

# Global Hydrogen Heavy Duty Trucks Market Growth 2023-2029

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## Abstracts

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According to our LPI (LP Information) latest study, the global Hydrogen Heavy Duty Trucks market size was valued at US\$ million in 2022. With growing demand in downstream market, the Hydrogen Heavy Duty Trucks is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Hydrogen Heavy Duty Trucks market. Hydrogen Heavy Duty Trucks are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hydrogen Heavy Duty Trucks. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hydrogen Heavy Duty Trucks market.

A Hydrogen Heavy Duty Truck is a commercial, municipal, military, or personal heavy duty work vehicle of any size, weight, or purpose that employs an all-electric propulsion system which uses hydrogen fuel cells as its primary energy source.

Progress continues to be made in hydrogen fuel cell technology, improving the efficiency and reliability of hydrogen-fuelled heavy trucks. Fuel cell vehicle technology is maturing, while research and development is likely to focus on improving battery life, reducing costs and increasing fuel utilisation. The development of hydrogen-fuelled vehicles is also constrained by the availability of hydrogen infrastructure. With the construction and expansion of hydrogen charging stations, the use of hydrogen-fuelled heavy trucks may become more convenient. Policies and regulations introduced by

governments to support clean transport also play a key role in the development of hydrogen-fuelled heavy trucks. Some countries may provide incentives to encourage businesses to invest in and adopt hydrogen-fuelled vehicles. Competition in the market is likely to intensify as more automakers take the plunge into hydrogen fuel technology. This will help drive innovation, improve product quality, and hopefully reduce the price of hydrogen-fuelled heavy trucks. Hydrogen-fuelled heavy trucks are considered an environmentally friendly transport solution as they emit only water vapour during use. This clean energy mode of transport is likely to receive more attention in a society that is focused on environmental sustainability.

#### Key Features:

The report on Hydrogen Heavy Duty Trucks market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Hydrogen Heavy Duty Trucks market. It may include historical data, market segmentation by Type (e.g., High Pressure, Liquid), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Hydrogen Heavy Duty Trucks market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Hydrogen Heavy Duty Trucks market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Hydrogen Heavy Duty Trucks industry. This include advancements in Hydrogen Heavy Duty Trucks technology, Hydrogen Heavy Duty Trucks new entrants, Hydrogen Heavy Duty Trucks new investment, and other innovations that are shaping the future of Hydrogen Heavy Duty Trucks.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Hydrogen Heavy Duty Trucks market. It includes factors influencing customer ' purchasing decisions, preferences for

Hydrogen Heavy Duty Trucks product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Hydrogen Heavy Duty Trucks market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hydrogen Heavy Duty Trucks market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Hydrogen Heavy Duty Trucks market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Hydrogen Heavy Duty Trucks industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hydrogen Heavy Duty Trucks market.

**Market Segmentation:**

Hydrogen Heavy Duty Trucks market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

High Pressure

Liquid

**Segmentation by application**

Industrial

Transportation

Excavation Works

Municipal

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Toyota Motor Corporation

Foton(Beijing Automotive Group Co., Ltd.)

Hyundai

Honda Motor

Volvo

Skywell

Dayun

Yutong

Dongfeng Motor

SAIC Motor Corporation Limited

King Long

Geely

CNHTC

Hyzon Motors

Nikola

Renault Group

Weichai Power Co., Ltd.

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrogen Heavy Duty Trucks market?

What factors are driving Hydrogen Heavy Duty Trucks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrogen Heavy Duty Trucks market opportunities vary by end market size?

How does Hydrogen Heavy Duty Trucks break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Hydrogen Heavy Duty Trucks Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Hydrogen Heavy Duty Trucks by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Hydrogen Heavy Duty Trucks by Country/Region, 2018, 2022 & 2029
- 2.2 Hydrogen Heavy Duty Trucks Segment by Type
  - 2.2.1 High Pressure
  - 2.2.2 Liquid
- 2.3 Hydrogen Heavy Duty Trucks Sales by Type
  - 2.3.1 Global Hydrogen Heavy Duty Trucks Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Hydrogen Heavy Duty Trucks Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Hydrogen Heavy Duty Trucks Sale Price by Type (2018-2023)
- 2.4 Hydrogen Heavy Duty Trucks Segment by Application
  - 2.4.1 Industrial
  - 2.4.2 Transportation
  - 2.4.3 Excavation Works
  - 2.4.4 Municipal
  - 2.4.5 Other
- 2.5 Hydrogen Heavy Duty Trucks Sales by Application
  - 2.5.1 Global Hydrogen Heavy Duty Trucks Sale Market Share by Application (2018-2023)
  - 2.5.2 Global Hydrogen Heavy Duty Trucks Revenue and Market Share by Application

