

Global Hybrid and Full Electric Marine Propulsion Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the “Hybrid and Full Electric Marine Propulsion Industry Forecast” looks at past sales and reviews total world Hybrid and Full Electric Marine Propulsion sales in 2022, providing a comprehensive analysis by region and market sector of projected Hybrid and Full Electric Marine Propulsion sales for 2023 through 2029. With Hybrid and Full Electric Marine Propulsion sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hybrid and Full Electric Marine Propulsion industry.

This Insight Report provides a comprehensive analysis of the global Hybrid and Full Electric Marine Propulsion landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hybrid and Full Electric Marine Propulsion portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hybrid and Full Electric Marine Propulsion market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hybrid and Full Electric Marine Propulsion and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hybrid and Full Electric Marine Propulsion.

The global Hybrid and Full Electric Marine Propulsion market size is projected to grow from US\$ 3190.5 million in 2022 to US\$ 4737.2 million in 2029; it is expected to grow at a CAGR of 4737.2 from 2023 to 2029.

United States market for Hybrid and Full Electric Marine Propulsion is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Hybrid and Full Electric Marine Propulsion is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Hybrid and Full Electric Marine Propulsion is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Hybrid and Full Electric Marine Propulsion players cover Cummins, Caterpillar, Volvo Penta, Wartsila, Rolls Royce, GE, BAE Systems, Steyr Motors and MAN Diesel & Turbo, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Hybrid and Full Electric Marine Propulsion market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Full Electric Marine Propulsion

Hybrid Marine Propulsion

Segmentation by application

Civil Ships

Military Ships

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cummins

Caterpillar

Volvo Penta

Wartsila

Rolls Royce

GE

BAE Systems

Steyr Motors

MAN Diesel & Turbo

Niigata Power Systems

Fairbanks Morse Engine

Masson-Marine SAS

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hybrid and Full Electric Marine Propulsion market?

What factors are driving Hybrid and Full Electric Marine Propulsion market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hybrid and Full Electric Marine Propulsion market opportunities vary by end market size?

How does Hybrid and Full Electric Marine Propulsion break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Hybrid and Full Electric Marine Propulsion Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Hybrid and Full Electric Marine Propulsion by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Hybrid and Full Electric Marine Propulsion by Country/Region, 2018, 2022 & 2029

2.2 Hybrid and Full Electric Marine Propulsion Segment by Type

- 2.2.1 Full Electric Marine Propulsion
- 2.2.2 Hybrid Marine Propulsion

2.3 Hybrid and Full Electric Marine Propulsion Sales by Type

- 2.3.1 Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Type (2018-2023)
- 2.3.2 Global Hybrid and Full Electric Marine Propulsion Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global Hybrid and Full Electric Marine Propulsion Sale Price by Type (2018-2023)

2.4 Hybrid and Full Electric Marine Propulsion Segment by Application

- 2.4.1 Civil Ships
- 2.4.2 Military Ships

2.5 Hybrid and Full Electric Marine Propulsion Sales by Application

- 2.5.1 Global Hybrid and Full Electric Marine Propulsion Sale Market Share by Application (2018-2023)
- 2.5.2 Global Hybrid and Full Electric Marine Propulsion Revenue and Market Share by Application (2018-2023)

2.5.3 Global Hybrid and Full Electric Marine Propulsion Sale Price by Application (2018-2023)

3 GLOBAL HYBRID AND FULL ELECTRIC MARINE PROPULSION BY COMPANY

3.1 Global Hybrid and Full Electric Marine Propulsion Breakdown Data by Company

3.1.1 Global Hybrid and Full Electric Marine Propulsion Annual Sales by Company (2018-2023)

3.1.2 Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Company (2018-2023)

3.2 Global Hybrid and Full Electric Marine Propulsion Annual Revenue by Company (2018-2023)

3.2.1 Global Hybrid and Full Electric Marine Propulsion Revenue by Company (2018-2023)

3.2.2 Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Company (2018-2023)

3.3 Global Hybrid and Full Electric Marine Propulsion Sale Price by Company

3.4 Key Manufacturers Hybrid and Full Electric Marine Propulsion Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Hybrid and Full Electric Marine Propulsion Product Location Distribution

