

Global Hydrogen Fuel Cells Market Growth 2024-2030

<https://marketpublishers.com/r/G7FD9291308EN.html>

Date: May 2024

Pages: 122

Price: US\$ 3,660.00 (Single User License)

ID: G7FD9291308EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

This report studies the Hydrogen Fuel Cell market, Hydrogen Fuel Cell use hydrogen as a chemical element, and are made into batteries that store energy. The basic principle is the reverse reaction of electrolysis of water, hydrogen and oxygen were supplied to the cathode and anode, hydrogen diffusion through the cathode and the electrolyte reaction, the release of electrons through the external load to reach the anode. A hydrogen fuel cell is a power plant that utilizes the inverse process of electrolyzed water to generate electricity as well as the only emissions: water. Clean and environmentally friendly, and high energy density, compared to the battery on the market can have a longer battery life.

The global Hydrogen Fuel Cells market size is projected to grow from US\$ 7255 million in 2024 to US\$ 33040 million in 2030; it is expected to grow at a CAGR of 28.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Hydrogen Fuel Cells Industry Forecast" looks at past sales and reviews total world Hydrogen Fuel Cells sales in 2023, providing a comprehensive analysis by region and market sector of projected Hydrogen Fuel Cells sales for 2024 through 2030. With Hydrogen Fuel Cells sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrogen Fuel Cells industry.

This Insight Report provides a comprehensive analysis of the global Hydrogen Fuel Cells landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrogen Fuel Cells portfolios and capabilities, market entry strategies, market positions, and

geographic footprints, to better understand these firms' unique position in an accelerating global Hydrogen Fuel Cells market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrogen Fuel Cells and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrogen Fuel Cells.

Global core manufacturers of Hydrogen Fuel Cells for In-line Systems include Panasonic, Plug Power, Toshiba ESS, Hyundai Mobis and Ballard. North America is the largest consumption region, accounting for approximately 36% of the global market. In terms of type, PEMFC is the largest market segment, with a share of more than 39%. In terms of application, the largest application is automotive, with a share of approximately 72%.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrogen Fuel Cells market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

PEMFC

SOFC

Segmentation by Application:

Distributed Generation

Automotive

Ship

Mobile Power

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Panasonic

Plug Power

Toshiba ESS

Hyundai Mobis

Ballard

Toyota

SinoHytec

Cummins (Hydrogenics)

Pearl Hydrogen

Elring Klinger (EKPO)

Sunrise Power

Bloom Energy

Nedstack

Hyster-Yale Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrogen Fuel Cells market?

What factors are driving Hydrogen Fuel Cells market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrogen Fuel Cells market opportunities vary by end market size?

How does Hydrogen Fuel Cells break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Hydrogen Fuel Cells Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Hydrogen Fuel Cells by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Hydrogen Fuel Cells by Country/Region, 2019, 2023 & 2030
- 2.2 Hydrogen Fuel Cells Segment by Type
 - 2.2.1 PEMFC
 - 2.2.2 SOFC
- 2.3 Hydrogen Fuel Cells Sales by Type
 - 2.3.1 Global Hydrogen Fuel Cells Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Hydrogen Fuel Cells Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Hydrogen Fuel Cells Sale Price by Type (2019-2024)
- 2.4 Hydrogen Fuel Cells Segment by Application
 - 2.4.1 Distributed Generation
 - 2.4.2 Automotive
 - 2.4.3 Ship
 - 2.4.4 Mobile Power
- 2.5 Hydrogen Fuel Cells Sales by Application
 - 2.5.1 Global Hydrogen Fuel Cells Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Hydrogen Fuel Cells Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Hydrogen Fuel Cells Sale Price by Application (2019-2024)