(2018-2023)

2.5.3 Global Hydrogen Heavy Duty Trucks Sale Price by Application (2018-2023)

### **3 GLOBAL HYDROGEN HEAVY DUTY TRUCKS BY COMPANY**

3.1 Global Hydrogen Heavy Duty Trucks Breakdown Data by Company

3.1.1 Global Hydrogen Heavy Duty Trucks Annual Sales by Company (2018-2023)

3.1.2 Global Hydrogen Heavy Duty Trucks Sales Market Share by Company  
(2018-2023)

3.2 Global Hydrogen Heavy Duty Trucks Annual Revenue by Company (2018-2023)

3.2.1 Global Hydrogen Heavy Duty Trucks Revenue by Company (2018-2023)

3.2.2 Global Hydrogen Heavy Duty Trucks Revenue Market Share by Company  
(2018-2023)

3.3 Global Hydrogen Heavy Duty Trucks Sale Price by Company

3.4 Key Manufacturers Hydrogen Heavy Duty Trucks Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Hydrogen Heavy Duty Trucks Product Location Distribution

3.4.2 Players Hydrogen Heavy Duty Trucks Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR HYDROGEN HEAVY DUTY TRUCKS BY GEOGRAPHIC REGION**

4.1 World Historic Hydrogen Heavy Duty Trucks Market Size by Geographic Region  
(2018-2023)

4.1.1 Global Hydrogen Heavy Duty Trucks Annual Sales by Geographic Region  
(2018-2023)

4.1.2 Global Hydrogen Heavy Duty Trucks Annual Revenue by Geographic Region  
(2018-2023)

4.2 World Historic Hydrogen Heavy Duty Trucks Market Size by Country/Region  
(2018-2023)

4.2.1 Global Hydrogen Heavy Duty Trucks Annual Sales by Country/Region  
(2018-2023)

4.2.2 Global Hydrogen Heavy Duty Trucks Annual Revenue by Country/Region  
(2018-2023)



- 4.3 Americas Hydrogen Heavy Duty Trucks Sales Growth
- 4.4 APAC Hydrogen Heavy Duty Trucks Sales Growth
- 4.5 Europe Hydrogen Heavy Duty Trucks Sales Growth
- 4.6 Middle East & Africa Hydrogen Heavy Duty Trucks Sales Growth

## **5 AMERICAS**

- 5.1 Americas Hydrogen Heavy Duty Trucks Sales by Country
  - 5.1.1 Americas Hydrogen Heavy Duty Trucks Sales by Country (2018-2023)
  - 5.1.2 Americas Hydrogen Heavy Duty Trucks Revenue by Country (2018-2023)
- 5.2 Americas Hydrogen Heavy Duty Trucks Sales by Type
- 5.3 Americas Hydrogen Heavy Duty Trucks Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Hydrogen Heavy Duty Trucks Sales by Region
  - 6.1.1 APAC Hydrogen Heavy Duty Trucks Sales by Region (2018-2023)
  - 6.1.2 APAC Hydrogen Heavy Duty Trucks Revenue by Region (2018-2023)
- 6.2 APAC Hydrogen Heavy Duty Trucks Sales by Type
- 6.3 APAC Hydrogen Heavy Duty Trucks Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Hydrogen Heavy Duty Trucks by Country
  - 7.1.1 Europe Hydrogen Heavy Duty Trucks Sales by Country (2018-2023)
  - 7.1.2 Europe Hydrogen Heavy Duty Trucks Revenue by Country (2018-2023)
- 7.2 Europe Hydrogen Heavy Duty Trucks Sales by Type
- 7.3 Europe Hydrogen Heavy Duty Trucks Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Hydrogen Heavy Duty Trucks by Country

