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Global Hydrocarbon Resin Market Growth 2026-2032

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Abstracts

The global Hydrocarbon Resin market size is predicted to grow from US$ 3667 million in 2025 to US$ 5100 million in 2032; it is expected to grow at a CAGR of 4.7% from 2026 to 2032.

In 2025, global Hydrocarbon Resins capacity 3000 K Tons, sales reached approximately 2450 K Tons, with an average market price of around 1,530 USD/Ton, industrial gross margin 20%.

Hydrocarbon Resins are low-molecular-weight thermoplastic resins produced primarily from C5 and C9 streams generated by naphtha cracking, together with dicyclopentadiene and selected pure aromatic monomers, and are positioned commercially as tackifiers and performance modifiers rather than standalone structural polymers. The product improves tack, wetting, polymer compatibility, rheology, processing behavior and, in selected formulations, thermal and mechanical performance in adhesives, rubber compounds, coatings and inks. The commercial boundary generally includes C5 aliphatic, C9 aromatic, C5/C9 copolymer, DCPD/cycloaliphatic, pure-monomer and hydrogenated grades, while rosin esters, terpene resins, phenolic resins and base polymers such as SIS, SBS and EVA are treated as adjacent or competing material systems. Typical commercial grades cover a ring-and-ball softening-point range of approximately 70–145°C, while number-average molecular weights are commonly in the several-hundred to approximately 2,000 g/mol range. Fully hydrogenated grades can achieve a water-white appearance with materially improved odor, thermal stability, UV resistance and color retention compared with conventional non-hydrogenated products. Product selection is therefore based on an optimized combination of softening point, glass-transition temperature, molecular-weight distribution, aromaticity, melt viscosity, color, thermal stability and compatibility with the customer's base polymer.

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Manufacturing economics are defined by feedstock quality, selective polymerization, purification and, for higher-value grades, catalytic hydrogenation, making feedstock integration and process control more important than polymerization capacity alone. C5 resins are typically based on piperylene-rich cracker streams and provide favorable compatibility with natural rubber and styrenic block copolymers; C9 resins use styrene, indene, methylstyrene, vinyltoluene and related aromatic fractions and are widely used in coatings, printing inks and rubber modification. C5/C9 copolymers adjust the aliphatic/aromatic balance to broaden compatibility, while DCPD-based cycloaliphatic feedstocks provide an important route into hydrogenated water-white resins. Pure-monomer products use controlled aromatic monomers to achieve more precisely engineered glass-transition temperature, molecular structure and performance. Commercial processes include cationic and thermal polymerization, followed by catalyst removal, stripping, devolatilization and pastillation or pelletization; high-end hydrogenated products add high-pressure catalytic hydrogenation. Critical know-how lies in cracker-stream purification, sulfur and nitrogen impurity control, molecular-weight distribution, color and odor management, hydrogenation efficiency, catalyst residue control and lot-to-lot consistency.

Adhesives, tires and rubber, road marking and coatings, and printing inks form the core demand base, but purchasing criteria vary substantially by end market. Hot-melt and pressure-sensitive adhesives used in packaging, tapes, labels and hygiene products require controlled compatibility with SIS, SBS, SEBS, EVA or polyolefin systems, together with tack, peel performance, thermal aging stability and processability; hygiene and transparent adhesive formulations place additional emphasis on low odor and water-white color. Tire formulators use the product to engineer compound Tg, wet grip, hysteresis and processing behavior, supporting increasing adoption of pure-monomer and specialty performance resins in premium and electric-vehicle tires. Road-marking compounds and coatings emphasize softening point, weather resistance, pigment wetting and application behavior, whereas printing inks require appropriate solubility, gloss, pigment dispersion and drying characteristics. Asia has become the industry's principal manufacturing platform, and China has built an increasingly integrated value chain around steam cracking, C5 separation and downstream resin production. Chinese suppliers are consequently moving from conventional C5/C9 products toward hydrogenated, DCPD-based and high-purity specialty grades that can address international adhesive, hygiene and tire qualification requirements.