3 GLOBAL BY COMPANY

- 3.1 Global Hydrogen Fuel Cells Breakdown Data by Company
 - 3.1.1 Global Hydrogen Fuel Cells Annual Sales by Company (2019-2024)
 - 3.1.2 Global Hydrogen Fuel Cells Sales Market Share by Company (2019-2024)
- 3.2 Global Hydrogen Fuel Cells Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Hydrogen Fuel Cells Revenue by Company (2019-2024)
 - 3.2.2 Global Hydrogen Fuel Cells Revenue Market Share by Company (2019-2024)
- 3.3 Global Hydrogen Fuel Cells Sale Price by Company
- 3.4 Key Manufacturers Hydrogen Fuel Cells Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Hydrogen Fuel Cells Product Location Distribution
 - 3.4.2 Players Hydrogen Fuel Cells Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR HYDROGEN FUEL CELLS BY GEOGRAPHIC REGION

- 4.1 World Historic Hydrogen Fuel Cells Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Hydrogen Fuel Cells Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Hydrogen Fuel Cells Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Hydrogen Fuel Cells Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Hydrogen Fuel Cells Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Hydrogen Fuel Cells Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Hydrogen Fuel Cells Sales Growth
- 4.4 APAC Hydrogen Fuel Cells Sales Growth
- 4.5 Europe Hydrogen Fuel Cells Sales Growth
- 4.6 Middle East & Africa Hydrogen Fuel Cells Sales Growth

5 AMERICAS

- 5.1 Americas Hydrogen Fuel Cells Sales by Country
 - 5.1.1 Americas Hydrogen Fuel Cells Sales by Country (2019-2024)
 - 5.1.2 Americas Hydrogen Fuel Cells Revenue by Country (2019-2024)
- 5.2 Americas Hydrogen Fuel Cells Sales by Type (2019-2024)

5.3 Americas Hydrogen Fuel Cells Sales by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Hydrogen Fuel Cells Sales by Region

6.1.1 APAC Hydrogen Fuel Cells Sales by Region (2019-2024)

6.1.2 APAC Hydrogen Fuel Cells Revenue by Region (2019-2024)

6.2 APAC Hydrogen Fuel Cells Sales by Type (2019-2024)

6.3 APAC Hydrogen Fuel Cells Sales by Application (2019-2024)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Hydrogen Fuel Cells by Country

7.1.1 Europe Hydrogen Fuel Cells Sales by Country (2019-2024)

7.1.2 Europe Hydrogen Fuel Cells Revenue by Country (2019-2024)

7.2 Europe Hydrogen Fuel Cells Sales by Type (2019-2024)

7.3 Europe Hydrogen Fuel Cells Sales by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Hydrogen Fuel Cells by Country

8.1.1 Middle East & Africa Hydrogen Fuel Cells Sales by Country (2019-2024)

8.1.2 Middle East & Africa Hydrogen Fuel Cells Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Hydrogen Fuel Cells Sales by Type (2019-2024)
- 8.3 Middle East & Africa Hydrogen Fuel Cells Sales by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Hydrogen Fuel Cells
- 10.3 Manufacturing Process Analysis of Hydrogen Fuel Cells
- 10.4 Industry Chain Structure of Hydrogen Fuel Cells

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Hydrogen Fuel Cells Distributors
- 11.3 Hydrogen Fuel Cells Customer

12 WORLD FORECAST REVIEW FOR HYDROGEN FUEL CELLS BY GEOGRAPHIC REGION

- 12.1 Global Hydrogen Fuel Cells Market Size Forecast by Region
 - 12.1.1 Global Hydrogen Fuel Cells Forecast by Region (2025-2030)
 - 12.1.2 Global Hydrogen Fuel Cells Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country (2025-2030)
- 12.3 APAC Forecast by Region (2025-2030)
- 12.4 Europe Forecast by Country (2025-2030)
- 12.5 Middle East & Africa Forecast by Country (2025-2030)