8.1.1 Middle East & Africa Hydrogen Heavy Duty Trucks Sales by Country  
(2018-2023)

8.1.2 Middle East & Africa Hydrogen Heavy Duty Trucks Revenue by Country  
(2018-2023)

8.2 Middle East & Africa Hydrogen Heavy Duty Trucks Sales by Type

8.3 Middle East & Africa Hydrogen Heavy Duty Trucks Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Hydrogen Heavy Duty Trucks

10.3 Manufacturing Process Analysis of Hydrogen Heavy Duty Trucks

10.4 Industry Chain Structure of Hydrogen Heavy Duty Trucks

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Hydrogen Heavy Duty Trucks Distributors

11.3 Hydrogen Heavy Duty Trucks Customer

## **12 WORLD FORECAST REVIEW FOR HYDROGEN HEAVY DUTY TRUCKS BY GEOGRAPHIC REGION**

12.1 Global Hydrogen Heavy Duty Trucks Market Size Forecast by Region

12.1.1 Global Hydrogen Heavy Duty Trucks Forecast by Region (2024-2029)

12.1.2 Global Hydrogen Heavy Duty Trucks Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Hydrogen Heavy Duty Trucks Forecast by Type

12.7 Global Hydrogen Heavy Duty Trucks Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

13.1 Toyota Motor Corporation

13.1.1 Toyota Motor Corporation Company Information

13.1.2 Toyota Motor Corporation Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.1.3 Toyota Motor Corporation Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Toyota Motor Corporation Main Business Overview

13.1.5 Toyota Motor Corporation Latest Developments

13.2 Foton(Beijing Automotive Group Co., Ltd.)

13.2.1 Foton(Beijing Automotive Group Co., Ltd.) Company Information

13.2.2 Foton(Beijing Automotive Group Co., Ltd.) Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.2.3 Foton(Beijing Automotive Group Co., Ltd.) Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Foton(Beijing Automotive Group Co., Ltd.) Main Business Overview

13.2.5 Foton(Beijing Automotive Group Co., Ltd.) Latest Developments

13.3 Hyundai

13.3.1 Hyundai Company Information

13.3.2 Hyundai Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.3.3 Hyundai Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross

## Margin (2018-2023)

13.3.4 Hyundai Main Business Overview

13.3.5 Hyundai Latest Developments

## 13.4 Honda Motor

13.4.1 Honda Motor Company Information

13.4.2 Honda Motor Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.4.3 Honda Motor Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross

## Margin (2018-2023)

13.4.4 Honda Motor Main Business Overview

13.4.5 Honda Motor Latest Developments

## 13.5 Volvo

13.5.1 Volvo Company Information

13.5.2 Volvo Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.5.3 Volvo Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Volvo Main Business Overview

13.5.5 Volvo Latest Developments

## 13.6 Skywell

13.6.1 Skywell Company Information

13.6.2 Skywell Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.6.3 Skywell Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Skywell Main Business Overview

13.6.5 Skywell Latest Developments

## 13.7 Dayun

13.7.1 Dayun Company Information

13.7.2 Dayun Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.7.3 Dayun Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Dayun Main Business Overview

13.7.5 Dayun Latest Developments

## 13.8 Yutong

13.8.1 Yutong Company Information

13.8.2 Yutong Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.8.3 Yutong Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Yutong Main Business Overview

13.8.5 Yutong Latest Developments

## 13.9 Dongfeng Motor

13.9.1 Dongfeng Motor Company Information

13.9.2 Dongfeng Motor Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.9.3 Dongfeng Motor Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Dongfeng Motor Main Business Overview

13.9.5 Dongfeng Motor Latest Developments

## 13.10 SAIC Motor Corporation Limited

13.10.1 SAIC Motor Corporation Limited Company Information

13.10.2 SAIC Motor Corporation Limited Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.10.3 SAIC Motor Corporation Limited Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 SAIC Motor Corporation Limited Main Business Overview

13.10.5 SAIC Motor Corporation Limited Latest Developments

## 13.11 King Long

13.11.1 King Long Company Information

13.11.2 King Long Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.11.3 King Long Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 King Long Main Business Overview

13.11.5 King Long Latest Developments

## 13.12 Geely

13.12.1 Geely Company Information

13.12.2 Geely Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.12.3 Geely Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Geely Main Business Overview

