

# Global Hydrogen Tank Market Growth 2024-2030

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## Abstracts

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A hydrogen tank is a container or a vessel used to store hydrogen in its gaseous or liquid form. Sometimes they are also referred to as hydrogen cylinders, cartridges or canisters. Depending on the pressure and temperature of storage the container must fulfil various tedious physical requirements, and therefore the art and science of designing and manufacturing hydrogen tanks has a long history of innovation. Hydrogen fuel tanks are used in all kinds of applications involving the use or generation of hydrogen such as fuel cell and electrolyzer systems, rockets and space flight. A hydrogen fuel tank is usually part of a hydrogen storage system.

The global Hydrogen Tank market size is projected to grow from US\$ 655 million in 2024 to US\$ 1690 million in 2030; it is expected to grow at a CAGR of 17.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Hydrogen Tank Industry Forecast" looks at past sales and reviews total world Hydrogen Tank sales in 2023, providing a comprehensive analysis by region and market sector of projected Hydrogen Tank sales for 2024 through 2030. With Hydrogen Tank sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrogen Tank industry.

This Insight Report provides a comprehensive analysis of the global Hydrogen Tank landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrogen Tank portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Hydrogen Tank market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrogen Tank and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrogen Tank.

Global key players of Hydrogen Tank include Hexagon Purus, Faurecia, Iljin Hysolus, Toyota, Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd., etc. The top five players hold a share about 44%. North America is the largest market, and has a share about 31%, followed by Europe and China with share 21% and 20%, separately. In terms of product type, Type IV is the largest segment, occupied for a share of 38%. In terms of application, Automotive has a share about 54 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrogen Tank market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Type I

Type II

Type III

Type IV

Segmentation by Application:

Automotive

Hydrogen Refueling Stations

Hydrogen Transportation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hexagon Purus

Faurecia

Ijijn Hysolus

Toyota

Zhangjiagang Furui Hydrogen Power Equipment Co., Ltd.

Faber Industrie

Quantum Fuel Systems

Luxfer Group

Worthington Industries

NPROXX

CTC

Plastic Omnium

Iwatani

Mahytec (HENSOLDT)

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrogen Tank market?

What factors are driving Hydrogen Tank market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrogen Tank market opportunities vary by end market size?

How does Hydrogen Tank break out by Type, by Application?

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