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Global Hybrid Electric Industrial Vehicles Market Growth 2025-2031

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Abstracts

The global Hybrid Electric Industrial Vehicles market size is predicted to grow from US$ 11020 million in 2025 to US$ 14750 million in 2031; it is expected to grow at a CAGR of 5.0% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Hybrid Electric Industrial Vehicles are industrial-purpose vehicles that combine an internal combustion engine (ICE) with an electric drive system to provide propulsion. These vehicles are designed to enhance fuel efficiency, reduce emissions, and improve performance in various industrial settings such as logistics, warehousing, ports, and manufacturing.

United States market for Hybrid Electric Industrial Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Hybrid Electric Industrial Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Hybrid Electric Industrial Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Hybrid Electric Industrial Vehicles players cover Anhui Forklift Group Corporation, Clark Material Handling, Crown Equipment Corporation., DOOSAN BOBCAT KOREA, EP Equipment, etc. In terms of revenue, the global two largest

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companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Hybrid Electric Industrial Vehicles Industry Forecast” looks at past sales and reviews total world Hybrid Electric Industrial Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected Hybrid Electric Industrial Vehicles sales for 2025 through 2031. With Hybrid Electric Industrial Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Hybrid Electric Industrial Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Hybrid Electric Industrial Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hybrid Electric Industrial Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Hybrid Electric Industrial Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hybrid Electric Industrial Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hybrid Electric Industrial Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Hybrid Electric Industrial Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

oO5 ton Load Capacity

5-10 ton Load Capacity

11-36 ton Load Capacity

>36 ton Load Capacity

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Segmentation by Application:

- Manufacturing
- Warehousing
- Freight & Logistics
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia

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Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Anhui Forklift Group Corporation

Clark Material Handling

Crown Equipment Corporation.

DOOSAN BOBCAT KOREA

EP Equipment

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Hangcha Group

Hyster-Yale Materials Handling, Inc.

J C Bamford Excavators Ltd.

Jungheinrich AG

KION Group AG

Komatsu

Konecranes Plc

Manitou Group

Mitsubishi Logisnext

Toyota Industries Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hybrid Electric Industrial Vehicles market?
What factors are driving Hybrid Electric Industrial Vehicles market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Hybrid Electric Industrial Vehicles market opportunities vary by end market size?
How does Hybrid Electric Industrial Vehicles break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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