13.12.5 Geely Latest Developments

## 13.13 CNHTC

13.13.1 CNHTC Company Information

13.13.2 CNHTC Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

13.13.3 CNHTC Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 CNHTC Main Business Overview

13.13.5 CNHTC Latest Developments

## 13.14 Hyzon Motors

13.14.1 Hyzon Motors Company Information

- 13.14.2 Hyzon Motors Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
- 13.14.3 Hyzon Motors Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.14.4 Hyzon Motors Main Business Overview
- 13.14.5 Hyzon Motors Latest Developments
- 13.15 Nikola
  - 13.15.1 Nikola Company Information
  - 13.15.2 Nikola Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
  - 13.15.3 Nikola Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.15.4 Nikola Main Business Overview
  - 13.15.5 Nikola Latest Developments
- 13.16 Renault Group
  - 13.16.1 Renault Group Company Information
  - 13.16.2 Renault Group Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
  - 13.16.3 Renault Group Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.16.4 Renault Group Main Business Overview
  - 13.16.5 Renault Group Latest Developments
- 13.17 Weichai Power Co., Ltd.
  - 13.17.1 Weichai Power Co., Ltd. Company Information
  - 13.17.2 Weichai Power Co., Ltd. Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
  - 13.17.3 Weichai Power Co., Ltd. Hydrogen Heavy Duty Trucks Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.17.4 Weichai Power Co., Ltd. Main Business Overview
  - 13.17.5 Weichai Power Co., Ltd. Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Hydrogen Heavy Duty Trucks Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Hydrogen Heavy Duty Trucks Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of High Pressure

Table 4. Major Players of Liquid

Table 5. Global Hydrogen Heavy Duty Trucks Sales by Type (2018-2023) & (K Units)

Table 6. Global Hydrogen Heavy Duty Trucks Sales Market Share by Type (2018-2023)

Table 7. Global Hydrogen Heavy Duty Trucks Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Type (2018-2023)

Table 9. Global Hydrogen Heavy Duty Trucks Sale Price by Type (2018-2023) & (US\$/Unit)

Table 10. Global Hydrogen Heavy Duty Trucks Sales by Application (2018-2023) & (K Units)

Table 11. Global Hydrogen Heavy Duty Trucks Sales Market Share by Application (2018-2023)

Table 12. Global Hydrogen Heavy Duty Trucks Revenue by Application (2018-2023)

Table 13. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Application (2018-2023)

Table 14. Global Hydrogen Heavy Duty Trucks Sale Price by Application (2018-2023) & (US\$/Unit)

Table 15. Global Hydrogen Heavy Duty Trucks Sales by Company (2018-2023) & (K Units)

Table 16. Global Hydrogen Heavy Duty Trucks Sales Market Share by Company (2018-2023)

Table 17. Global Hydrogen Heavy Duty Trucks Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Company (2018-2023)

Table 19. Global Hydrogen Heavy Duty Trucks Sale Price by Company (2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Hydrogen Heavy Duty Trucks Producing Area Distribution and Sales Area



- Table 21. Players Hydrogen Heavy Duty Trucks Products Offered
- Table 22. Hydrogen Heavy Duty Trucks Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Hydrogen Heavy Duty Trucks Sales by Geographic Region (2018-2023) & (K Units)
- Table 26. Global Hydrogen Heavy Duty Trucks Sales Market Share Geographic Region (2018-2023)
- Table 27. Global Hydrogen Heavy Duty Trucks Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 28. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Geographic Region (2018-2023)
- Table 29. Global Hydrogen Heavy Duty Trucks Sales by Country/Region (2018-2023) & (K Units)
- Table 30. Global Hydrogen Heavy Duty Trucks Sales Market Share by Country/Region (2018-2023)
- Table 31. Global Hydrogen Heavy Duty Trucks Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 32. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Country/Region (2018-2023)
- Table 33. Americas Hydrogen Heavy Duty Trucks Sales by Country (2018-2023) & (K Units)
- Table 34. Americas Hydrogen Heavy Duty Trucks Sales Market Share by Country (2018-2023)
- Table 35. Americas Hydrogen Heavy Duty Trucks Revenue by Country (2018-2023) & (\$ Millions)
- Table 36. Americas Hydrogen Heavy Duty Trucks Revenue Market Share by Country (2018-2023)
- Table 37. Americas Hydrogen Heavy Duty Trucks Sales by Type (2018-2023) & (K Units)
- Table 38. Americas Hydrogen Heavy Duty Trucks Sales by Application (2018-2023) & (K Units)
- Table 39. APAC Hydrogen Heavy Duty Trucks Sales by Region (2018-2023) & (K Units)
- Table 40. APAC Hydrogen Heavy Duty Trucks Sales Market Share by Region (2018-2023)
- Table 41. APAC Hydrogen Heavy Duty Trucks Revenue by Region (2018-2023) & (\$ Millions)
- Table 42. APAC Hydrogen Heavy Duty Trucks Revenue Market Share by Region



