

Global Hydropower EPC Services Market Growth (Status and Outlook) 2026-2032

<https://marketpublishers.com/r/G60914112519EN.html>

Date: October 2026

Pages: 139

Price: US\$ 3,660.00 (Single User License)

ID: G60914112519EN

Abstracts

The global Hydropower EPC Services market size is predicted to grow from US\$ 859 million in 2025 to US\$ 1215 million in 2032; it is expected to grow at a CAGR of 5.2% from 2026 to 2032.

Hydropower EPC (Engineering, Procurement, and Construction) services refer to an integrated project delivery model in which a single general contractor manages the entire lifecycle of a hydropower project—from preliminary design, equipment procurement, and construction to commissioning and operation. The scope of services typically encompasses feasibility studies, surveying and design, civil engineering construction, procurement and installation of electromechanical equipment, installation of turbine-generator units, construction of power transmission and transformation systems, automation control system integration, and project commissioning and trial operation. The core value of hydropower EPC services lies in achieving holistic control over project schedule, cost, quality, and risk through a single point of responsibility, thereby reducing the complexity of project management for the owner; this model is widely applied to large-scale, small-to-medium-scale, and pumped-storage hydropower stations, as well as cross-regional hydropower development projects. Driven by the global energy transition, rising investment in renewable energy, and the need for enhanced grid stability, hydropower EPC is evolving from traditional construction contracting toward digital design, intelligent construction, and full-lifecycle operations and maintenance management.

The global hydropower EPC market is poised for continued steady growth, driven primarily by the clean energy transition, rising electricity demand, the need for grid regulation capabilities, and infrastructure development in emerging economies. On one hand, as a mature, large-scale renewable energy source, hydropower offers stable

power generation, peak-shaving, frequency regulation, and energy storage capabilities, making it increasingly strategic in the context of high-penetration wind and solar power integration. On the other hand, vast untapped hydropower resources remain in regions such as Asia, Africa, and Latin America, and emerging market nations will continue to advance the construction of large-scale hydropower infrastructure. Furthermore, pumped-storage projects, modernization and upgrades of existing power stations, and the development of digital, intelligent hydropower facilities will serve as key growth areas for EPC enterprises. Future industry competition will shift from a focus on mere construction capabilities to a comprehensive model integrating design expertise, equipment integration, digital project management, and international project experience; companies with a track record in large-scale, complex hydropower projects will hold a competitive advantage.

LPI (LP Information)' newest research report, the “Hydropower EPC Services Industry Forecast” looks at past sales and reviews total world Hydropower EPC Services sales in 2025, providing a comprehensive analysis by region and market sector of projected Hydropower EPC Services sales for 2026 through 2032. With Hydropower EPC Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydropower EPC Services industry.

This Insight Report provides a comprehensive analysis of the global Hydropower EPC Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Hydropower EPC Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hydropower EPC Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydropower EPC Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydropower EPC Services.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydropower EPC Services market by product type, application, key players and key regions and countries.

Segmentation by Type:

Fixed-price Contract

Cost-based Contract

Segmentation by Project Type:

Large-scale Hydropower Station EPC

Small and Medium-sized Hydropower Station EPC

Others

Segmentation by Scope of Services:

Full-process EPC General Contracting

Design & Procurement (EP)

Construction General Contracting (C)

EPC + O&M Services

Segmentation by Application:

Small Hydropower Enterprises

Large and Medium-Sized Hydropower Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Saems

Dongturbo Electric Company Ltd

ATB Group

Geppert Hydro

Sandown Investment Assets

PNR Group

EPF Energy

Mahashakti Engineering Company

Delta Hydro

POWERCHINA / Sinohydro

China Three Gorges

Andritz Hydro

Voith Hydro

GE Vernova Hydro

Bechtel

Larsen & Toubro

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