

Global Hydrogen Storage Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Methods of hydrogen storage for subsequent use span many approaches including high pressures, cryogenics, and chemical compounds that reversibly release H₂ upon heating. Underground hydrogen storage is useful to provide grid energy storage for intermittent energy sources, like wind power, as well as providing fuel for transportation, particularly for ships and airplanes.

LPI (LP Information)' newest research report, the “Hydrogen Storage Industry Forecast” looks at past sales and reviews total world Hydrogen Storage sales in 2022, providing a comprehensive analysis by region and market sector of projected Hydrogen Storage sales for 2023 through 2029. With Hydrogen Storage sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrogen Storage industry.

This Insight Report provides a comprehensive analysis of the global Hydrogen Storage landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrogen Storage portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hydrogen Storage market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrogen Storage and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrogen Storage.

The global Hydrogen Storage market size is projected to grow from US\$ 550.1 million in 2022 to US\$ 880.4 million in 2029; it is expected to grow at a CAGR of 7.0% from 2023 to 2029.

The cylinder segment is estimated to be the largest storage type segment during the forecast period because of the rise in demand from end-use applications, such as metal working, food, and electronics industries.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrogen Storage market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cylinder

Merchant/Bulk

On-site

On-board

Segmentation by application

Chemical

Oil Refining

Industrial

Transportation

Metal Working

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Air Liquide

Linde

Praxair

Worthington Industries

Luxfer

Mcphy Energy

Hexagon Composites

Hbank Technologies

Inoxcva

VRV

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