12.6 Global Hydrogen Fuel Cells Forecast by Type (2025-2030)

12.7 Global Hydrogen Fuel Cells Forecast by Application (2025-2030)

13 KEY PLAYERS ANALYSIS

13.1 Panasonic

13.1.1 Panasonic Company Information

13.1.2 Panasonic Hydrogen Fuel Cells Product Portfolios and Specifications

13.1.3 Panasonic Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 Panasonic Main Business Overview

13.1.5 Panasonic Latest Developments

13.2 Plug Power

13.2.1 Plug Power Company Information

13.2.2 Plug Power Hydrogen Fuel Cells Product Portfolios and Specifications

13.2.3 Plug Power Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Plug Power Main Business Overview

13.2.5 Plug Power Latest Developments

13.3 Toshiba ESS

13.3.1 Toshiba ESS Company Information

13.3.2 Toshiba ESS Hydrogen Fuel Cells Product Portfolios and Specifications

13.3.3 Toshiba ESS Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 Toshiba ESS Main Business Overview

13.3.5 Toshiba ESS Latest Developments

13.4 Hyundai Mobis

13.4.1 Hyundai Mobis Company Information

13.4.2 Hyundai Mobis Hydrogen Fuel Cells Product Portfolios and Specifications

13.4.3 Hyundai Mobis Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin
(2019-2024)

13.4.4 Hyundai Mobis Main Business Overview

13.4.5 Hyundai Mobis Latest Developments

13.5 Ballard

13.5.1 Ballard Company Information

13.5.2 Ballard Hydrogen Fuel Cells Product Portfolios and Specifications

13.5.3 Ballard Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin
(2019-2024)

13.5.4 Ballard Main Business Overview

- 13.5.5 Ballard Latest Developments
- 13.6 Toyota
 - 13.6.1 Toyota Company Information
 - 13.6.2 Toyota Hydrogen Fuel Cells Product Portfolios and Specifications
 - 13.6.3 Toyota Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Toyota Main Business Overview
 - 13.6.5 Toyota Latest Developments
- 13.7 SinoHytec
 - 13.7.1 SinoHytec Company Information
 - 13.7.2 SinoHytec Hydrogen Fuel Cells Product Portfolios and Specifications
 - 13.7.3 SinoHytec Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 SinoHytec Main Business Overview
 - 13.7.5 SinoHytec Latest Developments
- 13.8 Cummins (Hydrogenics)
 - 13.8.1 Cummins (Hydrogenics) Company Information
 - 13.8.2 Cummins (Hydrogenics) Hydrogen Fuel Cells Product Portfolios and Specifications
 - 13.8.3 Cummins (Hydrogenics) Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Cummins (Hydrogenics) Main Business Overview
 - 13.8.5 Cummins (Hydrogenics) Latest Developments
- 13.9 Pearl Hydrogen
 - 13.9.1 Pearl Hydrogen Company Information
 - 13.9.2 Pearl Hydrogen Hydrogen Fuel Cells Product Portfolios and Specifications
 - 13.9.3 Pearl Hydrogen Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Pearl Hydrogen Main Business Overview
 - 13.9.5 Pearl Hydrogen Latest Developments
- 13.10 Elring Klinger (EKPO)
 - 13.10.1 Elring Klinger (EKPO) Company Information
 - 13.10.2 Elring Klinger (EKPO) Hydrogen Fuel Cells Product Portfolios and Specifications
 - 13.10.3 Elring Klinger (EKPO) Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Elring Klinger (EKPO) Main Business Overview
 - 13.10.5 Elring Klinger (EKPO) Latest Developments
- 13.11 Sunrise Power

