

Global Hydrogen Fuel Cell Commercial Trucks Market Growth 2025-2031

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Abstracts

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The global Hydrogen Fuel Cell Commercial Trucks market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Hydrogen fuel cell commercial trucks are vehicles that use hydrogen fuel cells as their primary power source instead of traditional internal combustion engines. These trucks generate electricity through a chemical reaction between hydrogen and oxygen, with water vapor being the only byproduct. The electricity produced is then used to power electric motors that propel the truck forward. These trucks offer several advantages, including zero emissions, longer range compared to battery-electric trucks, quick refueling times, and the ability to carry heavy loads. They are considered a promising solution for reducing greenhouse gas emissions and dependence on fossil fuels in the transportation sector.

According to data released by the China Association of Automobile Manufacturers, in December 2022, the production and sales of hydrogen fuel cell vehicles in China was 653 and 607, respectively. In the whole year of 2022, the production and sales of hydrogen fuel cell vehicles was 3,626 and 3,367, a year-on-year increase of 105.4% and 112.8%, respectively. According to our Fuel Cell Research Center, by the end of 2022, the number of fuel cell vehicles in the world had reached 67,000 units, a year-on-year increase of 36.6%. Among them, the number of fuel cell vehicles in China was 12,682 units.

LP Information, Inc. (LPI) ' newest research report, the "Hydrogen Fuel Cell

Commercial Trucks Industry Forecast” looks at past sales and reviews total world Hydrogen Fuel Cell Commercial Trucks sales in 2024, providing a comprehensive analysis by region and market sector of projected Hydrogen Fuel Cell Commercial Trucks sales for 2025 through 2031. With Hydrogen Fuel Cell Commercial Trucks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrogen Fuel Cell Commercial Trucks industry.

This Insight Report provides a comprehensive analysis of the global Hydrogen Fuel Cell Commercial Trucks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrogen Fuel Cell Commercial Trucks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Hydrogen Fuel Cell Commercial Trucks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrogen Fuel Cell Commercial Trucks and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrogen Fuel Cell Commercial Trucks.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrogen Fuel Cell Commercial Trucks market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Light Duty

Medium Duty

Heavy Duty

Segmentation by Application:

Mining and Excavation

Freight Carriage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Scania

Hyundai

Toyota

Cellcentric GmbH & Co. KG

Grove

Hyzon Motors

Jaguar Land Rover Automotive

Kenworth Trucks

Nikola Corporation

Renault

Stellantis

ARES Modena

Beiqi Foton

Dongfeng Motor Corporation

Great Wall Motor Company

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrogen Fuel Cell Commercial Trucks market?

What factors are driving Hydrogen Fuel Cell Commercial Trucks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrogen Fuel Cell Commercial Trucks market opportunities vary by end market size?

How does Hydrogen Fuel Cell Commercial Trucks break out by Type, by Application?

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