

Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Market Growth 2025-2031

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Abstracts

The global HVAC (Heating, Ventilation, and Air Conditioning) Equipment market size is predicted to grow from US\$ 259680 million in 2025 to US\$ 375920 million in 2031; it is expected to grow at a CAGR of 6.4% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

United States market for HVAC (Heating, Ventilation, and Air Conditioning) Equipment is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for HVAC (Heating, Ventilation, and Air Conditioning) Equipment is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for HVAC (Heating, Ventilation, and Air Conditioning) Equipment is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key HVAC (Heating, Ventilation, and Air Conditioning) Equipment players cover Samsung, Mitsubishi, Toshiba, Johnson Controls, LG Electronics, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "HVAC (Heating, Ventilation, and Air Conditioning) Equipment Industry Forecast" looks at past sales and reviews

total world HVAC (Heating, Ventilation, and Air Conditioning) Equipment sales in 2024, providing a comprehensive analysis by region and market sector of projected HVAC (Heating, Ventilation, and Air Conditioning) Equipment sales for 2025 through 2031. With HVAC (Heating, Ventilation, and Air Conditioning) Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HVAC (Heating, Ventilation, and Air Conditioning) Equipment industry.

This Insight Report provides a comprehensive analysis of the global HVAC (Heating, Ventilation, and Air Conditioning) Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HVAC (Heating, Ventilation, and Air Conditioning) Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HVAC (Heating, Ventilation, and Air Conditioning) Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HVAC (Heating, Ventilation, and Air Conditioning) Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HVAC (Heating, Ventilation, and Air Conditioning) Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of HVAC (Heating, Ventilation, and Air Conditioning) Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Split HVAC Systems

Hybrid Split HVAC Systems

Duct-Free HVAC Systems

Packaged Heating and Air HVAC Systems

Segmentation by Application:

Residential Buildings

Commercial Buildings

Industrial Facilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Samsung

Mitsubishi

Toshiba

Johnson Controls

LG Electronics

Carrier

York

Panasonic

Ingersoll Rand(Trane)

ICP

Whirlpool

Daikin

Honeywell

Rheem

Grainger

Lennox

Goodman

Nortek Global HVAC

GEMAIRE

Midea Group

Gree Electric

Shanghai Shenglin M&E

Key Questions Addressed in this Report

What is the 10-year outlook for the global HVAC (Heating, Ventilation, and Air Conditioning) Equipment market?

What factors are driving HVAC (Heating, Ventilation, and Air Conditioning) Equipment

market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HVAC (Heating, Ventilation, and Air Conditioning) Equipment market opportunities vary by end market size?

How does HVAC (Heating, Ventilation, and Air Conditioning) Equipment break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for HVAC (Heating, Ventilation, and Air Conditioning) Equipment by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for HVAC (Heating, Ventilation, and Air Conditioning) Equipment by Country/Region, 2020, 2024 & 2031
- 2.2 HVAC (Heating, Ventilation, and Air Conditioning) Equipment Segment by Type
 - 2.2.1 Split HVAC Systems
 - 2.2.2 Hybrid Split HVAC Systems
 - 2.2.3 Duct-Free HVAC Systems
 - 2.2.4 Packaged Heating and Air HVAC Systems
- 2.3 HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type
 - 2.3.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Type (2020-2025)
 - 2.3.2 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Price by Type (2020-2025)
- 2.4 HVAC (Heating, Ventilation, and Air Conditioning) Equipment Segment by Application
 - 2.4.1 Residential Buildings
 - 2.4.2 Commercial Buildings
 - 2.4.3 Industrial Facilities

2.4.4 Others

2.5 HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application

2.5.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Market Share by Application (2020-2025)

2.5.2 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue and Market Share by Application (2020-2025)

2.5.3 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Breakdown Data by Company

3.1.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Sales by Company (2020-2025)

3.1.2 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Company (2020-2025)

3.2 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Revenue by Company (2020-2025)

3.2.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Company (2020-2025)

3.2.2 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Company (2020-2025)

3.3 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Price by Company

3.4 Key Manufacturers HVAC (Heating, Ventilation, and Air Conditioning) Equipment Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Location Distribution

3.4.2 Players HVAC (Heating, Ventilation, and Air Conditioning) Equipment Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR HVAC (HEATING, VENTILATION, AND AIR CONDITIONING) EQUIPMENT BY GEOGRAPHIC REGION