(2018-2023)

Table 43. APAC Hydrogen Heavy Duty Trucks Sales by Type (2018-2023) & (K Units)

Table 44. APAC Hydrogen Heavy Duty Trucks Sales by Application (2018-2023) & (K Units)

Table 45. Europe Hydrogen Heavy Duty Trucks Sales by Country (2018-2023) & (K Units)

Table 46. Europe Hydrogen Heavy Duty Trucks Sales Market Share by Country (2018-2023)

Table 47. Europe Hydrogen Heavy Duty Trucks Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Hydrogen Heavy Duty Trucks Revenue Market Share by Country (2018-2023)

Table 49. Europe Hydrogen Heavy Duty Trucks Sales by Type (2018-2023) & (K Units)

Table 50. Europe Hydrogen Heavy Duty Trucks Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Hydrogen Heavy Duty Trucks Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Hydrogen Heavy Duty Trucks Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Hydrogen Heavy Duty Trucks Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Hydrogen Heavy Duty Trucks Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Hydrogen Heavy Duty Trucks Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Hydrogen Heavy Duty Trucks Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Hydrogen Heavy Duty Trucks

Table 58. Key Market Challenges & Risks of Hydrogen Heavy Duty Trucks

Table 59. Key Industry Trends of Hydrogen Heavy Duty Trucks

Table 60. Hydrogen Heavy Duty Trucks Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Hydrogen Heavy Duty Trucks Distributors List

Table 63. Hydrogen Heavy Duty Trucks Customer List

Table 64. Global Hydrogen Heavy Duty Trucks Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global Hydrogen Heavy Duty Trucks Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Hydrogen Heavy Duty Trucks Sales Forecast by Country

(2024-2029) & (K Units)

Table 67. Americas Hydrogen Heavy Duty Trucks Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Hydrogen Heavy Duty Trucks Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Hydrogen Heavy Duty Trucks Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Hydrogen Heavy Duty Trucks Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Hydrogen Heavy Duty Trucks Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Hydrogen Heavy Duty Trucks Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Hydrogen Heavy Duty Trucks Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Hydrogen Heavy Duty Trucks Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Hydrogen Heavy Duty Trucks Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Hydrogen Heavy Duty Trucks Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Hydrogen Heavy Duty Trucks Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. Toyota Motor Corporation Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 79. Toyota Motor Corporation Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 80. Toyota Motor Corporation Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. Toyota Motor Corporation Main Business

Table 82. Toyota Motor Corporation Latest Developments

Table 83. Foton(Beijing Automotive Group Co., Ltd.) Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 84. Foton(Beijing Automotive Group Co., Ltd.) Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 85. Foton(Beijing Automotive Group Co., Ltd.) Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Foton(Beijing Automotive Group Co., Ltd.) Main Business

Table 87. Foton(Beijing Automotive Group Co., Ltd.) Latest Developments

- Table 88. Hyundai Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 89. Hyundai Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
- Table 90. Hyundai Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 91. Hyundai Main Business
- Table 92. Hyundai Latest Developments
- Table 93. Honda Motor Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 94. Honda Motor Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
- Table 95. Honda Motor Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 96. Honda Motor Main Business
- Table 97. Honda Motor Latest Developments
- Table 98. Volvo Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 99. Volvo Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
- Table 100. Volvo Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 101. Volvo Main Business
- Table 102. Volvo Latest Developments
- Table 103. Skywell Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 104. Skywell Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
- Table 105. Skywell Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 106. Skywell Main Business
- Table 107. Skywell Latest Developments
- Table 108. Dayun Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 109. Dayun Hydrogen Heavy Duty Trucks Product Portfolios and Specifications
- Table 110. Dayun Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 111. Dayun Main Business
- Table 112. Dayun Latest Developments
- Table 113. Yutong Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors
- Table 114. Yutong Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 115. Yutong Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Yutong Main Business

