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Global Indirect-Fired Water Heater Market Growth 2025-2031

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Abstracts

The global Indirect-Fired Water Heater market size is predicted to grow from US$ 512 million in 2025 to US$ 722 million in 2031; it is expected to grow at a CAGR of 5.9% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

An indirect-fired water heater is a hot water heating device that utilizes thermal energy from a separate combustion source to heat domestic water indirectly, without direct combustion occurring inside the water tank. Fuel such as natural gas or diesel is burned in an external burner or boiler, and the generated heat is transferred through a heat exchanger or circulating medium (such as water or steam) to the domestic water storage tank. This configuration is ideal for applications where open flame is undesirable within the tank or where system isolation is required, offering high safety, improved thermal efficiency, and greater control. Indirect-fired water heaters are commonly used in commercial buildings, industrial facilities, hotels, and district heating systems.

United States market for Indirect-Fired Water Heater is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Indirect-Fired Water Heater is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Indirect-Fired Water Heater is estimated to increase from US$ million

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in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Indirect-Fired Water Heater players cover Weil-McLain, A.O. Smith, Bradford White, Westinghouse Electric, Hubbell, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Indirect-Fired Water Heater Industry Forecast” looks at past sales and reviews total world Indirect-Fired Water Heater sales in 2024, providing a comprehensive analysis by region and market sector of projected Indirect-Fired Water Heater sales for 2025 through 2031. With Indirect-Fired Water Heater sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Indirect-Fired Water Heater industry.

This Insight Report provides a comprehensive analysis of the global Indirect-Fired Water Heater landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Indirect-Fired Water Heater portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Indirect-Fired Water Heater market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Indirect-Fired Water Heater and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Indirect-Fired Water Heater.

This report presents a comprehensive overview, market shares, and growth opportunities of Indirect-Fired Water Heater market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

100 L-200 L

201 L-300 L

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Above 300 L

Segmentation by Application:

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Weil-McLain

A.O. Smith

Bradford White

Westinghouse Electric

Hubbell

ACV

PB Heat

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U.S. Boiler

Triangle Tube

Heat Transfer Products

Heat-Flo

Bock Water Heaters

Niles Steel Tank

Granby Industries

Rheem

Key Questions Addressed in this Report

What is the 10-year outlook for the global Indirect-Fired Water Heater market?
What factors are driving Indirect-Fired Water Heater market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Indirect-Fired Water Heater market opportunities vary by end market size?
How does Indirect-Fired Water Heater break out by Type, by Application?

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