

Global Hydrogen Storage Composite Cylinder Market Growth 2026-2032

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Abstracts

The global Hydrogen Storage Composite Cylinder market size is predicted to grow from US\$ 1223 million in 2025 to US\$ 2551 million in 2032; it is expected to grow at a CAGR of 10.5% from 2026 to 2032.

In 2025, global Hydrogen Storage Composite Cylinder production reached approximately 450,000 units, with an average global market price of around USD 2,800 per unit.

The gross profit margin of major companies in the industry is between 25%–40%.

In 2025, the global production capacity of Hydrogen Storage Composite Cylinder was approximately 600,000 units.

Hydrogen Storage Composite Cylinder is a high-pressure hydrogen storage container manufactured using composite materials such as carbon fiber reinforced polymer (CFRP) combined with a polymer liner or metal liner. Compared with traditional steel cylinders, composite cylinders provide higher hydrogen storage pressure, lighter weight, improved corrosion resistance, and better fuel efficiency for hydrogen mobility applications. The product is mainly used in fuel cell vehicles, hydrogen buses, hydrogen logistics vehicles, stationary hydrogen storage systems, and other high-pressure hydrogen applications. The product boundary includes Type III and Type IV hydrogen storage cylinders, excluding hydrogen storage tanks, hydrogen refueling equipment, and general industrial gas cylinders.

The hydrogen storage composite cylinder industry chain includes upstream suppliers of carbon fiber, resin materials, aluminum liners, polymer liners, valves, pressure sensors,

and composite manufacturing equipment; the midstream sector covers liner manufacturing, composite winding, curing, assembly, pressure testing, and safety certification; the downstream sector includes fuel cell vehicle manufacturers, hydrogen energy equipment companies, hydrogen refueling stations, logistics operators, and industrial hydrogen users. Market growth is driven by hydrogen fuel cell vehicle development, global hydrogen infrastructure construction, lightweight pressure vessel demand, and clean energy transition policies.

United States market for Hydrogen Storage Composite Cylinder is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Hydrogen Storage Composite Cylinder is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Hydrogen Storage Composite Cylinder is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Hydrogen Storage Composite Cylinder players cover Hexagon Purus ASA, Luxfer Holdings PLC, NPROXX B.V., ILJIN Composites Co., Ltd., Worthington Enterprises, Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "Hydrogen Storage Composite Cylinder Industry Forecast" looks at past sales and reviews total world Hydrogen Storage Composite Cylinder sales in 2025, providing a comprehensive analysis by region and market sector of projected Hydrogen Storage Composite Cylinder sales for 2026 through 2032. With Hydrogen Storage Composite Cylinder sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrogen Storage Composite Cylinder industry.

This Insight Report provides a comprehensive analysis of the global Hydrogen Storage Composite Cylinder landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrogen Storage Composite Cylinder portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these

firms' unique position in an accelerating global Hydrogen Storage Composite Cylinder market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrogen Storage Composite Cylinder and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrogen Storage Composite Cylinder.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrogen Storage Composite Cylinder market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Metal Liner Composite Cylinder

Plastic Liner Composite Cylinder

Composite Liner Cylinder

Segmentation by Manufacturing Process:

Filament Wound Composite Cylinder

Braided Composite Cylinder

Resin Transfer Molded Composite Cylinder

Segmentation by Working Pressure:

Low Pressure Hydrogen Cylinder (<30 MPa)

Medium Pressure Hydrogen Cylinder (30–50 MPa)

High Pressure Hydrogen Cylinder (>50 MPa)

Segmentation by Application:

Industrial Hydrogen Storage

Hydrogen Transportation Equipment

Aerospace Hydrogen Applications

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hexagon Purus ASA

Luxfer Holdings PLC

NPROXX B.V.

ILJIN Composites Co., Ltd.

Worthington Enterprises, Inc.

Quantum Fuel Systems LLC

Toyota Industries Corporation

FORVIA SE (Faurecia Hydrogen Solutions)

Plastic Omnium SE

Faber Industrie S.p.A.

Tenaris S.A.

CIMC Enric Holdings Limited

Sinoma Science & Technology Co., Ltd.

Beijing Tianhai Industry Co., Ltd.

Beijing Jingcheng Machinery Electric Company Limited

Zhejiang Guofu Hydrogen Energy Equipment Co., Ltd.

Zhejiang Juxin Hydrogen Energy Technology Co., Ltd.

Shandong Aoyang New Energy Technology Co., Ltd.

Zhongfu Lianzhong Composites Group Co., Ltd.

China Jushi Co., Ltd.

Beijing Sinoma Technology Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrogen Storage Composite Cylinder market?

What factors are driving Hydrogen Storage Composite Cylinder market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrogen Storage Composite Cylinder market opportunities vary by end market size?

How does Hydrogen Storage Composite Cylinder break out by Type, by Application?

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