

Global Hydrogenated Renewable Diesel Market Growth 2026-2032

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Abstracts

The global Hydrogenated Renewable Diesel market size is predicted to grow from US\$ 24680 million in 2025 to US\$ 76790 million in 2032; it is expected to grow at a CAGR of 17.9% from 2026 to 2032.

Hydrogenated renewable diesel (HVO) is a high-quality renewable fuel produced from bio-based feedstocks such as vegetable oils, animal fats, and waste oils through processes like hydrodeoxygenation, hydrocracking, and isomerization. Its chemical structure is similar to traditional petroleum diesel, allowing for plug-and-play direct replacement. It features high cetane number, low pour point, and cleaner combustion, making it widely used in transportation, heavy-duty vehicles, and sustainable aviation fuel.

The HVO industry chain mainly consists of bio-based feedstock supply, hydrorefining production, and end-use applications. Upstream includes renewable feedstocks such as vegetable oils (e.g., palm oil, soybean oil, rapeseed oil), animal fats, waste cooking oil, and other waste oils. Midstream processes like hydrodeoxygenation and isomerization convert feedstocks into high-quality renewable diesel in refineries or dedicated renewable fuel units. Downstream applications cover road transportation, marine fuel, construction machinery, generator sets, and sustainable aviation fuel (SAF), forming a complete low-carbon industry chain from green feedstocks to clean energy applications.

In 2024, global production of hydrotreated renewable diesel reached 13.19 million tons, with an average selling price of US\$1,775 per ton. The gross profit margin of hydrotreated renewable diesel was around 11%, and global production capacity in 2024 was 15.98 million tons.

United States market for Hydrogenated Renewable Diesel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Hydrogenated Renewable Diesel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Hydrogenated Renewable Diesel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Hydrogenated Renewable Diesel players cover Neste, Diamond Green Diesel, Renewable Energy Group, TotalEnergies, Eni, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Hydrogenated Renewable Diesel Industry Forecast” looks at past sales and reviews total world Hydrogenated Renewable Diesel sales in 2025, providing a comprehensive analysis by region and market sector of projected Hydrogenated Renewable Diesel sales for 2026 through 2032. With Hydrogenated Renewable Diesel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrogenated Renewable Diesel industry.

This Insight Report provides a comprehensive analysis of the global Hydrogenated Renewable Diesel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrogenated Renewable Diesel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hydrogenated Renewable Diesel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrogenated Renewable Diesel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrogenated Renewable Diesel.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrogenated Renewable Diesel market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

From Independent Biorefineries

From Coprocessing Plants

Segmentation by Source of Raw Material:

Vegetable Oil Type

Waste Oil Type

Animal Fat Type

Algae Oil Type

Segmentation by Property:

Standard Type

Low Temperature Type

Segmentation by Application:

Automotive Fuels

Industrial Fuels

Marine Fuels

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Neste

Diamond Green Diesel

Renewable Energy Group

TotalEnergies

Eni

Preem

BP

Cepsa

Repsol

Beijing Haixin Energy Technology

UPM Biofuels

EcoCeres

Junheng Industrial Group Biotechnology

Certas Energy

World Energy

Linyi Huibang New Energy

Axens

NextChem(Maire Tecnimont)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrogenated Renewable Diesel market?

What factors are driving Hydrogenated Renewable Diesel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrogenated Renewable Diesel market opportunities vary by end market size?

How does Hydrogenated Renewable Diesel break out by Type, by Application?

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