

Global HVAC Systems Market Growth 2025-2031

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Abstracts

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The global HVAC Systems market size is predicted to grow from US\$ 193300 million in 2025 to US\$ 289280 million in 2031; it is expected to grow at a CAGR of 7.0% from 2025 to 2031.

Heating, ventilation, and air conditioning (HVAC) is the technology of indoor environmental comfort. Its goal is to provide thermal comfort and acceptable indoor air quality. HVAC Systems design is a subdiscipline of mechanical engineering, based on the principles of thermodynamics, fluid mechanics and heat transfer. HVAC is an important part of residential structures such as single family homes, apartment buildings, hotels and senior living facilities, medium to large industrial and office buildings such as skyscrapers and hospitals, where safe and healthy building conditions are regulated with respect to temperature and humidity, using fresh air from outdoors.

The key players of HVAC Systems include Gree, Daikin, Midea, etc. The top three players of HVAC Systems account for approximately 35% of the total market. Asia-Pacific is the largest market of HVAC Systems accounting for about 68%, followed by Europe and North America. In terms of Type, Decentralized is the largest segment, with a share about 76%. In terms of Application, the largest segment is Residential, followed by Commercial.

LP Information, Inc. (LPI) ' newest research report, the "HVAC Systems Industry Forecast" looks at past sales and reviews total world HVAC Systems sales in 2024, providing a comprehensive analysis by region and market sector of projected HVAC Systems sales for 2025 through 2031. With HVAC Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HVAC Systems industry.

This Insight Report provides a comprehensive analysis of the global HVAC Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HVAC Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HVAC Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HVAC Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HVAC Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of HVAC Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Decentralized

Centralized

Segmentation by Application:

Residential

Industrial

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Gree

Daikin

Midea

Johnson Controls

Carrier

Trane Technologies

Haier

Panasonic

Lennox

LG Electronics

Emerson

Mitsubishi Electric

Siemens

Hitachi

Fujitsu

Danfoss

Electrolux

Honeywell

Nortek

Samsung Electronics

Schneider Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global HVAC Systems market?

What factors are driving HVAC Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HVAC Systems market opportunities vary by end market size?

How does HVAC Systems break out by Type, by Application?

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