

Global HVAC Refrigerant Recovery System Market Growth 2024-2030

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Abstracts

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A refrigerant recovery system is a device which can be used to remove refrigerant from a HVAC (Heating, Ventilation, and Air Conditioning) system. The HVAC (Heating, Ventilation, and Air Conditioning) industry is at the forefront of efforts to address environmental concerns and reduce the carbon footprint. Central to this effort is the management of refrigerants, which are critical for the functioning of HVAC systems. However, the environmental impact of certain refrigerants, particularly those with high Global Warming Potential (GWP), has led to increased scrutiny and regulation. As a result, there has been a notable surge in demand for refrigerant recovery equipment in the HVAC industry.

The global HVAC Refrigerant Recovery System market size is projected to grow from US\$ 1482 million in 2024 to US\$ 2559 million in 2030; it is expected to grow at a CAGR of 9.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "HVAC Refrigerant Recovery System Industry Forecast" looks at past sales and reviews total world HVAC Refrigerant Recovery System sales in 2023, providing a comprehensive analysis by region and market sector of projected HVAC Refrigerant Recovery System sales for 2024 through 2030. With HVAC Refrigerant Recovery System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HVAC Refrigerant Recovery System industry.

This Insight Report provides a comprehensive analysis of the global HVAC Refrigerant Recovery System landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HVAC Refrigerant Recovery System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HVAC Refrigerant Recovery System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HVAC Refrigerant Recovery System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HVAC Refrigerant Recovery System.

Environmental regulations have become increasingly stringent globally, with a particular focus on the HVAC industry due to its significant contribution to greenhouse gas emissions. Refrigerants like hydrochlorofluorocarbons (HCFCs) and hydrofluorocarbons (HFCs) have been identified as potent contributors to global warming. Consequently, governments and regulatory bodies have implemented strict rules to reduce their emissions. Refrigerant recovery equipment plays a pivotal role in complying with these regulations. It enables HVAC professionals to safely capture, recycle, or dispose of refrigerants during servicing, maintenance, and system decommissioning. This not only helps companies adhere to environmental laws but also reduces their carbon footprint. Many countries have initiated the phaseout of high-GWP refrigerants as part of their commitment to mitigating climate change. These efforts aim to transition to more environmentally friendly alternatives with lower GWP. As a result, the demand for refrigerant recovery equipment has soared.

This report presents a comprehensive overview, market shares, and growth opportunities of HVAC Refrigerant Recovery System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Low-Pressure Units (0.1HP to 0.75HP)

Medium-Pressure Units (0.75HP to 3HP)

High-Pressure Units (More Than 3HP)

Segmentation by Application:

Industrial

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Appion

Ritchie Engineering Inc

Reftec International Systems Llc

Refco Manufacturing Ltd.

Bosch Automotive Service Solutions Inc

JB Industries

Inficon

Yao Chuan Enterprise Co Ltd

Cps Products Inc

Fieldpiece Instruments Inc

Nanjing Wonfulay Precision Machinery

Wilhelmsen

Key Questions Addressed in this Report

What is the 10-year outlook for the global HVAC Refrigerant Recovery System market?

What factors are driving HVAC Refrigerant Recovery System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HVAC Refrigerant Recovery System market opportunities vary by end market size?

How does HVAC Refrigerant Recovery System break out by Type, by Application?

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