

# Global Hydrolysed Vegetable Protein (HVP) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Hydrolysed Vegetable Protein (HVP) market size was valued at US\$ 1390.1 million in 2023. With growing demand in downstream market, the Hydrolysed Vegetable Protein (HVP) is forecast to a readjusted size of US\$ 1953.3 million by 2030 with a CAGR of 5.0% during review period.

The research report highlights the growth potential of the global Hydrolysed Vegetable Protein (HVP) market. Hydrolysed Vegetable Protein (HVP) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hydrolysed Vegetable Protein (HVP). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hydrolysed Vegetable Protein (HVP) market.

Hydrolysed vegetable protein is derived from boiling cereals or legumes in hydrochloric acid and then neutralizing the solution with sodium hydroxide. The acid breaks down, the protein present in vegetables into their component amino acids. The resulting product is further known as hydrolysed vegetable protein. Hydrolysed vegetable protein is widely used as a flavor enhancer in many processed foods such as soups, sauces, stews, seasoned snack foods, gravies, hot dogs, dips and dressings. It is also blended with other spices to make seasonings that are used in or on foods.

The Hydrolysed Vegetable Protein (HVP) market is very fragmented and the

competition is fierce. According to the survey, the world's top 5 manufacturers Tate & Lyle, Archer Daniels Midland, Exter, Griffith Foods and Sensient Technologies accounted for less than 20% of the market share in 2019. The technology of each manufacturer is relatively mature, and the world's leading manufacturers are working hard to develop new application areas. As the largest producer, China produced about 160 K tons of Hydrolysed Vegetable Protein (HVP) in 2019, accounting for 40% of the global total approximately. Meanwhile, China is the largest consumption place, with a consumption market share nearly 30% in 2019. Following China, European Union is the second largest consumption place with the consumption market share of about 20%.

#### Key Features:

The report on Hydrolysed Vegetable Protein (HVP) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Hydrolysed Vegetable Protein (HVP) market. It may include historical data, market segmentation by Type (e.g., Soy HVP, Wheat HVP), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Hydrolysed Vegetable Protein (HVP) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Hydrolysed Vegetable Protein (HVP) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Hydrolysed Vegetable Protein (HVP) industry. This include advancements in Hydrolysed Vegetable Protein (HVP) technology, Hydrolysed Vegetable Protein (HVP) new entrants, Hydrolysed Vegetable Protein (HVP) new investment, and other innovations that are shaping the future of Hydrolysed Vegetable Protein (HVP).

**Downstream Procumbent Preference:** The report can shed light on customer

procumbent behaviour and adoption trends in the Hydrolysed Vegetable Protein (HVP) market. It includes factors influencing customer ' purchasing decisions, preferences for Hydrolysed Vegetable Protein (HVP) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Hydrolysed Vegetable Protein (HVP) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hydrolysed Vegetable Protein (HVP) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Hydrolysed Vegetable Protein (HVP) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Hydrolysed Vegetable Protein (HVP) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hydrolysed Vegetable Protein (HVP) market.

**Market Segmentation:**

Hydrolysed Vegetable Protein (HVP) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Soy HVP

Wheat HVP

Others HVP

## Segmentation by application

Soy Sauce

Other Sauces

Soup Bases

Marinade

Other Food

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tate & Lyle

Archer Daniels Midland

Exter

Griffith Foods

Sensient Technologies

Vitana

Kerry

Aipu

Cargill

Basic Food Flavors

San Soon Seng Food Industries

Ajinomoto

New Weikang

Levapan

Way Chein

Campbell

IFF

Givaudan

Firmenich

Mitsubishi Corporation Life Sciences

Symega

Haco

Symrise

A. Costantino & C. spa

Flavor House

Weijia

Ingredient Inc

Nactis Flavours

Zamek

Foodchem International

Inthaco

Suboneyo Chemicals Pharmaceuticals

Philippine Aminosan

Zhonghui

New Alliance Dye Chem

Titan Biotech

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrolysed Vegetable Protein (HVP) market?

What factors are driving Hydrolysed Vegetable Protein (HVP) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrolysed Vegetable Protein (HVP) market opportunities vary by end market size?

How does Hydrolysed Vegetable Protein (HVP) break out type, application?

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