3.4.2 Players Hybrid and Full Electric Marine Propulsion Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR HYBRID AND FULL ELECTRIC MARINE PROPULSION BY GEOGRAPHIC REGION

4.1 World Historic Hybrid and Full Electric Marine Propulsion Market Size by Geographic Region (2018-2023)

4.1.1 Global Hybrid and Full Electric Marine Propulsion Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Hybrid and Full Electric Marine Propulsion Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Hybrid and Full Electric Marine Propulsion Market Size by Country/Region (2018-2023)

- 4.2.1 Global Hybrid and Full Electric Marine Propulsion Annual Sales by Country/Region (2018-2023)
- 4.2.2 Global Hybrid and Full Electric Marine Propulsion Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas Hybrid and Full Electric Marine Propulsion Sales Growth
- 4.4 APAC Hybrid and Full Electric Marine Propulsion Sales Growth
- 4.5 Europe Hybrid and Full Electric Marine Propulsion Sales Growth
- 4.6 Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales Growth

5 AMERICAS

- 5.1 Americas Hybrid and Full Electric Marine Propulsion Sales by Country
 - 5.1.1 Americas Hybrid and Full Electric Marine Propulsion Sales by Country (2018-2023)
 - 5.1.2 Americas Hybrid and Full Electric Marine Propulsion Revenue by Country (2018-2023)
- 5.2 Americas Hybrid and Full Electric Marine Propulsion Sales by Type
- 5.3 Americas Hybrid and Full Electric Marine Propulsion Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Hybrid and Full Electric Marine Propulsion Sales by Region
 - 6.1.1 APAC Hybrid and Full Electric Marine Propulsion Sales by Region (2018-2023)
 - 6.1.2 APAC Hybrid and Full Electric Marine Propulsion Revenue by Region (2018-2023)
- 6.2 APAC Hybrid and Full Electric Marine Propulsion Sales by Type
- 6.3 APAC Hybrid and Full Electric Marine Propulsion Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

7.1 Europe Hybrid and Full Electric Marine Propulsion by Country

7.1.1 Europe Hybrid and Full Electric Marine Propulsion Sales by Country (2018-2023)

7.1.2 Europe Hybrid and Full Electric Marine Propulsion Revenue by Country (2018-2023)

7.2 Europe Hybrid and Full Electric Marine Propulsion Sales by Type

7.3 Europe Hybrid and Full Electric Marine Propulsion Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Hybrid and Full Electric Marine Propulsion by Country

8.1.1 Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales by Country (2018-2023)

8.1.2 Middle East & Africa Hybrid and Full Electric Marine Propulsion Revenue by Country (2018-2023)

8.2 Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales by Type

8.3 Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Hybrid and Full Electric Marine

Propulsion

10.3 Manufacturing Process Analysis of Hybrid and Full Electric Marine Propulsion

10.4 Industry Chain Structure of Hybrid and Full Electric Marine Propulsion

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Hybrid and Full Electric Marine Propulsion Distributors

11.3 Hybrid and Full Electric Marine Propulsion Customer

12 WORLD FORECAST REVIEW FOR HYBRID AND FULL ELECTRIC MARINE PROPULSION BY GEOGRAPHIC REGION

12.1 Global Hybrid and Full Electric Marine Propulsion Market Size Forecast by Region

12.1.1 Global Hybrid and Full Electric Marine Propulsion Forecast by Region
(2024-2029)

12.1.2 Global Hybrid and Full Electric Marine Propulsion Annual Revenue Forecast by
Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Hybrid and Full Electric Marine Propulsion Forecast by Type

