

Global Indoor Golf Equipment Market Growth 2023-2029

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Abstracts

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Indoor golf is an umbrella term for all activities in golf which can be carried out indoors. A golf simulator allows golf to be played on a graphically or photographically simulated driving range or golf course, usually in an indoor setting. In some cases, based on the location of the sensing devices, it is now possible to capture data on both ball and club for most accurate speed and directional information, and simulated ball flight behavior.

The data about a golfers swing that is collected during a golf shot is extrapolated to provide ball flight trajectory and roll out according to certain calculated relationships to the ball's flight performance per the tracked motion of the ball or club, adding environmental aspects through which the ball is projected, including terrain, wind, rain and other such influences or obstacles. Also noted on specific height and width of the screen on the net.

LPI (LP Information)' newest research report, the "Indoor Golf Equipment Industry Forecast" looks at past sales and reviews total world Indoor Golf Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Indoor Golf Equipment sales for 2023 through 2029. With Indoor Golf Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Indoor Golf Equipment industry.

This Insight Report provides a comprehensive analysis of the global Indoor Golf Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Indoor Golf Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Indoor Golf Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Indoor Golf Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Indoor Golf Equipment.

The global Indoor Golf Equipment market size is projected to grow from US\$ 767.4 million in 2022 to US\$ 986.5 million in 2029; it is expected to grow at a CAGR of 986.5 from 2023 to 2029.

Global Indoor Golf Equipment key players include GOLFZON, Full Swing Golf, SG-Golf, Okongolf, etc. Global top four manufacturers hold a share over 45%. Korea is the largest market, with a share nearly 65%, followed by North America and China both have a share about 30 percent.

In terms of product, Golf Simulator is the largest segment, with a share over 66%. And in terms of application, the largest application is Commercial Applications, followed by Residential Applications.

This report presents a comprehensive overview, market shares, and growth opportunities of Indoor Golf Equipment market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Launch Monitor

Golf Putting Green

Golf Simulator

Golf Mat

Golf Net

Others

Segmentation by application

Training

Daily Entertainment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Big Moss

Ernest Sports

Fiberbuilt

Foresight Sports

Optishot

SkyTrak

The Net Return

Tourlinks

TrackMan

TrueStrike

TruGolf

Uneekor

Voice Caddie

Key Questions Addressed in this Report

What is the 10-year outlook for the global Indoor Golf Equipment market?

What factors are driving Indoor Golf Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Indoor Golf Equipment market opportunities vary by end market size?

How does Indoor Golf Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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