

Global Hydraulic Excavator Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Hydraulic Excavator market size was valued at US\$ million in 2023. With growing demand in downstream market, the Hydraulic Excavator is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Hydraulic Excavator market. Hydraulic Excavator are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hydraulic Excavator. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hydraulic Excavator market.

Excavators are heavy construction equipment which are used to dig out soil from the ground or to move large objects. It tremendously enhances productivity of any construction work. These are available in wide range of sizes and capacities, depending on magnitude of work to be done. Majority of excavators currently in use are based on the principle of hydraulics. Functioning and movement of a hydraulic excavator is accomplished through the use of hydraulic fluid, with hydraulic cylinders and hydraulic motors. These type of excavators consist of a chassis, boom, and bucket, and move via tracks or wheels. It is used for a wide variety of applications, but are commonly used for transportation of large amounts of materials, such as minerals.

The global excavators market is expected to grow in future due to increasing urbanization, rising construction expenditure, and improving economy. Key trends of this market include high demand in the fuel-efficient excavator, rapid technological

advancements, use of IoT in construction, increasing demand from the rental market and rising adoption for other applications. However, there are some factors which can hinder the market growth including stringent emission norms and high maintenance of hydraulic excavators.

Key Features:

The report on Hydraulic Excavator market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Hydraulic Excavator market. It may include historical data, market segmentation by Type (e.g., Loader Backhoe, Bucket Wheel Excavator), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Hydraulic Excavator market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Hydraulic Excavator market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Hydraulic Excavator industry. This include advancements in Hydraulic Excavator technology, Hydraulic Excavator new entrants, Hydraulic Excavator new investment, and other innovations that are shaping the future of Hydraulic Excavator.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Hydraulic Excavator market. It includes factors influencing customer ' purchasing decisions, preferences for Hydraulic Excavator product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Hydraulic Excavator market. This may

include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hydraulic Excavator market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Hydraulic Excavator market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Hydraulic Excavator industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hydraulic Excavator market.

Market Segmentation:

Hydraulic Excavator market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Loader Backhoe

Bucket Wheel Excavator

Midi Excavator

Others

Segmentation by application

Building Construction

Mining Engineering

Traffic Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Caterpillar

Hitachi Construction Machinery

Komatsu

Volvo Construction Equipment

Xuzhou Construction Machinery Group (XCMG)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hydraulic Excavator market?

What factors are driving Hydraulic Excavator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hydraulic Excavator market opportunities vary by end market size?

How does Hydraulic Excavator break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Hydraulic Excavator Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Hydraulic Excavator by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Hydraulic Excavator by Country/Region, 2019, 2023 & 2030
- 2.2 Hydraulic Excavator Segment by Type
 - 2.2.1 Loader Backhoe
 - 2.2.2 Bucket Wheel Excavator
 - 2.2.3 Midi Excavator
 - 2.2.4 Others
- 2.3 Hydraulic Excavator Sales by Type
 - 2.3.1 Global Hydraulic Excavator Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Hydraulic Excavator Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Hydraulic Excavator Sale Price by Type (2019-2024)
- 2.4 Hydraulic Excavator Segment by Application
 - 2.4.1 Building Construction
 - 2.4.2 Mining Engineering
 - 2.4.3 Traffic Construction
 - 2.4.4 Others
- 2.5 Hydraulic Excavator Sales by Application
 - 2.5.1 Global Hydraulic Excavator Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Hydraulic Excavator Revenue and Market Share by Application (2019-2024)

2.5.3 Global Hydraulic Excavator Sale Price by Application (2019-2024)

3 GLOBAL HYDRAULIC EXCAVATOR BY COMPANY

3.1 Global Hydraulic Excavator Breakdown Data by Company

3.1.1 Global Hydraulic Excavator Annual Sales by Company (2019-2024)

3.1.2 Global Hydraulic Excavator Sales Market Share by Company (2019-2024)

3.2 Global Hydraulic Excavator Annual Revenue by Company (2019-2024)

3.2.1 Global Hydraulic Excavator Revenue by Company (2019-2024)

3.2.2 Global Hydraulic Excavator Revenue Market Share by Company (2019-2024)

3.3 Global Hydraulic Excavator Sale Price by Company

3.4 Key Manufacturers Hydraulic Excavator Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Hydraulic Excavator Product Location Distribution