4.1 World Historic HVAC (Heating, Ventilation, and Air Conditioning) Equipment Market Size by Geographic Region (2020-2025)

4.1.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Sales by Geographic Region (2020-2025)

4.1.2 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic HVAC (Heating, Ventilation, and Air Conditioning) Equipment Market Size by Country/Region (2020-2025)

4.2.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Sales by Country/Region (2020-2025)

4.2.2 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Revenue by Country/Region (2020-2025)

4.3 Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Growth

4.4 APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Growth

4.5 Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Growth

4.6 Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Growth

5 AMERICAS

5.1 Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Country

5.1.1 Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Country (2020-2025)

5.1.2 Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Country (2020-2025)

5.2 Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025)

5.3 Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Region

6.1.1 APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Region (2020-2025)

6.1.2 APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Region (2020-2025)

6.2 APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025)

6.3 APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment by Country

7.1.1 Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Country (2020-2025)

7.1.2 Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Country (2020-2025)

7.2 Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025)

7.3 Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment by Country

8.1.1 Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Country (2020-2025)

8.1.2 Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Country (2020-2025)

8.2 Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025)

8.3 Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

10.3 Manufacturing Process Analysis of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

10.4 Industry Chain Structure of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 HVAC (Heating, Ventilation, and Air Conditioning) Equipment Distributors

11.3 HVAC (Heating, Ventilation, and Air Conditioning) Equipment Customer

12 WORLD FORECAST REVIEW FOR HVAC (HEATING, VENTILATION, AND AIR

CONDITIONING) EQUIPMENT BY GEOGRAPHIC REGION

12.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Market Size Forecast by Region

12.1.1 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Forecast by Region (2026-2031)

12.1.2 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Forecast by Type (2026-2031)

12.7 Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Samsung

13.1.1 Samsung Company Information

13.1.2 Samsung HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.1.3 Samsung HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Samsung Main Business Overview

13.1.5 Samsung Latest Developments

13.2 Mitsubishi

13.2.1 Mitsubishi Company Information

13.2.2 Mitsubishi HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.2.3 Mitsubishi HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Mitsubishi Main Business Overview

13.2.5 Mitsubishi Latest Developments

13.3 Toshiba

13.3.1 Toshiba Company Information

13.3.2 Toshiba HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.3.3 Toshiba HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Toshiba Main Business Overview

13.3.5 Toshiba Latest Developments

13.4 Johnson Controls

13.4.1 Johnson Controls Company Information

13.4.2 Johnson Controls HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.4.3 Johnson Controls HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Johnson Controls Main Business Overview

13.4.5 Johnson Controls Latest Developments

13.5 LG Electronics

13.5.1 LG Electronics Company Information

13.5.2 LG Electronics HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.5.3 LG Electronics HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 LG Electronics Main Business Overview

13.5.5 LG Electronics Latest Developments

13.6 Carrier

13.6.1 Carrier Company Information

13.6.2 Carrier HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.6.3 Carrier HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Carrier Main Business Overview

13.6.5 Carrier Latest Developments

13.7 York

13.7.1 York Company Information

13.7.2 York HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.7.3 York HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 York Main Business Overview

13.7.5 York Latest Developments

13.8 Panasonic

13.8.1 Panasonic Company Information

13.8.2 Panasonic HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Product Portfolios and Specifications

13.8.3 Panasonic HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Panasonic Main Business Overview

13.8.5 Panasonic Latest Developments

13.9 Ingersoll Rand(Trane)

13.9.1 Ingersoll Rand(Trane) Company Information

13.9.2 Ingersoll Rand(Trane) HVAC (Heating, Ventilation, and Air Conditioning)

Equipment Product Portfolios and Specifications

13.9.3 Ingersoll Rand(Trane) HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Ingersoll Rand(Trane) Main Business Overview

13.9.5 Ingersoll Rand(Trane) Latest Developments

13.10 ICP

13.10.1 ICP Company Information

13.10.2 ICP HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.10.3 ICP HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 ICP Main Business Overview

13.10.5 ICP Latest Developments

13.11 Whirlpool

13.11.1 Whirlpool Company Information

13.11.2 Whirlpool HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.11.3 Whirlpool HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Whirlpool Main Business Overview

13.11.5 Whirlpool Latest Developments

13.12 Daikin

13.12.1 Daikin Company Information

13.12.2 Daikin HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.12.3 Daikin HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 Daikin Main Business Overview