12.7 Global Hybrid and Full Electric Marine Propulsion Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Cummins

13.1.1 Cummins Company Information

13.1.2 Cummins Hybrid and Full Electric Marine Propulsion Product Portfolios and
Specifications

13.1.3 Cummins Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and
Gross Margin (2018-2023)

13.1.4 Cummins Main Business Overview

13.1.5 Cummins Latest Developments

13.2 Caterpillar

13.2.1 Caterpillar Company Information

13.2.2 Caterpillar Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

13.2.3 Caterpillar Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Caterpillar Main Business Overview

13.2.5 Caterpillar Latest Developments

13.3 Volvo Penta

13.3.1 Volvo Penta Company Information

13.3.2 Volvo Penta Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

13.3.3 Volvo Penta Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Volvo Penta Main Business Overview

13.3.5 Volvo Penta Latest Developments

13.4 Wartsila

13.4.1 Wartsila Company Information

13.4.2 Wartsila Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

13.4.3 Wartsila Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Wartsila Main Business Overview

13.4.5 Wartsila Latest Developments

13.5 Rolls Royce

13.5.1 Rolls Royce Company Information

13.5.2 Rolls Royce Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

13.5.3 Rolls Royce Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Rolls Royce Main Business Overview

13.5.5 Rolls Royce Latest Developments

13.6 GE

13.6.1 GE Company Information

13.6.2 GE Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

13.6.3 GE Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 GE Main Business Overview

13.6.5 GE Latest Developments

13.7 BAE Systems

- 13.7.1 BAE Systems Company Information
- 13.7.2 BAE Systems Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications
- 13.7.3 BAE Systems Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.7.4 BAE Systems Main Business Overview
- 13.7.5 BAE Systems Latest Developments
- 13.8 Steyr Motors
 - 13.8.1 Steyr Motors Company Information
 - 13.8.2 Steyr Motors Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications
 - 13.8.3 Steyr Motors Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Steyr Motors Main Business Overview
 - 13.8.5 Steyr Motors Latest Developments
- 13.9 MAN Diesel & Turbo
 - 13.9.1 MAN Diesel & Turbo Company Information
 - 13.9.2 MAN Diesel & Turbo Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications
 - 13.9.3 MAN Diesel & Turbo Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 MAN Diesel & Turbo Main Business Overview
 - 13.9.5 MAN Diesel & Turbo Latest Developments
- 13.10 Niigata Power Systems
 - 13.10.1 Niigata Power Systems Company Information
 - 13.10.2 Niigata Power Systems Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications
 - 13.10.3 Niigata Power Systems Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 Niigata Power Systems Main Business Overview
 - 13.10.5 Niigata Power Systems Latest Developments
- 13.11 Fairbanks Morse Engine
 - 13.11.1 Fairbanks Morse Engine Company Information
 - 13.11.2 Fairbanks Morse Engine Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications
 - 13.11.3 Fairbanks Morse Engine Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 Fairbanks Morse Engine Main Business Overview
 - 13.11.5 Fairbanks Morse Engine Latest Developments

13.12 Masson-Marine SAS

13.12.1 Masson-Marine SAS Company Information

13.12.2 Masson-Marine SAS Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

13.12.3 Masson-Marine SAS Hybrid and Full Electric Marine Propulsion Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Masson-Marine SAS Main Business Overview

13.12.5 Masson-Marine SAS Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Hybrid and Full Electric Marine Propulsion Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Hybrid and Full Electric Marine Propulsion Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Full Electric Marine Propulsion
- Table 4. Major Players of Hybrid Marine Propulsion
- Table 5. Global Hybrid and Full Electric Marine Propulsion Sales by Type (2018-2023) & (Units)
- Table 6. Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Type (2018-2023)
- Table 7. Global Hybrid and Full Electric Marine Propulsion Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Type (2018-2023)
- Table 9. Global Hybrid and Full Electric Marine Propulsion Sale Price by Type (2018-2023) & (K USD/Unit)
- Table 10. Global Hybrid and Full Electric Marine Propulsion Sales by Application (2018-2023) & (Units)
- Table 11. Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Application (2018-2023)
- Table 12. Global Hybrid and Full Electric Marine Propulsion Revenue by Application (2018-2023)
- Table 13. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Application (2018-2023)
- Table 14. Global Hybrid and Full Electric Marine Propulsion Sale Price by Application (2018-2023) & (K USD/Unit)
- Table 15. Global Hybrid and Full Electric Marine Propulsion Sales by Company (2018-2023) & (Units)
- Table 16. Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Company (2018-2023)
- Table 17. Global Hybrid and Full Electric Marine Propulsion Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Company (2018-2023)
- Table 19. Global Hybrid and Full Electric Marine Propulsion Sale Price by Company

(2018-2023) & (K USD/Unit)

Table 20. Key Manufacturers Hybrid and Full Electric Marine Propulsion Producing Area Distribution and Sales Area

