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Global Hypersonic Missiles Market Growth (Status and Outlook) 2024-2030

https://marketpublishers.com/r/GFB67949F3E4EN.html
Date: December 2024
Pages: 64
Price: US$ 3,660.00 (Single User License)
ID: GFB67949F3E4EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to this study, the global Hypersonic Missiles market size will reach US$ million by 2030.

Missiles are self-propelled precision-guided munition systems and essential part of a country’s firearm inventory. They constitute of four system components, which are targeting or missile guidance system, flight system, engine, and warhead. Missiles are classified as subsonic, supersonic, and hypersonic systems depending on the speed at which they travel. Subsonic systems travel at a speed of Mach 0.8 and are known for dodging obstacles and being fuel efficient. They also have higher payload-carrying capacity. The technology for the development of subsonic missiles is quite matured, and countries have capitalized the building of such systems.

The latest trend gaining momentum in the market is emergence of scramjet technology. Propulsion system plays a critical role in determining the range, payload, and speed of a missile. The major propulsion systems currently used in rockets and missiles are turbofans, turbojets, and ramjets. Supersonic systems, which travel at a speed of Mach 2-4, run on the ramjets technology. However, in the recent years, there is an increasing need for rockets with higher speeds. This has led to the development of a new propulsion system called scramjet, or Supersonic Combustion Ramjet.

This report presents a comprehensive overview, market shares, and growth opportunities of Hypersonic Missiles market by product type, application, key players and key regions and countries.

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Segmentation by product type:

Hypersonic Ballistic Missiles

Hypersonic Cruise Missiles

Segmentation by Application:

Wire Guidance

Command Guidance

Terrain Comparison Guidance

Terrestrial Guidance

Inertial Guidance

Beam Rider Guidance

Laser Guidance

RF and GPS Refernce

This report also splits the market by region:

United States

China

Europe

Other regions:

Japan

South Korea

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Southeast Asia

Rest of world

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Boeing

Lockheed Martin

NPO Mashinostroyenia

Raytheon

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