

# Global Hydrogen Production Iridium Based Catalyst Market Growth 2026-2032

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## Abstracts

The global Hydrogen Production Iridium Based Catalyst market size is predicted to grow from US\$ 93.81 million in 2025 to US\$ 139 million in 2032; it is expected to grow at a CAGR of 5.9% from 2026 to 2032.

Hydrogen production iridium-based catalysts are materials containing iridium that accelerate the water electrolysis process to produce hydrogen. Iridium is highly effective for the oxygen evolution reaction (OER) in this process, crucial for efficient hydrogen production. These catalysts are particularly important in proton exchange membrane (PEM) electrolyzers due to their stability in acidic environments. However, iridium is rare and expensive, driving research into minimizing its use and finding alternative catalysts.

The industry trend for hydrogen production iridium-based catalysts is focused on addressing the scarcity and high cost of iridium. Research efforts are heavily invested in developing catalysts with reduced iridium content, such as by creating novel structures or using supporting materials. There's also a strong push towards exploring alternative catalysts based on more abundant and cheaper materials. Despite these efforts, iridium-based catalysts remain crucial, especially for PEM electrolysis, which is gaining traction due to its high efficiency and ability to operate with renewable energy sources. Therefore, while reducing iridium usage is a key goal, improving the performance and durability of existing iridium-based catalysts is also a significant trend to enhance the economic viability of green hydrogen production.

LP Information, Inc. (LPI) ' newest research report, the "Hydrogen Production Iridium Based Catalyst Industry Forecast" looks at past sales and reviews total world Hydrogen Production Iridium Based Catalyst sales in 2025, providing a comprehensive analysis by region and market sector of projected Hydrogen Production Iridium Based Catalyst

sales for 2026 through 2032. With Hydrogen Production Iridium Based Catalyst sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrogen Production Iridium Based Catalyst industry.

This Insight Report provides a comprehensive analysis of the global Hydrogen Production Iridium Based Catalyst landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrogen Production Iridium Based Catalyst portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hydrogen Production Iridium Based Catalyst market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrogen Production Iridium Based Catalyst and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrogen Production Iridium Based Catalyst.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrogen Production Iridium Based Catalyst market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

High-Iridium Type

Low-Iridium Type

#### Segmentation by Application:

Small Power Electrolyzer

Megawatt Electrolyzer

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Heraeus

Shanghai Jiping

Anhui Shengshui

Hefei Momenta Energy

Cotrun New Energy

Tsing Hydrogen

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrogen Production Iridium Based Catalyst market?

What factors are driving Hydrogen Production Iridium Based Catalyst market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrogen Production Iridium Based Catalyst market opportunities vary by end market size?

How does Hydrogen Production Iridium Based Catalyst break out by Type, by Application?

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