Table 21. Players Hybrid and Full Electric Marine Propulsion Products Offered

Table 22. Hybrid and Full Electric Marine Propulsion Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Hybrid and Full Electric Marine Propulsion Sales by Geographic Region (2018-2023) & (Units)

Table 26. Global Hybrid and Full Electric Marine Propulsion Sales Market Share Geographic Region (2018-2023)

Table 27. Global Hybrid and Full Electric Marine Propulsion Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Hybrid and Full Electric Marine Propulsion Sales by Country/Region (2018-2023) & (Units)

Table 30. Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Country/Region (2018-2023)

Table 31. Global Hybrid and Full Electric Marine Propulsion Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Hybrid and Full Electric Marine Propulsion Sales by Country (2018-2023) & (Units)

Table 34. Americas Hybrid and Full Electric Marine Propulsion Sales Market Share by Country (2018-2023)

Table 35. Americas Hybrid and Full Electric Marine Propulsion Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Hybrid and Full Electric Marine Propulsion Revenue Market Share by Country (2018-2023)

Table 37. Americas Hybrid and Full Electric Marine Propulsion Sales by Type (2018-2023) & (Units)

Table 38. Americas Hybrid and Full Electric Marine Propulsion Sales by Application (2018-2023) & (Units)

Table 39. APAC Hybrid and Full Electric Marine Propulsion Sales by Region (2018-2023) & (Units)

Table 40. APAC Hybrid and Full Electric Marine Propulsion Sales Market Share by

Region (2018-2023)

Table 41. APAC Hybrid and Full Electric Marine Propulsion Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Hybrid and Full Electric Marine Propulsion Revenue Market Share by Region (2018-2023)

Table 43. APAC Hybrid and Full Electric Marine Propulsion Sales by Type (2018-2023) & (Units)

Table 44. APAC Hybrid and Full Electric Marine Propulsion Sales by Application (2018-2023) & (Units)

Table 45. Europe Hybrid and Full Electric Marine Propulsion Sales by Country (2018-2023) & (Units)

Table 46. Europe Hybrid and Full Electric Marine Propulsion Sales Market Share by Country (2018-2023)

Table 47. Europe Hybrid and Full Electric Marine Propulsion Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Hybrid and Full Electric Marine Propulsion Revenue Market Share by Country (2018-2023)

Table 49. Europe Hybrid and Full Electric Marine Propulsion Sales by Type (2018-2023) & (Units)

Table 50. Europe Hybrid and Full Electric Marine Propulsion Sales by Application (2018-2023) & (Units)

Table 51. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales by Country (2018-2023) & (Units)

Table 52. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Hybrid and Full Electric Marine Propulsion Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Hybrid and Full Electric Marine Propulsion Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales by Type (2018-2023) & (Units)

Table 56. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales by Application (2018-2023) & (Units)

Table 57. Key Market Drivers & Growth Opportunities of Hybrid and Full Electric Marine Propulsion

Table 58. Key Market Challenges & Risks of Hybrid and Full Electric Marine Propulsion

Table 59. Key Industry Trends of Hybrid and Full Electric Marine Propulsion

Table 60. Hybrid and Full Electric Marine Propulsion Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Hybrid and Full Electric Marine Propulsion Distributors List

Table 63. Hybrid and Full Electric Marine Propulsion Customer List

Table 64. Global Hybrid and Full Electric Marine Propulsion Sales Forecast by Region (2024-2029) & (Units)

Table 65. Global Hybrid and Full Electric Marine Propulsion Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Hybrid and Full Electric Marine Propulsion Sales Forecast by Country (2024-2029) & (Units)

Table 67. Americas Hybrid and Full Electric Marine Propulsion Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Hybrid and Full Electric Marine Propulsion Sales Forecast by Region (2024-2029) & (Units)

Table 69. APAC Hybrid and Full Electric Marine Propulsion Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Hybrid and Full Electric Marine Propulsion Sales Forecast by Country (2024-2029) & (Units)

Table 71. Europe Hybrid and Full Electric Marine Propulsion Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales Forecast by Country (2024-2029) & (Units)