3.4.2 Players Hydraulic Excavator Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR HYDRAULIC EXCAVATOR BY GEOGRAPHIC REGION

4.1 World Historic Hydraulic Excavator Market Size by Geographic Region (2019-2024)

4.1.1 Global Hydraulic Excavator Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Hydraulic Excavator Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Hydraulic Excavator Market Size by Country/Region (2019-2024)

4.2.1 Global Hydraulic Excavator Annual Sales by Country/Region (2019-2024)

4.2.2 Global Hydraulic Excavator Annual Revenue by Country/Region (2019-2024)

4.3 Americas Hydraulic Excavator Sales Growth

4.4 APAC Hydraulic Excavator Sales Growth

4.5 Europe Hydraulic Excavator Sales Growth

4.6 Middle East & Africa Hydraulic Excavator Sales Growth

5 AMERICAS

5.1 Americas Hydraulic Excavator Sales by Country

5.1.1 Americas Hydraulic Excavator Sales by Country (2019-2024)

- 5.1.2 Americas Hydraulic Excavator Revenue by Country (2019-2024)
- 5.2 Americas Hydraulic Excavator Sales by Type
- 5.3 Americas Hydraulic Excavator Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Hydraulic Excavator Sales by Region
 - 6.1.1 APAC Hydraulic Excavator Sales by Region (2019-2024)
 - 6.1.2 APAC Hydraulic Excavator Revenue by Region (2019-2024)
- 6.2 APAC Hydraulic Excavator Sales by Type
- 6.3 APAC Hydraulic Excavator Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Hydraulic Excavator by Country
 - 7.1.1 Europe Hydraulic Excavator Sales by Country (2019-2024)
 - 7.1.2 Europe Hydraulic Excavator Revenue by Country (2019-2024)
- 7.2 Europe Hydraulic Excavator Sales by Type
- 7.3 Europe Hydraulic Excavator Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Hydraulic Excavator by Country

- 8.1.1 Middle East & Africa Hydraulic Excavator Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Hydraulic Excavator Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Hydraulic Excavator Sales by Type
- 8.3 Middle East & Africa Hydraulic Excavator Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Hydraulic Excavator
- 10.3 Manufacturing Process Analysis of Hydraulic Excavator
- 10.4 Industry Chain Structure of Hydraulic Excavator

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Hydraulic Excavator Distributors
- 11.3 Hydraulic Excavator Customer

12 WORLD FORECAST REVIEW FOR HYDRAULIC EXCAVATOR BY GEOGRAPHIC REGION

- 12.1 Global Hydraulic Excavator Market Size Forecast by Region
 - 12.1.1 Global Hydraulic Excavator Forecast by Region (2025-2030)
 - 12.1.2 Global Hydraulic Excavator Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region

- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Hydraulic Excavator Forecast by Type
- 12.7 Global Hydraulic Excavator Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Caterpillar

- 13.1.1 Caterpillar Company Information
- 13.1.2 Caterpillar Hydraulic Excavator Product Portfolios and Specifications
- 13.1.3 Caterpillar Hydraulic Excavator Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Caterpillar Main Business Overview

13.1.5 Caterpillar Latest Developments

13.2 Hitachi Construction Machinery

- 13.2.1 Hitachi Construction Machinery Company Information
- 13.2.2 Hitachi Construction Machinery Hydraulic Excavator Product Portfolios and Specifications
- 13.2.3 Hitachi Construction Machinery Hydraulic Excavator Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Hitachi Construction Machinery Main Business Overview
- 13.2.5 Hitachi Construction Machinery Latest Developments

13.3 Komatsu

- 13.3.1 Komatsu Company Information
- 13.3.2 Komatsu Hydraulic Excavator Product Portfolios and Specifications
- 13.3.3 Komatsu Hydraulic Excavator Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Komatsu Main Business Overview

13.3.5 Komatsu Latest Developments

13.4 Volvo Construction Equipment

- 13.4.1 Volvo Construction Equipment Company Information
- 13.4.2 Volvo Construction Equipment Hydraulic Excavator Product Portfolios and Specifications
- 13.4.3 Volvo Construction Equipment Hydraulic Excavator Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Volvo Construction Equipment Main Business Overview
- 13.4.5 Volvo Construction Equipment Latest Developments