Competition combines established technology and customer qualification capabilities in the United States, Europe and Japan with Korean specialty-resin scale and a rapidly expanding Chinese production platform. ExxonMobil remains associated with the

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Escorez tackifier franchise, while Synthomer operates major hydrocarbon-resin portfolios including Regalite, Regalrez and Piccotac. ENEOS Materials markets T-REZ, Mitsui Chemicals supplies FTR specialty aromatic and pure-monomer-type materials, Zeon offers Quintone, and Arakawa Chemical focuses on ARKON hydrogenated products. Kolon Industries maintains a broad C5, C9, hydrogenated and pure-monomer portfolio, while Rain Carbon participates through NOVARES. Important Chinese producers include Ningbo Jinhai Chenguang, Henghe Materials, Luhua Hongjin, Shandong Qilong and Ecisco. Industry ownership and capacity location have also been reshaped: in 2023, Pacific Avenue Capital Partners formed Resin Solutions and acquired the Wingtack, Poly bd and Dymalink product lines and related manufacturing assets from TotalEnergies' Cray Valley; Kolon completed an expansion of its pure-monomer resin operations in 2024; Jinhai Chenguang advanced a major DCPD hydrogenated-resin project in 2025, while ExxonMobil announced the shutdown of its C5 and water-white tackifier operations in Baton Rouge. These developments reinforce the ongoing shift of incremental supply toward Asia.

The next phase of market growth will be driven more by product-mix upgrading than by undifferentiated expansion of conventional C5 and C9 resins. Packaging, tapes and labels, hygiene adhesives, high-performance tires and EV-related rubber formulations provide the clearest demand catalysts, while deeper hydrogenation, lower color and odor, controlled Tg, improved thermal stability and more precisely engineered polymer compatibility define the technical direction. Supply-chain competitiveness will increasingly depend on integrated access to cracker C5/C9 streams, piperylene and DCPD, while regional supply security and qualification of alternative suppliers are becoming more important following rationalization of Western capacity. Chinese producers have an increasingly favorable feedstock and scale position, but qualification barriers remain material in hygiene, food-contact adhesives and global tire accounts, where formulation changes require extended testing and validation. Feedstock volatility, environmental compliance, hydrogen costs, structural overcapacity in commodity grades and relatively high customer switching costs in specialty applications will remain the principal constraints, supporting a wider profitability gap between commodity resin suppliers and producers capable of delivering hydrogenated, high-purity and application-specific solutions.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Hydrocarbon Resin Industry Forecast” looks at past sales and reviews total world Hydrocarbon Resin sales in 2025, providing a comprehensive analysis by region and market sector of projected

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Hydrocarbon Resin sales for 2026 through 2032. With Hydrocarbon Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Hydrocarbon Resin industry.

This Insight Report provides a comprehensive analysis of the global Hydrocarbon Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrocarbon Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hydrocarbon Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrocarbon Resin and breaks down the forecast by Feedstock, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrocarbon Resin.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrocarbon Resin market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Feedstock:

C5

C9

C5/C9

Others

Segmentation by Molecular Structure:

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Aliphatic

Aromatic

Cycloaliphatic

Others

Segmentation by Application:

Adhesives & Sealants

Tire & Rubber

Paints, Coatings & Road Marking

Printing Inks

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

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- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

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ExxonMobil Chemical

Synthomer

ENEOS Materials

Mitsui Chemicals

Kolon Industries

Rain Carbon

Zeon

Neville Chemical

Arakawa Chemical

Cray Valley

Idemitsu Kosan

Formosan Union Chemical

Resinall

Shandong Qilong Chemical

Zibo Luhua Hongjin New Material

Henghe Materials

Zhejiang Derong Chemical

Jinhai Chengguang

Qingdao Eastsun New Materials

Daqing Huake

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Ecisco New Material

Fushun Huaxing

Shandong Shen County Risen Petroleum Resin

Xinjiang Tianli Petrochemical

Guangdong Xinhuayue Petrochemical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrocarbon Resin market?

What factors are driving Hydrocarbon Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrocarbon Resin market opportunities vary by end market size?

How does Hydrocarbon Resin break out by Feedstock, by Application?

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