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Global In Vitro Diagnostics (IVD) Products and Test Market Growth (Status and Outlook) 2025-2031

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global In Vitro Diagnostics (IVD) Products and Test market size is predicted to grow from US$ 89770 million in 2025 to US$ 132550 million in 2031; it is expected to grow at a CAGR of 6.7% from 2025 to 2031.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

LPI (LP Information)' newest research report, the “In Vitro Diagnostics (IVD) Products and Test Industry Forecast” looks at past sales and reviews total world In Vitro Diagnostics (IVD) Products and Test sales in 2024, providing a comprehensive analysis by region and market sector of projected In Vitro Diagnostics (IVD) Products and Test

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sales for 2025 through 2031. With In Vitro Diagnostics (IVD) Products and Test sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world In Vitro Diagnostics (IVD) Products and Test industry.

This Insight Report provides a comprehensive analysis of the global In Vitro Diagnostics (IVD) Products and Test landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on In Vitro Diagnostics (IVD) Products and Test portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global In Vitro Diagnostics (IVD) Products and Test market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for In Vitro Diagnostics (IVD) Products and Test and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global In Vitro Diagnostics (IVD) Products and Test.

This report presents a comprehensive overview, market shares, and growth opportunities of In Vitro Diagnostics (IVD) Products and Test market by product type, application, key players and key regions and countries.

Segmentation by Type:

Immuno Diagnostic

Chemistry Diagnostic

Molecular Diagnostic

POCT

Others

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Segmentation by Application:

- Hospital
- Laboratory
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Roche

Abbott

Danaher

Siemens Healthineers

Thermo Fisher Scientific

Sysmex

Biomerieux

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Ortho Clinical Diagnostics

Becton Dickinson

Bio-Rad Laboratories

Hologic

Johnson and Johnson

Qiagen

Myriad Genetics

Wondfo

KHB

DAAN Gene

Leadman Biochemistry

Mindray

BioSino

LifeScan

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