Table 73. Middle East & Africa Hybrid and Full Electric Marine Propulsion Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Hybrid and Full Electric Marine Propulsion Sales Forecast by Type (2024-2029) & (Units)

Table 75. Global Hybrid and Full Electric Marine Propulsion Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Hybrid and Full Electric Marine Propulsion Sales Forecast by Application (2024-2029) & (Units)

Table 77. Global Hybrid and Full Electric Marine Propulsion Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. Cummins Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 79. Cummins Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 80. Cummins Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 81. Cummins Main Business

Table 82. Cummins Latest Developments

Table 83. Caterpillar Basic Information, Hybrid and Full Electric Marine Propulsion

Manufacturing Base, Sales Area and Its Competitors

Table 84. Caterpillar Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 85. Caterpillar Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 86. Caterpillar Main Business

Table 87. Caterpillar Latest Developments

Table 88. Volvo Penta Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 89. Volvo Penta Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 90. Volvo Penta Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 91. Volvo Penta Main Business

Table 92. Volvo Penta Latest Developments

Table 93. Wartsila Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 94. Wartsila Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 95. Wartsila Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 96. Wartsila Main Business

Table 97. Wartsila Latest Developments

Table 98. Rolls Royce Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 99. Rolls Royce Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 100. Rolls Royce Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 101. Rolls Royce Main Business

Table 102. Rolls Royce Latest Developments

Table 103. GE Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 104. GE Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 105. GE Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 106. GE Main Business

Table 107. GE Latest Developments

Table 108. BAE Systems Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 109. BAE Systems Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 110. BAE Systems Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 111. BAE Systems Main Business

Table 112. BAE Systems Latest Developments

Table 113. Steyr Motors Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 114. Steyr Motors Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 115. Steyr Motors Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 116. Steyr Motors Main Business

Table 117. Steyr Motors Latest Developments

Table 118. MAN Diesel & Turbo Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 119. MAN Diesel & Turbo Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 120. MAN Diesel & Turbo Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 121. MAN Diesel & Turbo Main Business

Table 122. MAN Diesel & Turbo Latest Developments

Table 123. Niigata Power Systems Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 124. Niigata Power Systems Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 125. Niigata Power Systems Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 126. Niigata Power Systems Main Business

Table 127. Niigata Power Systems Latest Developments

Table 128. Fairbanks Morse Engine Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 129. Fairbanks Morse Engine Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 130. Fairbanks Morse Engine Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 131. Fairbanks Morse Engine Main Business

Table 132. Fairbanks Morse Engine Latest Developments

Table 133. Masson-Marine SAS Basic Information, Hybrid and Full Electric Marine Propulsion Manufacturing Base, Sales Area and Its Competitors

Table 134. Masson-Marine SAS Hybrid and Full Electric Marine Propulsion Product Portfolios and Specifications

Table 135. Masson-Marine SAS Hybrid and Full Electric Marine Propulsion Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 136. Masson-Marine SAS Main Business

Table 137. Masson-Marine SAS Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Hybrid and Full Electric Marine Propulsion

Figure 2. Hybrid and Full Electric Marine Propulsion Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Hybrid and Full Electric Marine Propulsion Sales Growth Rate 2018-2029 (Units)

Figure 7. Global Hybrid and Full Electric Marine Propulsion Revenue Growth Rate 2018-2029 (\$ Millions)

Figure 8. Hybrid and Full Electric Marine Propulsion Sales by Region (2018, 2022 & 2029) & (\$ Millions)

Figure 9. Product Picture of Full Electric Marine Propulsion

Figure 10. Product Picture of Hybrid Marine Propulsion

Figure 11. Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Type in 2022

Figure 12. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Type (2018-2023)

Figure 13. Hybrid and Full Electric Marine Propulsion Consumed in Civil Ships

Figure 14. Global Hybrid and Full Electric Marine Propulsion Market: Civil Ships (2018-2023) & (Units)

Figure 15. Hybrid and Full Electric Marine Propulsion Consumed in Military Ships

Figure 16. Global Hybrid and Full Electric Marine Propulsion Market: Military Ships (2018-2023) & (Units)

Figure 17. Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Application (2022)

Figure 18. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Application in 2022

Figure 19. Hybrid and Full Electric Marine Propulsion Sales Market by Company in 2022 (Units)