13.5 Xuzhou Construction Machinery Group (XCMG)

- 13.5.1 Xuzhou Construction Machinery Group (XCMG) Company Information

13.5.2 Xuzhou Construction Machinery Group (XCMG) Hydraulic Excavator Product Portfolios and Specifications

13.5.3 Xuzhou Construction Machinery Group (XCMG) Hydraulic Excavator Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Xuzhou Construction Machinery Group (XCMG) Main Business Overview

13.5.5 Xuzhou Construction Machinery Group (XCMG) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Hydraulic Excavator Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Hydraulic Excavator Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Loader Backhoe

Table 4. Major Players of Bucket Wheel Excavator

Table 5. Major Players of Midi Excavator

Table 6. Major Players of Others

Table 7. Global Hydraulic Excavator Sales by Type (2019-2024) & (K Units)

Table 8. Global Hydraulic Excavator Sales Market Share by Type (2019-2024)

Table 9. Global Hydraulic Excavator Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Hydraulic Excavator Revenue Market Share by Type (2019-2024)

Table 11. Global Hydraulic Excavator Sale Price by Type (2019-2024) & (USD/Unit)

Table 12. Global Hydraulic Excavator Sales by Application (2019-2024) & (K Units)

Table 13. Global Hydraulic Excavator Sales Market Share by Application (2019-2024)

Table 14. Global Hydraulic Excavator Revenue by Application (2019-2024)

Table 15. Global Hydraulic Excavator Revenue Market Share by Application (2019-2024)

Table 16. Global Hydraulic Excavator Sale Price by Application (2019-2024) & (USD/Unit)

Table 17. Global Hydraulic Excavator Sales by Company (2019-2024) & (K Units)

Table 18. Global Hydraulic Excavator Sales Market Share by Company (2019-2024)

Table 19. Global Hydraulic Excavator Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Hydraulic Excavator Revenue Market Share by Company (2019-2024)

Table 21. Global Hydraulic Excavator Sale Price by Company (2019-2024) & (USD/Unit)

Table 22. Key Manufacturers Hydraulic Excavator Producing Area Distribution and Sales Area

Table 23. Players Hydraulic Excavator Products Offered

Table 24. Hydraulic Excavator Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Hydraulic Excavator Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Hydraulic Excavator Sales Market Share Geographic Region (2019-2024)

Table 29. Global Hydraulic Excavator Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Hydraulic Excavator Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Hydraulic Excavator Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Hydraulic Excavator Sales Market Share by Country/Region (2019-2024)

Table 33. Global Hydraulic Excavator Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Hydraulic Excavator Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Hydraulic Excavator Sales by Country (2019-2024) & (K Units)

Table 36. Americas Hydraulic Excavator Sales Market Share by Country (2019-2024)

Table 37. Americas Hydraulic Excavator Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Hydraulic Excavator Revenue Market Share by Country (2019-2024)

Table 39. Americas Hydraulic Excavator Sales by Type (2019-2024) & (K Units)

Table 40. Americas Hydraulic Excavator Sales by Application (2019-2024) & (K Units)

Table 41. APAC Hydraulic Excavator Sales by Region (2019-2024) & (K Units)

Table 42. APAC Hydraulic Excavator Sales Market Share by Region (2019-2024)

Table 43. APAC Hydraulic Excavator Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Hydraulic Excavator Revenue Market Share by Region (2019-2024)

Table 45. APAC Hydraulic Excavator Sales by Type (2019-2024) & (K Units)

Table 46. APAC Hydraulic Excavator Sales by Application (2019-2024) & (K Units)

Table 47. Europe Hydraulic Excavator Sales by Country (2019-2024) & (K Units)

Table 48. Europe Hydraulic Excavator Sales Market Share by Country (2019-2024)

Table 49. Europe Hydraulic Excavator Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Hydraulic Excavator Revenue Market Share by Country (2019-2024)

Table 51. Europe Hydraulic Excavator Sales by Type (2019-2024) & (K Units)

Table 52. Europe Hydraulic Excavator Sales by Application (2019-2024) & (K Units)

Table 53. Middle East & Africa Hydraulic Excavator Sales by Country (2019-2024) & (K Units)