13.12.5 Daikin Latest Developments

13.13 Honeywell

13.13.1 Honeywell Company Information

13.13.2 Honeywell HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.13.3 Honeywell HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.13.4 Honeywell Main Business Overview

13.13.5 Honeywell Latest Developments

13.14 Rheem

13.14.1 Rheem Company Information

13.14.2 Rheem HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.14.3 Rheem HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 Rheem Main Business Overview

13.14.5 Rheem Latest Developments

13.15 Grainger

13.15.1 Grainger Company Information

13.15.2 Grainger HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.15.3 Grainger HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 Grainger Main Business Overview

13.15.5 Grainger Latest Developments

13.16 Lennox

13.16.1 Lennox Company Information

13.16.2 Lennox HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.16.3 Lennox HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 Lennox Main Business Overview

13.16.5 Lennox Latest Developments

13.17 Goodman

13.17.1 Goodman Company Information

13.17.2 Goodman HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

13.17.3 Goodman HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)

13.17.4 Goodman Main Business Overview

13.17.5 Goodman Latest Developments

13.18 Nortek Global HVAC

- 13.18.1 Nortek Global HVAC Company Information
- 13.18.2 Nortek Global HVAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications
- 13.18.3 Nortek Global HVAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.18.4 Nortek Global HVAC Main Business Overview
- 13.18.5 Nortek Global HVAC Latest Developments
- 13.19 GEMAIRE
 - 13.19.1 GEMAIRE Company Information
 - 13.19.2 GEMAIRE HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications
 - 13.19.3 GEMAIRE HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.19.4 GEMAIRE Main Business Overview
 - 13.19.5 GEMAIRE Latest Developments
- 13.20 Midea Group
 - 13.20.1 Midea Group Company Information
 - 13.20.2 Midea Group HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications
 - 13.20.3 Midea Group HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.20.4 Midea Group Main Business Overview
 - 13.20.5 Midea Group Latest Developments
- 13.21 Gree Electric
 - 13.21.1 Gree Electric Company Information
 - 13.21.2 Gree Electric HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications
 - 13.21.3 Gree Electric HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.21.4 Gree Electric Main Business Overview
 - 13.21.5 Gree Electric Latest Developments
- 13.22 Shanghai Shenglin M&E
 - 13.22.1 Shanghai Shenglin M&E Company Information
 - 13.22.2 Shanghai Shenglin M&E HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications
 - 13.22.3 Shanghai Shenglin M&E HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.22.4 Shanghai Shenglin M&E Main Business Overview
 - 13.22.5 Shanghai Shenglin M&E Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Split HVAC Systems

Table 4. Major Players of Hybrid Split HVAC Systems

Table 5. Major Players of Duct-Free HVAC Systems

Table 6. Major Players of Packaged Heating and Air HVAC Systems

Table 7. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025) & (K Units)

Table 8. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Type (2020-2025)

Table 9. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Type (2020-2025) & (\$ million)

Table 10. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Type (2020-2025)

Table 11. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Price by Type (2020-2025) & (USD/Unit)

Table 12. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale by Application (2020-2025) & (K Units)

Table 13. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Market Share by Application (2020-2025)

Table 14. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Application (2020-2025) & (\$ million)

Table 15. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Application (2020-2025)

Table 16. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Price by Application (2020-2025) & (USD/Unit)

Table 17. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Company (2020-2025) & (K Units)

Table 18. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Company (2020-2025)

Table 19. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Company (2020-2025) & (\$ millions)

Table 20. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue

Market Share by Company (2020-2025)

Table 21. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Price by Company (2020-2025) & (USD/Unit)

Table 22. Key Manufacturers HVAC (Heating, Ventilation, and Air Conditioning) Equipment Producing Area Distribution and Sales Area

Table 23. Players HVAC (Heating, Ventilation, and Air Conditioning) Equipment Products Offered

Table 24. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 25. New Products and Potential Entrants

Table 26. Market M&A Activity & Strategy

Table 27. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Geographic Region (2020-2025) & (K Units)

Table 28. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share Geographic Region (2020-2025)

Table 29. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 30. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Geographic Region (2020-2025)

Table 31. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Country/Region (2020-2025) & (K Units)

Table 32. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Country/Region (2020-2025)