Table 117. Yutong Latest Developments

Table 118. Dongfeng Motor Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 119. Dongfeng Motor Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 120. Dongfeng Motor Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Dongfeng Motor Main Business

Table 122. Dongfeng Motor Latest Developments

Table 123. SAIC Motor Corporation Limited Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 124. SAIC Motor Corporation Limited Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 125. SAIC Motor Corporation Limited Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. SAIC Motor Corporation Limited Main Business

Table 127. SAIC Motor Corporation Limited Latest Developments

Table 128. King Long Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 129. King Long Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 130. King Long Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. King Long Main Business

Table 132. King Long Latest Developments

Table 133. Geely Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 134. Geely Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 135. Geely Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 136. Geely Main Business

Table 137. Geely Latest Developments

Table 138. CNHTC Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 139. CNHTC Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 140. CNHTC Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2018-2023)

Table 141. CNHTC Main Business

Table 142. CNHTC Latest Developments

Table 143. Hyzon Motors Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 144. Hyzon Motors Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 145. Hyzon Motors Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 146. Hyzon Motors Main Business

Table 147. Hyzon Motors Latest Developments

Table 148. Nikola Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 149. Nikola Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 150. Nikola Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 151. Nikola Main Business

Table 152. Nikola Latest Developments

Table 153. Renault Group Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 154. Renault Group Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 155. Renault Group Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 156. Renault Group Main Business

Table 157. Renault Group Latest Developments

Table 158. Weichai Power Co., Ltd. Basic Information, Hydrogen Heavy Duty Trucks Manufacturing Base, Sales Area and Its Competitors

Table 159. Weichai Power Co., Ltd. Hydrogen Heavy Duty Trucks Product Portfolios and Specifications

Table 160. Weichai Power Co., Ltd. Hydrogen Heavy Duty Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 161. Weichai Power Co., Ltd. Main Business

Table 162. Weichai Power Co., Ltd. Latest Developments



## List Of Figures

### LIST OF FIGURES

Figure 1. Picture of Hydrogen Heavy Duty Trucks

Figure 2. Hydrogen Heavy Duty Trucks Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Hydrogen Heavy Duty Trucks Sales Growth Rate 2018-2029 (K Units)

Figure 7. Global Hydrogen Heavy Duty Trucks Revenue Growth Rate 2018-2029 (\$ Millions)

Figure 8. Hydrogen Heavy Duty Trucks Sales by Region (2018, 2022 & 2029) & (\$ Millions)

Figure 9. Product Picture of High Pressure

Figure 10. Product Picture of Liquid

Figure 11. Global Hydrogen Heavy Duty Trucks Sales Market Share by Type in 2022

Figure 12. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Type (2018-2023)

Figure 13. Hydrogen Heavy Duty Trucks Consumed in Industrial

Figure 14. Global Hydrogen Heavy Duty Trucks Market: Industrial (2018-2023) & (K Units)

Figure 15. Hydrogen Heavy Duty Trucks Consumed in Transportation

Figure 16. Global Hydrogen Heavy Duty Trucks Market: Transportation (2018-2023) & (K Units)

Figure 17. Hydrogen Heavy Duty Trucks Consumed in Excavation Works

Figure 18. Global Hydrogen Heavy Duty Trucks Market: Excavation Works (2018-2023) & (K Units)

Figure 19. Hydrogen Heavy Duty Trucks Consumed in Municipal

Figure 20. Global Hydrogen Heavy Duty Trucks Market: Municipal (2018-2023) & (K Units)

Figure 21. Hydrogen Heavy Duty Trucks Consumed in Other

Figure 22. Global Hydrogen Heavy Duty Trucks Market: Other (2018-2023) & (K Units)

Figure 23. Global Hydrogen Heavy Duty Trucks Sales Market Share by Application (2022)

Figure 24. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Application in 2022

Figure 25. Hydrogen Heavy Duty Trucks Sales Market by Company in 2022 (K Units)

Figure 26. Global Hydrogen Heavy Duty Trucks Sales Market Share by Company in

2022

Figure 27. Hydrogen Heavy Duty Trucks Revenue Market by Company in 2022 (\$ Million)

Figure 28. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Company in 2022

Figure 29. Global Hydrogen Heavy Duty Trucks Sales Market Share by Geographic Region (2018-2023)

