

Global HVDC Systems Market Growth 2023-2029

<https://marketpublishers.com/r/G85F1AE1CAEFEN.html>

Date: March 2023

Pages: 101

Price: US\$ 3,660.00 (Single User License)

ID: G85F1AE1CAEFEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

HVDC system enables utilities to move more power further, interconnect grids, integrate renewables, and improve network performance. HVDC systems utilize power electronics technology to convert AC and DC voltage, and are ideal for supporting existing systems or building new power highways.

LPI (LP Information)' newest research report, the "HVDC Systems Industry Forecast" looks at past sales and reviews total world HVDC Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected HVDC Systems sales for 2023 through 2029. With HVDC Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HVDC Systems industry.

This Insight Report provides a comprehensive analysis of the global HVDC Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HVDC Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HVDC Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HVDC Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HVDC Systems.

The global HVDC Systems market size is projected to grow from US\$ 8727 million in 2022 to US\$ 13930 million in 2029; it is expected to grow at a CAGR of 13930 from 2023 to 2029.

United States market for HVDC Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for HVDC Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for HVDC Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key HVDC Systems players cover General Electric Co, Siemens AG, ABB Ltd, Mitsubishi Electric Corporation, Toshiba Corporation, American Superconductor Corp, Hitachi Ltd, Schneider Electric and Prysmian Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of HVDC Systems market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Point-to-Point Transmission

Back-to-Back Station

Multi-Terminal System

Segmentation by application

Underground Power Transmission

Overhead Transmission

Offshore Power Transmission

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

General Electric Co

Siemens AG

ABB Ltd

Mitsubishi Electric Corporation

Toshiba Corporation

American Superconductor Corp

Hitachi Ltd

Schneider Electric

Prysmian Group

NR Electric Co

Sumitomo Electric industries

Nexans SA

NKT A/S

LS Industrial Systems Co

Key Questions Addressed in this Report

What is the 10-year outlook for the global HVDC Systems market?

What factors are driving HVDC Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HVDC Systems market opportunities vary by end market size?

How does HVDC Systems break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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