Figure 20. Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Company in 2022

Figure 21. Hybrid and Full Electric Marine Propulsion Revenue Market by Company in 2022 (\$ Million)

Figure 22. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Company in 2022

Figure 23. Global Hybrid and Full Electric Marine Propulsion Sales Market Share by Geographic Region (2018-2023)

Figure 24. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share by Geographic Region in 2022

Figure 25. Americas Hybrid and Full Electric Marine Propulsion Sales 2018-2023 (Units)

Figure 26. Americas Hybrid and Full Electric Marine Propulsion Revenue 2018-2023 (\$ Millions)

Figure 27. APAC Hybrid and Full Electric Marine Propulsion Sales 2018-2023 (Units)

Figure 28. APAC Hybrid and Full Electric Marine Propulsion Revenue 2018-2023 (\$ Millions)

Figure 29. Europe Hybrid and Full Electric Marine Propulsion Sales 2018-2023 (Units)

Figure 30. Europe Hybrid and Full Electric Marine Propulsion Revenue 2018-2023 (\$ Millions)

Figure 31. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales 2018-2023 (Units)

Figure 32. Middle East & Africa Hybrid and Full Electric Marine Propulsion Revenue 2018-2023 (\$ Millions)

Figure 33. Americas Hybrid and Full Electric Marine Propulsion Sales Market Share by Country in 2022

Figure 34. Americas Hybrid and Full Electric Marine Propulsion Revenue Market Share by Country in 2022

Figure 35. Americas Hybrid and Full Electric Marine Propulsion Sales Market Share by Type (2018-2023)

Figure 36. Americas Hybrid and Full Electric Marine Propulsion Sales Market Share by Application (2018-2023)

Figure 37. United States Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 38. Canada Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 39. Mexico Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Brazil Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 41. APAC Hybrid and Full Electric Marine Propulsion Sales Market Share by Region in 2022

Figure 42. APAC Hybrid and Full Electric Marine Propulsion Revenue Market Share by Regions in 2022

Figure 43. APAC Hybrid and Full Electric Marine Propulsion Sales Market Share by Type (2018-2023)

Figure 44. APAC Hybrid and Full Electric Marine Propulsion Sales Market Share by Application (2018-2023)

Figure 45. China Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Japan Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 47. South Korea Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Southeast Asia Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 49. India Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Australia Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 51. China Taiwan Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Europe Hybrid and Full Electric Marine Propulsion Sales Market Share by Country in 2022

Figure 53. Europe Hybrid and Full Electric Marine Propulsion Revenue Market Share by Country in 2022

Figure 54. Europe Hybrid and Full Electric Marine Propulsion Sales Market Share by Type (2018-2023)

Figure 55. Europe Hybrid and Full Electric Marine Propulsion Sales Market Share by Application (2018-2023)

Figure 56. Germany Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 57. France Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 58. UK Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 59. Italy Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Russia Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales Market Share by Country in 2022

Figure 62. Middle East & Africa Hybrid and Full Electric Marine Propulsion Revenue Market Share by Country in 2022

Figure 63. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales Market

Share by Type (2018-2023)

Figure 64. Middle East & Africa Hybrid and Full Electric Marine Propulsion Sales Market Share by Application (2018-2023)

Figure 65. Egypt Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 66. South Africa Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Israel Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Turkey Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 69. GCC Country Hybrid and Full Electric Marine Propulsion Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Hybrid and Full Electric Marine Propulsion in 2022

Figure 71. Manufacturing Process Analysis of Hybrid and Full Electric Marine Propulsion

Figure 72. Industry Chain Structure of Hybrid and Full Electric Marine Propulsion

Figure 73. Channels of Distribution

Figure 74. Global Hybrid and Full Electric Marine Propulsion Sales Market Forecast by Region (2024-2029)

Figure 75. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share Forecast by Region (2024-2029)

Figure 76. Global Hybrid and Full Electric Marine Propulsion Sales Market Share Forecast by Type (2024-2029)

Figure 77. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share Forecast by Type (2024-2029)

Figure 78. Global Hybrid and Full Electric Marine Propulsion Sales Market Share Forecast by Application (2024-2029)

Figure 79. Global Hybrid and Full Electric Marine Propulsion Revenue Market Share Forecast by Application (2024-2029)

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