

Global Incident and Emergency Management Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Incident and emergency management refers to the standardized approach, to be at times of emergency. Incident management is often performed by a dedicated team, inside an organization, who are responsible for identifying, analyzing and prevention of hazardous incidents. The team is also conferred the duty of preparing standards, which are to be followed, during such incidents. Such Incident management teams often rely on third party services and hardware for performing their duties. Emergency management can also be termed as disaster management and mostly relates to the large scale disasters, such as those caused by nature, terrorist activities and industrial accidents among others. Emergency management encompasses the procedures to be followed, on knowledge of an upcoming disaster or post a disaster. Emergency management aids in taking preventive measures for a known upcoming disaster, such as a storm or an oil spill spreading towards coast among others, and also aids in limiting further loss post a calamity. Natural disasters cannot be prevented by human efforts, but incident and emergency management strongly aids in limiting all types of losses, post such an incident. This is because incident and emergency management prepares personnel for tackling such incidents in an effective and systematic manner, leading to lesser creation of panic amongst civilians.

LPI (LP Information)' newest research report, the "Incident and Emergency Management Industry Forecast" looks at past sales and reviews total world Incident and Emergency Management sales in 2022, providing a comprehensive analysis by region and market sector of projected Incident and Emergency Management sales for 2023 through 2029. With Incident and Emergency Management sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$

millions of the world Incident and Emergency Management industry.

This Insight Report provides a comprehensive analysis of the global Incident and Emergency Management landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Incident and Emergency Management portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Incident and Emergency Management market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Incident and Emergency Management and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Incident and Emergency Management.

The global Incident and Emergency Management market size is projected to grow from US\$ 88410 million in 2022 to US\$ 116700 million in 2029; it is expected to grow at a CAGR of 4.0% from 2023 to 2029.

The incident and emergency management market is growing at a tremendous pace, owing to formation of stricter government regulations globally. Several countries have been enforcing stricter regulations, with respect to disaster management policies, to improve the readiness of each organization for such untoward incidents. Most organizations have been training their employees regarding the procedures to be followed for incidents such as fire and natural disaster among others, and also have been installing safety devices for mitigating such hazards. This in turn has been positively impacting the growth of incident and emergency management market. Additionally, the growing incidents of terrorism globally have forced the government authorities to enforce stricter incident and emergency management systems across the nation. Countries such as the U.K., India and France has been forming special military groups to tackle such incidents while organizations have been engaging the services of professional organizations for training their employees on the procedures to be followed, during such incidents. Furthermore, organizations have been proactively deploying incident and emergency management systems, as precautions, since such incidents act as huge setbacks for organizations, in terms of monetary and other

resources. Such proactive deployment of disaster management systems has also been instrumental in boosting the growth of incident and disaster management market. However, several organizations provide low priority to incident and emergency management, and hence have either not setup such a system or has been deploying low standard systems, for meeting government regulations. This in turn has been restraining the growth of the incident and emergency management market, to some extent. Considering the growing rate of natural disasters and increasing terrorism threats, the market for incident and emergency management is expected to be offered with good growth opportunities, during the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Incident and Emergency Management market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Mass Notification System

Disaster Recovery System

Surveillance System

Safety Management System

Transportation Management System

Segmentation by application

Aerospace

Banking

Financial Services & Insurance (BFSI)

Government

Utilities

Retail

Manufacturing

Hospitals

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Rockwell Collins

Honeywell International

Siemens

Lockheed Martin Corporation

Motorola Solutions

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