Table 54. Middle East & Africa Hydraulic Excavator Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Hydraulic Excavator Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Hydraulic Excavator Revenue Market Share by Country

(2019-2024)

Table 57. Middle East & Africa Hydraulic Excavator Sales by Type (2019-2024) & (K Units)

Table 58. Middle East & Africa Hydraulic Excavator Sales by Application (2019-2024) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Hydraulic Excavator

Table 60. Key Market Challenges & Risks of Hydraulic Excavator

Table 61. Key Industry Trends of Hydraulic Excavator

Table 62. Hydraulic Excavator Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Hydraulic Excavator Distributors List

Table 65. Hydraulic Excavator Customer List

Table 66. Global Hydraulic Excavator Sales Forecast by Region (2025-2030) & (K Units)

Table 67. Global Hydraulic Excavator Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Hydraulic Excavator Sales Forecast by Country (2025-2030) & (K Units)

Table 69. Americas Hydraulic Excavator Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Hydraulic Excavator Sales Forecast by Region (2025-2030) & (K Units)

Table 71. APAC Hydraulic Excavator Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Hydraulic Excavator Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Europe Hydraulic Excavator Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Hydraulic Excavator Sales Forecast by Country (2025-2030) & (K Units)

Table 75. Middle East & Africa Hydraulic Excavator Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Hydraulic Excavator Sales Forecast by Type (2025-2030) & (K Units)

Table 77. Global Hydraulic Excavator Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Hydraulic Excavator Sales Forecast by Application (2025-2030) & (K Units)

Table 79. Global Hydraulic Excavator Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. Caterpillar Basic Information, Hydraulic Excavator Manufacturing Base, Sales

Area and Its Competitors

Table 81. Caterpillar Hydraulic Excavator Product Portfolios and Specifications

Table 82. Caterpillar Hydraulic Excavator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 83. Caterpillar Main Business

Table 84. Caterpillar Latest Developments

Table 85. Hitachi Construction Machinery Basic Information, Hydraulic Excavator Manufacturing Base, Sales Area and Its Competitors

Table 86. Hitachi Construction Machinery Hydraulic Excavator Product Portfolios and Specifications

Table 87. Hitachi Construction Machinery Hydraulic Excavator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. Hitachi Construction Machinery Main Business

Table 89. Hitachi Construction Machinery Latest Developments

Table 90. Komatsu Basic Information, Hydraulic Excavator Manufacturing Base, Sales Area and Its Competitors

Table 91. Komatsu Hydraulic Excavator Product Portfolios and Specifications

Table 92. Komatsu Hydraulic Excavator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. Komatsu Main Business

Table 94. Komatsu Latest Developments

Table 95. Volvo Construction Equipment Basic Information, Hydraulic Excavator Manufacturing Base, Sales Area and Its Competitors

Table 96. Volvo Construction Equipment Hydraulic Excavator Product Portfolios and Specifications

Table 97. Volvo Construction Equipment Hydraulic Excavator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. Volvo Construction Equipment Main Business

Table 99. Volvo Construction Equipment Latest Developments

Table 100. Xuzhou Construction Machinery Group (XCMG) Basic Information, Hydraulic Excavator Manufacturing Base, Sales Area and Its Competitors

Table 101. Xuzhou Construction Machinery Group (XCMG) Hydraulic Excavator Product Portfolios and Specifications

Table 102. Xuzhou Construction Machinery Group (XCMG) Hydraulic Excavator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. Xuzhou Construction Machinery Group (XCMG) Main Business