Figure 30. Global Hydrogen Heavy Duty Trucks Revenue Market Share by Geographic Region in 2022

Figure 31. Americas Hydrogen Heavy Duty Trucks Sales 2018-2023 (K Units)

Figure 32. Americas Hydrogen Heavy Duty Trucks Revenue 2018-2023 (\$ Millions)

Figure 33. APAC Hydrogen Heavy Duty Trucks Sales 2018-2023 (K Units)

Figure 34. APAC Hydrogen Heavy Duty Trucks Revenue 2018-2023 (\$ Millions)

Figure 35. Europe Hydrogen Heavy Duty Trucks Sales 2018-2023 (K Units)

Figure 36. Europe Hydrogen Heavy Duty Trucks Revenue 2018-2023 (\$ Millions)

Figure 37. Middle East & Africa Hydrogen Heavy Duty Trucks Sales 2018-2023 (K Units)

Figure 38. Middle East & Africa Hydrogen Heavy Duty Trucks Revenue 2018-2023 (\$ Millions)

Figure 39. Americas Hydrogen Heavy Duty Trucks Sales Market Share by Country in 2022

Figure 40. Americas Hydrogen Heavy Duty Trucks Revenue Market Share by Country in 2022

Figure 41. Americas Hydrogen Heavy Duty Trucks Sales Market Share by Type (2018-2023)

Figure 42. Americas Hydrogen Heavy Duty Trucks Sales Market Share by Application (2018-2023)

Figure 43. United States Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 44. Canada Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 45. Mexico Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Brazil Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 47. APAC Hydrogen Heavy Duty Trucks Sales Market Share by Region in 2022

Figure 48. APAC Hydrogen Heavy Duty Trucks Revenue Market Share by Regions in 2022

Figure 49. APAC Hydrogen Heavy Duty Trucks Sales Market Share by Type (2018-2023)

Figure 50. APAC Hydrogen Heavy Duty Trucks Sales Market Share by Application (2018-2023)

Figure 51. China Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Japan Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 53. South Korea Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Southeast Asia Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 55. India Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 56. Australia Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 57. China Taiwan Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 58. Europe Hydrogen Heavy Duty Trucks Sales Market Share by Country in 2022

Figure 59. Europe Hydrogen Heavy Duty Trucks Revenue Market Share by Country in 2022

Figure 60. Europe Hydrogen Heavy Duty Trucks Sales Market Share by Type (2018-2023)

Figure 61. Europe Hydrogen Heavy Duty Trucks Sales Market Share by Application (2018-2023)

Figure 62. Germany Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 63. France Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 64. UK Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 65. Italy Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 66. Russia Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Middle East & Africa Hydrogen Heavy Duty Trucks Sales Market Share by Country in 2022

Figure 68. Middle East & Africa Hydrogen Heavy Duty Trucks Revenue Market Share by Country in 2022

Figure 69. Middle East & Africa Hydrogen Heavy Duty Trucks Sales Market Share by Type (2018-2023)

Figure 70. Middle East & Africa Hydrogen Heavy Duty Trucks Sales Market Share by Application (2018-2023)

Figure 71. Egypt Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 72. South Africa Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$



Millions)

Figure 73. Israel Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Turkey Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 75. GCC Country Hydrogen Heavy Duty Trucks Revenue Growth 2018-2023 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Hydrogen Heavy Duty Trucks in 2022

Figure 77. Manufacturing Process Analysis of Hydrogen Heavy Duty Trucks

Figure 78. Industry Chain Structure of Hydrogen Heavy Duty Trucks

Figure 79. Channels of Distribution

Figure 80. Global Hydrogen Heavy Duty Trucks Sales Market Forecast by Region (2024-2029)

Figure 81. Global Hydrogen Heavy Duty Trucks Revenue Market Share Forecast by Region (2024-2029)

Figure 82. Global Hydrogen Heavy Duty Trucks Sales Market Share Forecast by Type (2024-2029)

Figure 83. Global Hydrogen Heavy Duty Trucks Revenue Market Share Forecast by Type (2024-2029)

Figure 84. Global Hydrogen Heavy Duty Trucks Sales Market Share Forecast by Application (2024-2029)

Figure 85. Global Hydrogen Heavy Duty Trucks Revenue Market Share Forecast by Application (2024-2029)

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