

Global HVDC Underground Cables Market Growth 2025-2031

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Abstracts

The global HVDC Underground Cables market size is predicted to grow from US\$ 2768 million in 2025 to US\$ 4416 million in 2031; it is expected to grow at a CAGR of 8.1% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

HVDC Underground Cables refer to power cables laid underground for transmitting high-voltage direct current (DC) power. They convert high-voltage AC power into DC power through the rectifier side, transmit it to the inverter side through underground cables, and then convert it into AC power. With the advantages of DC transmission such as no capacitance effect and no synchronization problems, long-distance and large-capacity power transmission can be achieved. The underground laying method effectively reduces the occupation of ground space, electromagnetic interference and the impact of bad weather. It is particularly suitable for scenarios such as urban power grid upgrades, cross-sea/cross-river power transmission, renewable energy grid connection, power grid interconnection and power supply to sensitive areas. It plays a key role in improving power supply reliability, optimizing energy allocation and promoting the development of clean energy.

United States market for HVDC Underground Cables is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for HVDC Underground Cables is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for HVDC Underground Cables is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key HVDC Underground Cables players cover Furukawa Electric Co., Ltd., LS Cable & System, Nexans Group, NKT, Prysmian, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "HVDC Underground Cables Industry Forecast" looks at past sales and reviews total world HVDC Underground Cables sales in 2024, providing a comprehensive analysis by region and market sector of projected HVDC Underground Cables sales for 2025 through 2031. With HVDC Underground Cables sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HVDC Underground Cables industry.

This Insight Report provides a comprehensive analysis of the global HVDC Underground Cables landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HVDC Underground Cables portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HVDC Underground Cables market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HVDC Underground Cables and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HVDC Underground Cables.

This report presents a comprehensive overview, market shares, and growth opportunities of HVDC Underground Cables market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Core Mass Impregnated Cables

Polymeric Cables

Segmentation by Application:

Urban Power Grid Upgrade and Expansion

Renewable Energy Grid Connection

Power Supply to Sensitive Areas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Furukawa Electric Co., Ltd.

LS Cable & System

Nexans Group

NKT

Prysmian

Sumitomo Electric Industries

ZTT International

Key Questions Addressed in this Report

What is the 10-year outlook for the global HVDC Underground Cables market?

What factors are driving HVDC Underground Cables market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HVDC Underground Cables market opportunities vary by end market size?

How does HVDC Underground Cables break out by Type, by Application?

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