrial processes, such as heat treatment in metallurgy, Czochralski crystal growth and zone refining used in the semiconductor industry, and to melt refractory metals which require very high temperatures.

LPI (LP Information)' newest research report, the "Induction Heating Power Supplies Industry Forecast" looks at past sales and reviews total world Induction Heating Power Supplies sales in 2022, providing a comprehensive analysis by region and market sector of projected Induction Heating Power Supplies sales for 2023 through 2029. With Induction Heating Power Supplies sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Induction

Heating Power Supplies industry.

This Insight Report provides a comprehensive analysis of the global Induction Heating Power Supplies landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Induction Heating Power Supplies portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Induction Heating Power Supplies market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Induction Heating Power Supplies and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Induction Heating Power Supplies.

The global Induction Heating Power Supplies market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Induction Heating Power Supplies is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Induction Heating Power Supplies is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Induction Heating Power Supplies is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Induction Heating Power Supplies players cover EFD Induction, UltraFlex Power, Ambrell, Amelt Corporation, eldec Induction GmbH, Radyne Corporation, Power Parts Inc, Inductoheat, Inc and Norax Canada Inc, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Induction Heating Power Supplies market by product type, application,

key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

IF Induction Power Supplies

High Frequency Induction Power Supplies

Ultra High Frequency Induction Power Supplies

Segmentation by application

Industrial

Semiconductor

Automotive

Hardware Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

EFD Induction

UltraFlex Power

Ambrell

Amelt Corporation

eldec Induction GmbH

Radyne Corporation

Power Parts Inc

Inductoheat, Inc

Norax Canada Inc

Green Power Co., Ltd

INDUCTOTHERM GROUP

Keegor Group

Dalian Powtran

Shiyan Heatking Induction Technology

Zhengzhou Kechuang

GH INDUCTION

Hangzhou Firstack

IVET S.R.L.

Zhengzhou Huayun

Beijing Sifang Automation

Electrotherm

Key Questions Addressed in this Report

What is the 10-year outlook for the global Induction Heating Power Supplies market?

What factors are driving Induction Heating Power Supplies market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Induction Heating Power Supplies market opportunities vary by end market size?

How does Induction Heating Power Supplies break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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