Table 33. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Country/Region (2020-2025) & (\$ millions)

Table 34. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Country/Region (2020-2025)

Table 35. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Country (2020-2025) & (K Units)

Table 36. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Country (2020-2025)

Table 37. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Country (2020-2025) & (\$ millions)

Table 38. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025) & (K Units)

Table 39. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application (2020-2025) & (K Units)

Table 40. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Region (2020-2025) & (K Units)

Table 41. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Region (2020-2025)

Table 42. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Region (2020-2025) & (\$ millions)

Table 43. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025) & (K Units)

Table 44. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application (2020-2025) & (K Units)

Table 45. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Country (2020-2025) & (K Units)

Table 46. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Country (2020-2025) & (\$ millions)

Table 47. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025) & (K Units)

Table 48. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application (2020-2025) & (K Units)

Table 49. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Country (2020-2025) & (K Units)

Table 50. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Country (2020-2025)

Table 51. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Type (2020-2025) & (K Units)

Table 52. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Application (2020-2025) & (K Units)

Table 53. Key Market Drivers & Growth Opportunities of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Table 54. Key Market Challenges & Risks of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Table 55. Key Industry Trends of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Table 56. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Raw Material

Table 57. Key Suppliers of Raw Materials

Table 58. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Distributors List

Table 59. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Customer List

Table 60. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Forecast by Region (2026-2031) & (K Units)

Table 61. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 62. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales

Forecast by Country (2026-2031) & (K Units)

Table 63. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 64. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Forecast by Region (2026-2031) & (K Units)

Table 65. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 66. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Forecast by Country (2026-2031) & (K Units)

Table 67. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 68. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Forecast by Country (2026-2031) & (K Units)

Table 69. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 70. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Forecast by Type (2026-2031) & (K Units)

Table 71. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 72. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Forecast by Application (2026-2031) & (K Units)

Table 73. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 74. Samsung Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 75. Samsung HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 76. Samsung HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 77. Samsung Main Business

Table 78. Samsung Latest Developments

Table 79. Mitsubishi Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 80. Mitsubishi HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 81. Mitsubishi HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 82. Mitsubishi Main Business

Table 83. Mitsubishi Latest Developments

Table 84. Toshiba Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 85. Toshiba HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 86. Toshiba HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 87. Toshiba Main Business

Table 88. Toshiba Latest Developments

Table 89. Johnson Controls Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 90. Johnson Controls HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 91. Johnson Controls HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 92. Johnson Controls Main Business

Table 93. Johnson Controls Latest Developments

Table 94. LG Electronics Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 95. LG Electronics HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 96. LG Electronics HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 97. LG Electronics Main Business

Table 98. LG Electronics Latest Developments

Table 99. Carrier Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 100. Carrier HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 101. Carrier HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 102. Carrier Main Business

Table 103. Carrier Latest Developments

Table 104. York Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 105. York HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 106. York HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 107. York Main Business

Table 108. York Latest Developments

Table 109. Panasonic Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 110. Panasonic HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 111. Panasonic HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 112. Panasonic Main Business

Table 113. Panasonic Latest Developments

Table 114. Ingersoll Rand(Trane) Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 115. Ingersoll Rand(Trane) HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 116. Ingersoll Rand(Trane) HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 117. Ingersoll Rand(Trane) Main Business

Table 118. Ingersoll Rand(Trane) Latest Developments

Table 119. ICP Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 120. ICP HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 121. ICP HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 122. ICP Main Business

Table 123. ICP Latest Developments

Table 124. Whirlpool Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 125. Whirlpool HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 126. Whirlpool HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 127. Whirlpool Main Business

Table 128. Whirlpool Latest Developments

Table 129. Daikin Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 130. Daikin HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 131. Daikin HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 132. Daikin Main Business

Table 133. Daikin Latest Developments

Table 134. Honeywell Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 135. Honeywell HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 136. Honeywell HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 137. Honeywell Main Business

Table 138. Honeywell Latest Developments

Table 139. Rheem Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 140. Rheem HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 141. Rheem HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 142. Rheem Main Business

Table 143. Rheem Latest Developments

Table 144. Grainger Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 145. Grainger HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 146. Grainger HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 147. Grainger Main Business

Table 148. Grainger Latest Developments

Table 149. Lennox Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 150. Lennox HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 151. Lennox HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 152. Lennox Main Business

