

# Global Hydrogen Powered Trucks Market Growth 2026-2032

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## Abstracts

The global Hydrogen Powered Trucks market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Hydrogen-powered trucks are vehicles that use hydrogen fuel cells to generate electricity, which then powers the truck's electric motor. In this system, hydrogen gas is stored in tanks onboard the truck, and when combined with oxygen in the fuel cell, it creates electricity through a chemical reaction, with water vapor as the only byproduct. These trucks offer a clean, sustainable alternative to traditional diesel-powered trucks, producing zero tailpipe emissions. Hydrogen-powered trucks are particularly suited for long-haul transportation because they can provide longer ranges and shorter refueling times compared to battery-electric trucks. As part of the push toward decarbonization in the transportation industry, hydrogen fuel cell technology is being explored to reduce greenhouse gas emissions and reliance on fossil fuels, especially in heavy-duty and commercial vehicles.

United States market for Hydrogen Powered Trucks is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Hydrogen Powered Trucks is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Hydrogen Powered Trucks is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Hydrogen Powered Trucks players cover Hyundai Motor, Volvo, Solaris Bus,

NFI Group, Toyota, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the “Hydrogen Powered Trucks Industry Forecast” looks at past sales and reviews total world Hydrogen Powered Trucks sales in 2025, providing a comprehensive analysis by region and market sector of projected Hydrogen Powered Trucks sales for 2026 through 2032. With Hydrogen Powered Trucks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrogen Powered Trucks industry.

This Insight Report provides a comprehensive analysis of the global Hydrogen Powered Trucks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrogen Powered Trucks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hydrogen Powered Trucks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrogen Powered Trucks and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrogen Powered Trucks.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrogen Powered Trucks market by product type, application, key manufacturers and key regions and countries.

### **Segmentation by Type:**

PEMFC

SOFC

### **Segmentation by Application:**

Industrial

Commercial

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hyundai Motor

Volvo

Solaris Bus

NFI Group

Toyota

VDL Groep

Daimler Truck

Iveco

Nikola Corporation

PACCAR

TEVVA

WRIGHTBUS

Hyzon

Foton

Yutong Bus

Xiamen King Long Motor Group

Ankai Bus

Zhongtong Bus

Sinotruk

Dongfeng Motor

SAIC-IVECO

Geely

FAW Jiefang

Qingling Motors

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Hydrogen Powered Trucks market?

What factors are driving Hydrogen Powered Trucks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrogen Powered Trucks market opportunities vary by end market size?

How does Hydrogen Powered Trucks break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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