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Global HVDC Components Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global HVDC Components market size is predicted to grow from US$ 7637 million in 2025 to US$ 12220 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

The system which uses the direct current for the transmission of the power such type of system is called HVDC (High Voltage Direct Current) system. The HVDC system is less expensive and has minimum losses. It transmits the power between the unsynchronized AC systems. The main components of an HVDC transmission system include converter stations, transformers, reactive power source, etc.

United States market for HVDC Components is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for HVDC Components is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for HVDC Components is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key HVDC Components players cover Hitachi Energy, Siemens, GE, Prysmian Group, XD Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LPI (LP Information)' newest research report, the “HVDC Components Industry

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Forecast" looks at past sales and reviews total world HVDC Components sales in 2025, providing a comprehensive analysis by region and market sector of projected HVDC Components sales for 2026 through 2032. With HVDC Components sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world HVDC Components industry.

This Insight Report provides a comprehensive analysis of the global HVDC Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on HVDC Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HVDC Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HVDC Components and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HVDC Components.

This report presents a comprehensive overview, market shares, and growth opportunities of HVDC Components market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Converter Station

Converter Transformers

Filters

Reactive Power Source

Others

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Segmentation by Application:

- Subsea Transmission
- Underground Transmission
- Overhead Transmission

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Energy

Siemens

GE

Prysmian Group

XD Group

TBEA

Xuji Group

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Nexans

NKT

Toshiba Energy Systems & Solutions

Mitsubishi Electric

NR Electric

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