- 13.11.1 Sunrise Power Company Information
- 13.11.2 Sunrise Power Hydrogen Fuel Cells Product Portfolios and Specifications
- 13.11.3 Sunrise Power Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.11.4 Sunrise Power Main Business Overview
- 13.11.5 Sunrise Power Latest Developments
- 13.12 Bloom Energy
 - 13.12.1 Bloom Energy Company Information
 - 13.12.2 Bloom Energy Hydrogen Fuel Cells Product Portfolios and Specifications
 - 13.12.3 Bloom Energy Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Bloom Energy Main Business Overview
 - 13.12.5 Bloom Energy Latest Developments
- 13.13 Nedstack
 - 13.13.1 Nedstack Company Information
 - 13.13.2 Nedstack Hydrogen Fuel Cells Product Portfolios and Specifications
 - 13.13.3 Nedstack Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Nedstack Main Business Overview
 - 13.13.5 Nedstack Latest Developments
- 13.14 Hyster-Yale Group
 - 13.14.1 Hyster-Yale Group Company Information
 - 13.14.2 Hyster-Yale Group Hydrogen Fuel Cells Product Portfolios and Specifications
 - 13.14.3 Hyster-Yale Group Hydrogen Fuel Cells Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Hyster-Yale Group Main Business Overview
 - 13.14.5 Hyster-Yale Group Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Hydrogen Fuel Cells Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Hydrogen Fuel Cells Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of PEMFC
- Table 4. Major Players of SOFC
- Table 5. Global Hydrogen Fuel Cells Sales by Type (2019-2024) & (MW)
- Table 6. Global Hydrogen Fuel Cells Sales Market Share by Type (2019-2024)
- Table 7. Global Hydrogen Fuel Cells Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Hydrogen Fuel Cells Revenue Market Share by Type (2019-2024)
- Table 9. Global Hydrogen Fuel Cells Sale Price by Type (2019-2024) & (USD/KW)
- Table 10. Global Hydrogen Fuel Cells Sale by Application (2019-2024) & (MW)
- Table 11. Global Hydrogen Fuel Cells Sale Market Share by Application (2019-2024)
- Table 12. Global Hydrogen Fuel Cells Revenue by Application (2019-2024) & (\$ million)
- Table 13. Global Hydrogen Fuel Cells Revenue Market Share by Application (2019-2024)
- Table 14. Global Hydrogen Fuel Cells Sale Price by Application (2019-2024) & (USD/KW)
- Table 15. Global Hydrogen Fuel Cells Sales by Company (2019-2024) & (MW)
- Table 16. Global Hydrogen Fuel Cells Sales Market Share by Company (2019-2024)
- Table 17. Global Hydrogen Fuel Cells Revenue by Company (2019-2024) & (\$ millions)
- Table 18. Global Hydrogen Fuel Cells Revenue Market Share by Company (2019-2024)
- Table 19. Global Hydrogen Fuel Cells Sale Price by Company (2019-2024) & (USD/KW)
- Table 20. Key Manufacturers Hydrogen Fuel Cells Producing Area Distribution and Sales Area
- Table 21. Players Hydrogen Fuel Cells Products Offered
- Table 22. Hydrogen Fuel Cells Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Market M&A Activity & Strategy
- Table 25. Global Hydrogen Fuel Cells Sales by Geographic Region (2019-2024) & (MW)
- Table 26. Global Hydrogen Fuel Cells Sales Market Share Geographic Region (2019-2024)

Table 27. Global Hydrogen Fuel Cells Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Hydrogen Fuel Cells Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Hydrogen Fuel Cells Sales by Country/Region (2019-2024) & (MW)

Table 30. Global Hydrogen Fuel Cells Sales Market Share by Country/Region (2019-2024)

Table 31. Global Hydrogen Fuel Cells Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Hydrogen Fuel Cells Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Hydrogen Fuel Cells Sales by Country (2019-2024) & (MW)

Table 34. Americas Hydrogen Fuel Cells Sales Market Share by Country (2019-2024)

Table 35. Americas Hydrogen Fuel Cells Revenue by Country (2019-2024) & (\$ millions)

Table 36. Americas Hydrogen Fuel Cells Sales by Type (2019-2024) & (MW)

Table 37. Americas Hydrogen Fuel Cells Sales by Application (2019-2024) & (MW)

Table 38. APAC Hydrogen Fuel Cells Sales by Region (2019-2024) & (MW)

Table 39. APAC Hydrogen Fuel Cells Sales Market Share by Region (2019-2024)

Table 40. APAC Hydrogen Fuel Cells Revenue by Region (2019-2024) & (\$ millions)

Table 41. APAC Hydrogen Fuel Cells Sales by Type (2019-2024) & (MW)

Table 42. APAC Hydrogen Fuel Cells Sales by Application (2019-2024) & (MW)

Table 43. Europe Hydrogen Fuel Cells Sales by Country (2019-2024) & (MW)

