

Global Hydrocarbon Propellant Market Growth 2026-2032

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Abstracts

The global Hydrocarbon Propellant market size is predicted to grow from US\$ 5798 million in 2025 to US\$ 8023 million in 2032; it is expected to grow at a CAGR of 4.8% from 2026 to 2032.

Hydrocarbon propellant refers to a class of gaseous or liquefied petroleum-based hydrocarbons—primarily propane (C₃H₈), n-butane, isobutane, and blends thereof—used as the pressurizing and expelling medium in aerosol products, fuel cartridges, refrigeration systems, and certain foam/insulation applications. These propellants are favored for their high vapor pressure stability, clean combustion, compatibility with many formulations, and relatively low cost compared with compressed gases. The supply chain begins upstream with crude oil and natural gas extraction, followed by midstream refining and natural gas processing where LPG (liquefied petroleum gas) fractions are separated and purified; downstream stages include fractionation, blending to specific vapor-pressure specifications, odorization (if required), bulk storage in pressurized tanks, cylinder filling or aerosol can charging, and distribution to end-use sectors such as personal care, household products, pharmaceuticals, food sprays, industrial lubricants, and portable fuel systems. Quality control, flammability compliance (e.g., DOT/ADR transport rules), and formulation compatibility testing are critical steps throughout the chain to ensure safety and performance. In 2025, global hydrocarbon propellant production totaled approximately 6.4 million tons, supported by an installed capacity of about 7.9 million tons. Market prices ranged between USD 680 and 1,250 per ton, while average industry gross margins stood at roughly 22%.

United States market for Hydrocarbon Propellant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Hydrocarbon Propellant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Hydrocarbon Propellant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Hydrocarbon Propellant players cover Aeropres (USA), Diversified CPC (USA), Chevron Phillips Chemical (USA), Valero Energy (USA), Exxon Mobil (USA), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Hydrocarbon Propellant Industry Forecast" looks at past sales and reviews total world Hydrocarbon Propellant sales in 2025, providing a comprehensive analysis by region and market sector of projected Hydrocarbon Propellant sales for 2026 through 2032. With Hydrocarbon Propellant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hydrocarbon Propellant industry.

This Insight Report provides a comprehensive analysis of the global Hydrocarbon Propellant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hydrocarbon Propellant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hydrocarbon Propellant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hydrocarbon Propellant and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hydrocarbon Propellant.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrocarbon Propellant market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Odorized Type

Deodorized Type

Segmentation by Chemical Composition:

Propane

Butane

Isobutane

Propane/Butane Blend

Isobutane/Butane Blend

Segmentation by Application:

Pharmaceutical

Personal Care

Food & Beverage

HVAC System

Automotive

Agriculture

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Aeropres (USA)

Diversified CPC (USA)

Chevron Phillips Chemical (USA)

Valero Energy (USA)

Exxon Mobil (USA)

Shell (UK)

BP Group (UK)

Harp International (UK)

Westfalen (Germany)

SHV Gas Group (Netherlands)

SCAL (China)

Sinopec (China)

Jiutai Energy (China)

Mitsui Chemicals (Japan)

Yeochun NCC (South Korea)

Bharat Petroleum (India)

Emirates Gas (UAE)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydrocarbon Propellant market?

What factors are driving Hydrocarbon Propellant market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydrocarbon Propellant market opportunities vary by end market size?

How does Hydrocarbon Propellant break out by Type, by Application?

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