

# Global HVO or HEFA Market Growth 2026-2032

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## Abstracts

The global HVO or HEFA market size is predicted to grow from US\$ 19570 million in 2025 to US\$ 56600 million in 2032; it is expected to grow at a CAGR of 16.7% from 2026 to 2032.

HEFA (Hydroprocessed Esters and Fatty Acids), also called HVO (Hydrotreated Vegetable Oil), is a renewable diesel fuel that can be produced from a wide array of vegetable oils and fats. The term HEFA or HVO is used collectively for these biogenic hydrocarbon-based renewable biofuels. HVO is free of aromatics and sulfur and has a high cetane number. It is a so-called drop-in fuel, meaning that it is chemically equivalent to fossil diesel fuel and can be used in existing diesel engines without technical blend walls. One challenge that the production of HVO is facing is to find enough suitable and sustainable feedstock.

United States market for HVO or HEFA is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for HVO or HEFA is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for HVO or HEFA is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key HVO or HEFA players cover Neste Oil, Total S.A., Eni, Renewable Energy Group, Preem, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?HVO or HEFA Industry Forecast? looks at past sales and reviews total world HVO or HEFA sales in 2025,

providing a comprehensive analysis by region and market sector of projected HVO or HEFA sales for 2026 through 2032. With HVO or HEFA sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HVO or HEFA industry.

This Insight Report provides a comprehensive analysis of the global HVO or HEFA landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HVO or HEFA portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HVO or HEFA market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HVO or HEFA and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HVO or HEFA.

This report presents a comprehensive overview, market shares, and growth opportunities of HVO or HEFA market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Animal-Sourced Fats

Vegetable-Sourced Oils

#### Segmentation by Application:

Vehicle

Generator

Industrial Power System

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Neste Oil

Total S.A.

Eni

Renewable Energy Group

Preem

Diamond Green Diesel

UPM Biofuels

REG

Emerald Biofuels

World Energy

ConocoPhillips

Repsol

Cepsa

NextChem

Axens

Colabitoil

Haldor Topsoe

Ryze Renewables

BP

PetroBras

Nippon Oil

## **Key Questions Addressed in this Report**

What is the 10-year outlook for the global HVO or HEFA market?

What factors are driving HVO or HEFA market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HVO or HEFA market opportunities vary by end market size?

How does HVO or HEFA break out by Type, by Application?

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