Table 44. Europe Hydrogen Fuel Cells Revenue by Country (2019-2024) & (\$ millions)

Table 45. Europe Hydrogen Fuel Cells Sales by Type (2019-2024) & (MW)

Table 46. Europe Hydrogen Fuel Cells Sales by Application (2019-2024) & (MW)

Table 47. Middle East & Africa Hydrogen Fuel Cells Sales by Country (2019-2024) & (MW)

Table 48. Middle East & Africa Hydrogen Fuel Cells Revenue Market Share by Country (2019-2024)

Table 49. Middle East & Africa Hydrogen Fuel Cells Sales by Type (2019-2024) & (MW)

Table 50. Middle East & Africa Hydrogen Fuel Cells Sales by Application (2019-2024) & (MW)

Table 51. Key Market Drivers & Growth Opportunities of Hydrogen Fuel Cells

Table 52. Key Market Challenges & Risks of Hydrogen Fuel Cells

Table 53. Key Industry Trends of Hydrogen Fuel Cells

Table 54. Hydrogen Fuel Cells Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Hydrogen Fuel Cells Distributors List

Table 57. Hydrogen Fuel Cells Customer List

Table 58. Global Hydrogen Fuel Cells Sales Forecast by Region (2025-2030) & (MW)

Table 59. Global Hydrogen Fuel Cells Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 60. Americas Hydrogen Fuel Cells Sales Forecast by Country (2025-2030) & (MW)

Table 61. Americas Hydrogen Fuel Cells Annual Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 62. APAC Hydrogen Fuel Cells Sales Forecast by Region (2025-2030) & (MW)

Table 63. APAC Hydrogen Fuel Cells Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 64. Europe Hydrogen Fuel Cells Sales Forecast by Country (2025-2030) & (MW)

Table 65. Europe Hydrogen Fuel Cells Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 66. Middle East & Africa Hydrogen Fuel Cells Sales Forecast by Country (2025-2030) & (MW)

Table 67. Middle East & Africa Hydrogen Fuel Cells Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. Global Hydrogen Fuel Cells Sales Forecast by Type (2025-2030) & (MW)

Table 69. Global Hydrogen Fuel Cells Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 70. Global Hydrogen Fuel Cells Sales Forecast by Application (2025-2030) & (MW)

Table 71. Global Hydrogen Fuel Cells Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 72. Panasonic Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 73. Panasonic Hydrogen Fuel Cells Product Portfolios and Specifications

Table 74. Panasonic Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 75. Panasonic Main Business

Table 76. Panasonic Latest Developments

Table 77. Plug Power Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 78. Plug Power Hydrogen Fuel Cells Product Portfolios and Specifications

Table 79. Plug Power Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 80. Plug Power Main Business

Table 81. Plug Power Latest Developments

Table 82. Toshiba ESS Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 83. Toshiba ESS Hydrogen Fuel Cells Product Portfolios and Specifications

Table 84. Toshiba ESS Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 85. Toshiba ESS Main Business

Table 86. Toshiba ESS Latest Developments

Table 87. Hyundai Mobis Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 88. Hyundai Mobis Hydrogen Fuel Cells Product Portfolios and Specifications

Table 89. Hyundai Mobis Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 90. Hyundai Mobis Main Business

Table 91. Hyundai Mobis Latest Developments

Table 92. Ballard Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 93. Ballard Hydrogen Fuel Cells Product Portfolios and Specifications

Table 94. Ballard Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 95. Ballard Main Business

Table 96. Ballard Latest Developments

Table 97. Toyota Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 98. Toyota Hydrogen Fuel Cells Product Portfolios and Specifications

Table 99. Toyota Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 100. Toyota Main Business

Table 101. Toyota Latest Developments

Table 102. SinoHytec Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 103. SinoHytec Hydrogen Fuel Cells Product Portfolios and Specifications

Table 104. SinoHytec Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 105. SinoHytec Main Business

Table 106. SinoHytec Latest Developments

Table 107. Cummins (Hydrogenics) Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 108. Cummins (Hydrogenics) Hydrogen Fuel Cells Product Portfolios and Specifications

