

Global IGCT Market Growth 2025-2031

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Abstracts

The global IGCT market size is predicted to grow from US\$ 11.5 million in 2025 to US\$ 16.1 million in 2031; it is expected to grow at a CAGR of 5.7% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

IGCT can be described as a power semiconductor electronic device that is used in industrial equipment to switch electric current. IGCT is related to the gate turn-off (GTO) thyristor, a special type of thyristor, which is a high-power semiconductor device. Like the GTO thyristor, IGCT is a power switch that is fully controllable, i.e., it can be turned both on and off by its control terminal (the gate).

The increasing demand for power electronic devices is one of the primary growth factors for the integrated gate commutated thyristor (IGCT) market. Power ICs or integrated circuits are primarily used for high-frequency range, high power amplification, and microwave radiation applications in fields such as industrial, ICT, and aerospace and defense applications. The increasing demand for power electronic devices has reduced their size, weight, and cost and has also improved their dynamic performance. The size is regulated by passive components such as inductors and capacitors. IGCT technology offers various advantages such as low cost, low complexity, and high efficiency. Operating the power converters at significantly higher switching frequencies by tackling the loss, efficiency, and control challenges, proves to be highly advantageous for the organizations.

LP Information, Inc. (LPI) ' newest research report, the "IGCT Industry Forecast" looks at past sales and reviews total world IGCT sales in 2024, providing a comprehensive analysis by region and market sector of projected IGCT sales for 2025 through 2031.

With IGCT sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IGCT industry.

This Insight Report provides a comprehensive analysis of the global IGCT landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on IGCT portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IGCT market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IGCT and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IGCT.

This report presents a comprehensive overview, market shares, and growth opportunities of IGCT market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Asymmetric IGCT

Reverse Blocking IGCT

Reverse Conducting IGCT

Segmentation by Application:

Drive

Traction

Converter

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Infineon technologies

Mitsubishi Electric

ON Semiconductor

Tianjin Century Electronics

Key Questions Addressed in this Report

What is the 10-year outlook for the global IGCT market?

What factors are driving IGCT market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do IGCT market opportunities vary by end market size?

How does IGCT break out by Type, by Application?

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