Table 104. Xuzhou Construction Machinery Group (XCMG) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Hydraulic Excavator
- Figure 2. Hydraulic Excavator Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Hydraulic Excavator Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Hydraulic Excavator Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Hydraulic Excavator Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Loader Backhoe
- Figure 10. Product Picture of Bucket Wheel Excavator
- Figure 11. Product Picture of Midi Excavator
- Figure 12. Product Picture of Others
- Figure 13. Global Hydraulic Excavator Sales Market Share by Type in 2023
- Figure 14. Global Hydraulic Excavator Revenue Market Share by Type (2019-2024)
- Figure 15. Hydraulic Excavator Consumed in Building Construction
- Figure 16. Global Hydraulic Excavator Market: Building Construction (2019-2024) & (K Units)
- Figure 17. Hydraulic Excavator Consumed in Mining Engineering
- Figure 18. Global Hydraulic Excavator Market: Mining Engineering (2019-2024) & (K Units)
- Figure 19. Hydraulic Excavator Consumed in Traffic Construction
- Figure 20. Global Hydraulic Excavator Market: Traffic Construction (2019-2024) & (K Units)
- Figure 21. Hydraulic Excavator Consumed in Others
- Figure 22. Global Hydraulic Excavator Market: Others (2019-2024) & (K Units)
- Figure 23. Global Hydraulic Excavator Sales Market Share by Application (2023)
- Figure 24. Global Hydraulic Excavator Revenue Market Share by Application in 2023
- Figure 25. Hydraulic Excavator Sales Market by Company in 2023 (K Units)
- Figure 26. Global Hydraulic Excavator Sales Market Share by Company in 2023
- Figure 27. Hydraulic Excavator Revenue Market by Company in 2023 (\$ Million)
- Figure 28. Global Hydraulic Excavator Revenue Market Share by Company in 2023
- Figure 29. Global Hydraulic Excavator Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global Hydraulic Excavator Revenue Market Share by Geographic Region in 2023

- Figure 31. Americas Hydraulic Excavator Sales 2019-2024 (K Units)
- Figure 32. Americas Hydraulic Excavator Revenue 2019-2024 (\$ Millions)
- Figure 33. APAC Hydraulic Excavator Sales 2019-2024 (K Units)
- Figure 34. APAC Hydraulic Excavator Revenue 2019-2024 (\$ Millions)
- Figure 35. Europe Hydraulic Excavator Sales 2019-2024 (K Units)
- Figure 36. Europe Hydraulic Excavator Revenue 2019-2024 (\$ Millions)
- Figure 37. Middle East & Africa Hydraulic Excavator Sales 2019-2024 (K Units)
- Figure 38. Middle East & Africa Hydraulic Excavator Revenue 2019-2024 (\$ Millions)
- Figure 39. Americas Hydraulic Excavator Sales Market Share by Country in 2023
- Figure 40. Americas Hydraulic Excavator Revenue Market Share by Country in 2023
- Figure 41. Americas Hydraulic Excavator Sales Market Share by Type (2019-2024)
- Figure 42. Americas Hydraulic Excavator Sales Market Share by Application (2019-2024)
- Figure 43. United States Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Canada Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Mexico Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Brazil Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. APAC Hydraulic Excavator Sales Market Share by Region in 2023
- Figure 48. APAC Hydraulic Excavator Revenue Market Share by Regions in 2023
- Figure 49. APAC Hydraulic Excavator Sales Market Share by Type (2019-2024)
- Figure 50. APAC Hydraulic Excavator Sales Market Share by Application (2019-2024)
- Figure 51. China Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Japan Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. South Korea Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Southeast Asia Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. India Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Australia Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. China Taiwan Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Europe Hydraulic Excavator Sales Market Share by Country in 2023
- Figure 59. Europe Hydraulic Excavator Revenue Market Share by Country in 2023
- Figure 60. Europe Hydraulic Excavator Sales Market Share by Type (2019-2024)
- Figure 61. Europe Hydraulic Excavator Sales Market Share by Application (2019-2024)
- Figure 62. Germany Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. France Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. UK Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Italy Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Russia Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Middle East & Africa Hydraulic Excavator Sales Market Share by Country in 2023

Figure 68. Middle East & Africa Hydraulic Excavator Revenue Market Share by Country in 2023

Figure 69. Middle East & Africa Hydraulic Excavator Sales Market Share by Type (2019-2024)

Figure 70. Middle East & Africa Hydraulic Excavator Sales Market Share by Application (2019-2024)

Figure 71. Egypt Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Hydraulic Excavator Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Hydraulic Excavator in 2023

Figure 77. Manufacturing Process Analysis of Hydraulic Excavator

Figure 78. Industry Chain Structure of Hydraulic Excavator

Figure 79. Channels of Distribution

Figure 80. Global Hydraulic Excavator Sales Market Forecast by Region (2025-2030)

Figure 81. Global Hydraulic Excavator Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global Hydraulic Excavator Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global Hydraulic Excavator Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global Hydraulic Excavator Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global Hydraulic Excavator Revenue Market Share Forecast by Application (2025-2030)

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