Table 109. Cummins (Hydrogenics) Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 110. Cummins (Hydrogenics) Main Business

Table 111. Cummins (Hydrogenics) Latest Developments

Table 112. Pearl Hydrogen Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 113. Pearl Hydrogen Hydrogen Fuel Cells Product Portfolios and Specifications

Table 114. Pearl Hydrogen Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 115. Pearl Hydrogen Main Business

Table 116. Pearl Hydrogen Latest Developments

Table 117. Elring Klinger (EKPO) Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 118. Elring Klinger (EKPO) Hydrogen Fuel Cells Product Portfolios and Specifications

Table 119. Elring Klinger (EKPO) Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 120. Elring Klinger (EKPO) Main Business

Table 121. Elring Klinger (EKPO) Latest Developments

Table 122. Sunrise Power Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 123. Sunrise Power Hydrogen Fuel Cells Product Portfolios and Specifications

Table 124. Sunrise Power Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 125. Sunrise Power Main Business

Table 126. Sunrise Power Latest Developments

Table 127. Bloom Energy Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 128. Bloom Energy Hydrogen Fuel Cells Product Portfolios and Specifications

Table 129. Bloom Energy Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 130. Bloom Energy Main Business

Table 131. Bloom Energy Latest Developments

Table 132. Nedstack Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 133. Nedstack Hydrogen Fuel Cells Product Portfolios and Specifications

Table 134. Nedstack Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 135. Nedstack Main Business

Table 136. Nedstack Latest Developments

Table 137. Hyster-Yale Group Basic Information, Hydrogen Fuel Cells Manufacturing Base, Sales Area and Its Competitors

Table 138. Hyster-Yale Group Hydrogen Fuel Cells Product Portfolios and Specifications

Table 139. Hyster-Yale Group Hydrogen Fuel Cells Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 140. Hyster-Yale Group Main Business

Table 141. Hyster-Yale Group Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Hydrogen Fuel Cells
- Figure 2. Hydrogen Fuel Cells Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Hydrogen Fuel Cells Sales Growth Rate 2019-2030 (MW)
- Figure 7. Global Hydrogen Fuel Cells Revenue Growth Rate 2019-2030 (\$ millions)
- Figure 8. Hydrogen Fuel Cells Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 9. Hydrogen Fuel Cells Sales Market Share by Country/Region (2023)
- Figure 10. Hydrogen Fuel Cells Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 11. Product Picture of PEMFC
- Figure 12. Product Picture of SOFC
- Figure 13. Global Hydrogen Fuel Cells Sales Market Share by Type in 2023
- Figure 14. Global Hydrogen Fuel Cells Revenue Market Share by Type (2019-2024)
- Figure 15. Hydrogen Fuel Cells Consumed in Distributed Generation
- Figure 16. Global Hydrogen Fuel Cells Market: Distributed Generation (2019-2024) & (MW)
- Figure 17. Hydrogen Fuel Cells Consumed in Automotive
- Figure 18. Global Hydrogen Fuel Cells Market: Automotive (2019-2024) & (MW)
- Figure 19. Hydrogen Fuel Cells Consumed in Ship
- Figure 20. Global Hydrogen Fuel Cells Market: Ship (2019-2024) & (MW)
- Figure 21. Hydrogen Fuel Cells Consumed in Mobile Power
- Figure 22. Global Hydrogen Fuel Cells Market: Mobile Power (2019-2024) & (MW)
- Figure 23. Global Hydrogen Fuel Cells Sale Market Share by Application (2023)
- Figure 24. Global Hydrogen Fuel Cells Revenue Market Share by Application in 2023
- Figure 25. Hydrogen Fuel Cells Sales by Company in 2023 (MW)
- Figure 26. Global Hydrogen Fuel Cells Sales Market Share by Company in 2023
- Figure 27. Hydrogen Fuel Cells Revenue by Company in 2023 (\$ millions)
- Figure 28. Global Hydrogen Fuel Cells Revenue Market Share by Company in 2023
- Figure 29. Global Hydrogen Fuel Cells Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global Hydrogen Fuel Cells Revenue Market Share by Geographic Region in 2023

