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Global Hybrid and EV Insurance Market Growth (Status and Outlook) 2025-2031

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Hybrid and EV Insurance market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

LPI (LP Information)' newest research report, the “Hybrid and EV Insurance Industry Forecast” looks at past sales and reviews total world Hybrid and EV Insurance sales in 2024, providing a comprehensive analysis by region and market sector of projected Hybrid and EV Insurance sales for 2025 through 2031. With Hybrid and EV Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Hybrid and EV Insurance industry.

This Insight Report provides a comprehensive analysis of the global Hybrid and EV Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

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This report also analyses the strategies of leading global companies with a focus on Hybrid and EV Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hybrid and EV Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hybrid and EV Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hybrid and EV Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Hybrid and EV Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

EV Insurance

HEV Insurance

Segmentation by Application:

Commercial Cars

Private Cars

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AXA

Allstate Insurance

Berkshire Hathaway

Allianz

AIG

Generali

State Farm Insurance

Munich Reinsurance

Metlife

Nippon Life Insurance

Ping An

PICC

China Life Insurance

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