

Global ID Verification Service Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global ID Verification Service market size is predicted to grow from US\$ 3825 million in 2025 to US\$ 7392 million in 2032; it is expected to grow at a CAGR of 10.1% from 2026 to 2032.

ID Verification Service is a service that verifies whether a person is who they claim to be by checking identity evidence, validating information, and confirming that the claimed identity can be trusted for a given transaction or onboarding process. NIST's digital identity guidance describes this as part of identity proofing, which includes resolution, validation, and verification of identity evidence for digital use.

An ID verification service helps a business, government agency, platform, or financial institution confirm that the user is a real person, that the identity documents or attributes are valid, and, in many cases, that the person presenting the identity is the true owner and is genuinely present. Modern ID verification workflows commonly combine document checks, biometric checks, data checks, and fraud/risk signals.

The ID verification service market is experiencing significant growth due to the increasing need for secure and reliable identity verification solutions across various industries. Major sales regions for ID verification services include North America, Europe, Asia Pacific, and the rest of the world. North America holds a significant share in the market due to the presence of major players and the adoption of advanced technologies in the region. The increasing number of online transactions and the need for compliance with regulations such as Know Your Customer (KYC) and Anti-Money Laundering (AML) are driving the demand for ID verification services in this region. Europe is also a prominent market for ID verification services, driven by the stringent regulations related to data protection and privacy. The General Data

Protection Regulation (GDPR) has increased the demand for secure and compliant ID verification solutions in the region. Asia Pacific is expected to witness significant growth in the ID verification service market due to the increasing adoption of digital technologies and the rise in online transactions. The growing e-commerce industry and the need for secure customer onboarding are driving the demand for ID verification services in this region. The market concentration in the ID verification service market is relatively high, with a few major players dominating the market. These players have a strong presence and offer a wide range of ID verification solutions to cater to the diverse needs of businesses across industries. Market opportunities in the ID verification service market include the integration of artificial intelligence (AI) and machine learning (ML) technologies to enhance the accuracy and efficiency of ID verification processes. The increasing adoption of mobile devices and the rise in remote onboarding processes also present opportunities for ID verification service providers. However, the market also faces challenges such as the increasing sophistication of fraudsters and the need for continuous innovation to stay ahead of evolving fraud techniques. Additionally, the regulatory landscape and compliance requirements pose challenges for ID verification service providers, as they need to ensure compliance with various regulations while providing efficient and user-friendly solutions.

LPI (LP Information)' newest research report, the 'ID Verification Service Industry Forecast' looks at past sales and reviews total world ID Verification Service sales in 2025, providing a comprehensive analysis by region and market sector of projected ID Verification Service sales for 2026 through 2032. With ID Verification Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world ID Verification Service industry.

This Insight Report provides a comprehensive analysis of the global ID Verification Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on ID Verification Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global ID Verification Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for ID Verification Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global ID Verification Service.

This report presents a comprehensive overview, market shares, and growth opportunities of ID Verification Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Static Verification

Dynamic Verification

Segmentation by Interaction Channel:

Digital / Remote ID Verification

In-Person ID Verification

Hybrid ID Verification

Segmentation by Authentication Factor or Evidence Type:

Identity Document Verification

Biometric Verification

Database / Record Verification

Device / Risk Signal Verification

Segmentation by Application:

BFSI

Telecom

Government and Public Sector

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TrustID

iDenfy

Trulioo

Regula

ID&V

GBG ID3global

Berbix

GetID

Sumsub

Shufti Pro

Thales

Onfido

IDMerit

Idnow

JB Leitch

FIS

HID Global

LexisNexis

MemberCheck

uCheck

OneSpan

Spiral

Credas

Jumio

Nomidio

ntz Global Screening

Melissa

Mitek

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