

Global Indium Gallium Zinc Oxide (IGZO) Sputtering Target Market Growth 2025-2031

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Abstracts

The global Indium Gallium Zinc Oxide (IGZO) Sputtering Target market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

IGZO sputtering target, whose full name is indium gallium zinc oxide target, which contains four elements: indium (In), gallium (Ga), zinc (Zn) and oxygen (O). IGZO is a new type of semiconductor material with higher electron mobility than amorphous silicon (?-Si). IGZO is used as a channel material in a new generation of high-performance thin-film transistors (TFTs) to improve display panel resolution and make large-screen OLED TVs possible. Indium Gallium Zinc Oxide (IGZO) is a semiconducting material. It consists of Indium (In), Gallium (Ga), Zinc (Zn), and Oxygen (O). High-mobility indium gallium zinc oxide (IGZO) thin-film transistors (TFTs) are achieved through low-temperature crystallization enabled via a reaction with a transition metal catalytic layer. IGZO's advantage over Zinc Oxide is that it can be deposited as a uniform amorphous phase while retaining the high carrier mobility common to oxide semiconductors.

The global Indium Gallium Zinc Oxide (IGZO) sputtering target market refers to the industry segment that deals with the production and distribution of IGZO sputtering targets, which are used in the deposition process called sputtering. IGZO is a semiconductor material that consists of a combination of indium, gallium, and zinc oxides. It is commonly used in the manufacturing of thin-film transistors (TFTs), especially in display devices such as LCD and OLED screens.

Here are some key factors driving the growth of the global IGZO sputtering target market:

Increasing demand for high-resolution displays: With the growing popularity of high-resolution displays in consumer electronics, such as smartphones, tablets, televisions, and monitors, there is a rising demand for IGZO-based TFT technology. IGZO offers improved electron mobility, which allows for higher pixel density and better image quality. This drives the demand for IGZO sputtering targets in the manufacturing of display devices.

Advancements in display technologies: The development of advanced display technologies, such as OLED (Organic Light Emitting Diode), AMOLED (Active Matrix Organic Light Emitting Diode), and 8K resolution screens, relies on IGZO-based TFTs for their high-performance requirements. These technologies require precise deposition of IGZO thin films, creating a demand for high-quality sputtering targets.

Growing adoption of portable devices: The increasing use of portable electronic devices, including smartphones, tablets, and laptops, has fuelled the demand for compact and high-resolution displays. IGZO-based TFTs offer advantages such as low power consumption, faster response times, and higher resolution, making them suitable for portable devices. This drives the demand for IGZO sputtering targets in the manufacturing of such devices.

Emerging applications in other industries: In addition to consumer electronics, IGZO has found applications in other industries, including automotive, healthcare, and aerospace. For instance, IGZO-based touchscreens are used in automotive infotainment systems for their durability and high resolution. The expansion of these applications creates opportunities for the IGZO sputtering target market.

Technological advancements and research: Ongoing research and development efforts are focused on enhancing the performance of IGZO-based TFTs and exploring new applications for the material. This leads to an increased demand for specialized IGZO sputtering targets that can meet the evolving requirements of these applications.

In summary, the global Indium Gallium Zinc Oxide (IGZO) sputtering target market is driven by the increasing demand for high-resolution displays, advancements in display technologies, growing adoption of portable devices, emerging applications in other industries, and technological advancements. As the demand for IGZO-based TFTs continues to rise in various sectors, the market for IGZO sputtering targets is expected to experience significant growth in the coming years. The global Indium Gallium Zinc Oxide (IGZO) sputtering target market refers to the industry segment that deals with the production and distribution of IGZO sputtering targets, which are used in the deposition

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LP Information, Inc. (LPI) ' newest research report, the "Indium Gallium Zinc Oxide (IGZO) Sputtering Target Industry Forecast" looks at past sales and reviews total world Indium Gallium Zinc Oxide (IGZO) Sputtering Target sales in 2024, providing a comprehensive analysis by region and market sector of projected Indium Gallium Zinc Oxide (IGZO) Sputtering Target sales for 2025 through 2031. With Indium Gallium Zinc Oxide (IGZO) Sputtering Target sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Indium Gallium Zinc Oxide (IGZO) Sputtering Target industry.

This Insight Report provides a comprehensive analysis of the global Indium Gallium Zinc Oxide (IGZO) Sputtering Target landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Indium Gallium Zinc Oxide (IGZO) Sputtering Target portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Indium Gallium Zinc Oxide (IGZO) Sputtering Target market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Indium Gallium Zinc Oxide (IGZO) Sputtering Target and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Indium Gallium Zinc Oxide (IGZO) Sputtering Target.

This report presents a comprehensive overview, market shares, and growth opportunities of Indium Gallium Zinc Oxide (IGZO) Sputtering Target market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Smartphones

TV

Tablet PC

Laptops

Wearable devices

Monitors

Wall Mount Monitors

Others

Segmentation by Application:

Household Applications

Consumer Applications

Industrial Applications

Automotive Healthcare

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Apple Inc

Sony Corporation

FUJITSU

ASUSTeK Computer Inc

AU Optronics Corp

SAMSUNG

LG Electronics

AEM Deposition

Able Target

Guangxi Crystal Union Photoelectric Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Indium Gallium Zinc Oxide (IGZO) Sputtering Target market?

What factors are driving Indium Gallium Zinc Oxide (IGZO) Sputtering Target market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Indium Gallium Zinc Oxide (IGZO) Sputtering Target market opportunities vary by end market size?

How does Indium Gallium Zinc Oxide (IGZO) Sputtering Target break out by Type, by Application?

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