- Figure 31. Americas Hydrogen Fuel Cells Sales 2019-2024 (MW)
- Figure 32. Americas Hydrogen Fuel Cells Revenue 2019-2024 (\$ millions)
- Figure 33. APAC Hydrogen Fuel Cells Sales 2019-2024 (MW)
- Figure 34. APAC Hydrogen Fuel Cells Revenue 2019-2024 (\$ millions)
- Figure 35. Europe Hydrogen Fuel Cells Sales 2019-2024 (MW)
- Figure 36. Europe Hydrogen Fuel Cells Revenue 2019-2024 (\$ millions)
- Figure 37. Middle East & Africa Hydrogen Fuel Cells Sales 2019-2024 (MW)
- Figure 38. Middle East & Africa Hydrogen Fuel Cells Revenue 2019-2024 (\$ millions)
- Figure 39. Americas Hydrogen Fuel Cells Sales Market Share by Country in 2023
- Figure 40. Americas Hydrogen Fuel Cells Revenue Market Share by Country (2019-2024)
- Figure 41. Americas Hydrogen Fuel Cells Sales Market Share by Type (2019-2024)
- Figure 42. Americas Hydrogen Fuel Cells Sales Market Share by Application (2019-2024)
- Figure 43. United States Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 44. Canada Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 45. Mexico Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 46. Brazil Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 47. APAC Hydrogen Fuel Cells Sales Market Share by Region in 2023
- Figure 48. APAC Hydrogen Fuel Cells Revenue Market Share by Region (2019-2024)
- Figure 49. APAC Hydrogen Fuel Cells Sales Market Share by Type (2019-2024)
- Figure 50. APAC Hydrogen Fuel Cells Sales Market Share by Application (2019-2024)
- Figure 51. China Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 52. Japan Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 53. South Korea Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 54. Southeast Asia Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 55. India Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 56. Australia Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 57. China Taiwan Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 58. Europe Hydrogen Fuel Cells Sales Market Share by Country in 2023
- Figure 59. Europe Hydrogen Fuel Cells Revenue Market Share by Country (2019-2024)
- Figure 60. Europe Hydrogen Fuel Cells Sales Market Share by Type (2019-2024)
- Figure 61. Europe Hydrogen Fuel Cells Sales Market Share by Application (2019-2024)
- Figure 62. Germany Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 63. France Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 64. UK Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 65. Italy Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 66. Russia Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)
- Figure 67. Middle East & Africa Hydrogen Fuel Cells Sales Market Share by Country

(2019-2024)

Figure 68. Middle East & Africa Hydrogen Fuel Cells Sales Market Share by Type

(2019-2024)

Figure 69. Middle East & Africa Hydrogen Fuel Cells Sales Market Share by Application

(2019-2024)

Figure 70. Egypt Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)

Figure 71. South Africa Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)

Figure 72. Israel Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)

Figure 73. Turkey Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)

Figure 74. GCC Countries Hydrogen Fuel Cells Revenue Growth 2019-2024 (\$ millions)

Figure 75. Manufacturing Cost Structure Analysis of Hydrogen Fuel Cells in 2023

Figure 76. Manufacturing Process Analysis of Hydrogen Fuel Cells

Figure 77. Industry Chain Structure of Hydrogen Fuel Cells

Figure 78. Channels of Distribution

Figure 79. Global Hydrogen Fuel Cells Sales Market Forecast by Region (2025-2030)

Figure 80. Global Hydrogen Fuel Cells Revenue Market Share Forecast by Region

(2025-2030)

Figure 81. Global Hydrogen Fuel Cells Sales Market Share Forecast by Type

(2025-2030)

Figure 82. Global Hydrogen Fuel Cells Revenue Market Share Forecast by Type

(2025-2030)

Figure 83. Global Hydrogen Fuel Cells Sales Market Share Forecast by Application

(2025-2030)

Figure 84. Global Hydrogen Fuel Cells Revenue Market Share Forecast by Application

(2025-2030)

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