

Global HVDC Converter Station Market Growth 2025-2031

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Abstracts

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The global HVDC Converter Station market size is predicted to grow from US\$ 9813 million in 2025 to US\$ 14350 million in 2031; it is expected to grow at a CAGR of 6.5% from 2025 to 2031.

An HVDC converter station (or simply converter station) is a specialised type of substation which forms the terminal equipment for a high-voltage direct current (HVDC) transmission line. It converts direct current to alternating current or the reverse.

Global HVDC Converter Station key players include ABB, Siemens, GE & Alstom Energy, BHEL, Orano etc. Global top five manufacturers hold a share over 80%.

Europe is the largest market, with a share over 40%, followed by North America and Japan, both have a share over 30% percent.

In terms of product, 1001MW-2000MW is the largest segment, with a share over 15%. And in terms of application, the largest application is Interconnecting Networks followed by Underground Power links.

LP Information, Inc. (LPI) ' newest research report, the "HVDC Converter Station Industry Forecast" looks at past sales and reviews total world HVDC Converter Station sales in 2024, providing a comprehensive analysis by region and market sector of projected HVDC Converter Station sales for 2025 through 2031. With HVDC Converter Station sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HVDC Converter Station industry.

This Insight Report provides a comprehensive analysis of the global HVDC Converter Station landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HVDC Converter Station portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HVDC Converter Station market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HVDC Converter Station and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HVDC Converter Station.

This report presents a comprehensive overview, market shares, and growth opportunities of HVDC Converter Station market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

0-500MW

501MW-999MW

1000MW-2000MW

2000+ MW

Segmentation by Application:

Underground Power links

Powering Island and Remote Loads

Connecting Wind Farms

Interconnecting Networks

Oil & Gas Platforms

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

GE & Alstom Energy

BHEL

Orano

Hitachi

Toshiba

Mitsubishi

Key Questions Addressed in this Report

What is the 10-year outlook for the global HVDC Converter Station market?

What factors are driving HVDC Converter Station market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HVDC Converter Station market opportunities vary by end market size?

How does HVDC Converter Station break out by Type, by Application?

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