

Global Induction Heat Treating Service Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Induction heat treating service is a surface heat treatment process service that uses induced current to locally heat the workpiece. This process mainly involves placing the workpiece into an inductor. When an alternating current of a certain frequency is passed through the inductor, an alternating magnetic field is generated around it. This magnetic field generates a closed induced current in the workpiece through electromagnetic induction, thereby generating a high-density current on the surface of the workpiece, converting electrical energy into thermal energy, and achieving surface heating. The higher the frequency of induction heating, the greater the current density difference between the surface layer and the interior of the workpiece, and the thinner the heating layer. Induction heat treating technology continues to improve with the development of industry, and its application scope continues to expand.

The global Induction Heat Treating Service market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Induction Heat Treating Service Industry Forecast" looks at past sales and reviews total world Induction Heat Treating Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Induction Heat Treating Service sales for 2023 through 2029. With Induction Heat Treating Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Induction Heat Treating Service industry.

This Insight Report provides a comprehensive analysis of the global Induction Heat Treating Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Induction Heat Treating Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Induction Heat Treating Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Induction Heat Treating Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Induction Heat Treating Service.

United States market for Induction Heat Treating Service is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Induction Heat Treating Service is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Induction Heat Treating Service is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Induction Heat Treating Service players cover Braddock, Metals Technology Corporation, Bluewater Thermal, Bunty, Induction Heat Treating, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Induction Heat Treating Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Induction Hardening

Induction Annealing

Induction Brazing

Others

Segmentation by Application:

Automobile

Aerospace

Oil and Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Braddock

Metals Technology Corporation

Bluewater Thermal

Bunty

Induction Heat Treating

Ashley Ward

TEAM

Thermal-Vac

Zion Industries

HI TecMetal Group

Induction Heat Treatments

Euclid Heat Treating

Inductoheat

Alberta Industrial Heat Treating

Advanced Heat Treat Corp

Magnum Induction

Metal-Tek

Industrial Steel Treating

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