Table 153. Lennox Latest Developments

Table 154. Goodman Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 155. Goodman HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Product Portfolios and Specifications

Table 156. Goodman HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 157. Goodman Main Business

Table 158. Goodman Latest Developments

Table 159. Nortek Global HVAC Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 160. Nortek Global HVAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 161. Nortek Global HVAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 162. Nortek Global HVAC Main Business

Table 163. Nortek Global HVAC Latest Developments

Table 164. GEMAIRE Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 165. GEMAIRE HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 166. GEMAIRE HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 167. GEMAIRE Main Business

Table 168. GEMAIRE Latest Developments

Table 169. Midea Group Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 170. Midea Group HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 171. Midea Group HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 172. Midea Group Main Business

Table 173. Midea Group Latest Developments

Table 174. Gree Electric Basic Information, HVAC (Heating, Ventilation, and Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 175. Gree Electric HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 176. Gree Electric HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 177. Gree Electric Main Business

Table 178. Gree Electric Latest Developments

Table 179. Shanghai Shenglin M&E Basic Information, HVAC (Heating, Ventilation, and

Air Conditioning) Equipment Manufacturing Base, Sales Area and Its Competitors

Table 180. Shanghai Shenglin M&E HVAC (Heating, Ventilation, and Air Conditioning) Equipment Product Portfolios and Specifications

Table 181. Shanghai Shenglin M&E HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 182. Shanghai Shenglin M&E Main Business

Table 183. Shanghai Shenglin M&E Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Figure 2. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Country/Region (2024)

Figure 10. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of Split HVAC Systems

Figure 12. Product Picture of Hybrid Split HVAC Systems

Figure 13. Product Picture of Duct-Free HVAC Systems

Figure 14. Product Picture of Packaged Heating and Air HVAC Systems

Figure 15. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Type in 2025

Figure 16. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Type (2020-2025)

Figure 17. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Consumed in Residential Buildings

Figure 18. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Market: Residential Buildings (2020-2025) & (K Units)

Figure 19. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Consumed in Commercial Buildings

Figure 20. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Market: Commercial Buildings (2020-2025) & (K Units)

Figure 21. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Consumed in Industrial Facilities

Figure 22. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Market:

Industrial Facilities (2020-2025) & (K Units)

Figure 23. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Consumed in Others

Figure 24. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Market: Others (2020-2025) & (K Units)

Figure 25. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sale Market Share by Application (2024)

Figure 26. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Application in 2025

Figure 27. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales by Company in 2025 (K Units)

Figure 28. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Company in 2025

Figure 29. HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue by Company in 2025 (\$ millions)

Figure 30. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Company in 2025

Figure 31. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Geographic Region (2020-2025)

Figure 32. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Geographic Region in 2025

Figure 33. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales 2020-2025 (K Units)

Figure 34. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue 2020-2025 (\$ millions)

Figure 35. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales 2020-2025 (K Units)

Figure 36. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue 2020-2025 (\$ millions)

Figure 37. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales 2020-2025 (K Units)

Figure 38. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue 2020-2025 (\$ millions)

Figure 39. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales 2020-2025 (K Units)

Figure 40. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue 2020-2025 (\$ millions)

Figure 41. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Country in 2025

Figure 42. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Country (2020-2025)

Figure 43. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Type (2020-2025)

Figure 44. Americas HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Application (2020-2025)

Figure 45. United States HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 46. Canada HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 47. Mexico HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 48. Brazil HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 49. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Region in 2025

Figure 50. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share by Region (2020-2025)

Figure 51. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Type (2020-2025)

Figure 52. APAC HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Application (2020-2025)

Figure 53. China HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 54. Japan HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 55. South Korea HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 56. Southeast Asia HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 57. India HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 58. Australia HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 59. China Taiwan HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 60. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Country in 2025

Figure 61. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Revenue Market Share by Country (2020-2025)

Figure 62. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Type (2020-2025)

Figure 63. Europe HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Application (2020-2025)

Figure 64. Germany HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 65. France HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 66. UK HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 67. Italy HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 68. Russia HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 69. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Country (2020-2025)

Figure 70. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Type (2020-2025)

Figure 71. Middle East & Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share by Application (2020-2025)

Figure 72. Egypt HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 73. South Africa HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 74. Israel HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 75. Turkey HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 76. GCC Countries HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Growth 2020-2025 (\$ millions)

Figure 77. Manufacturing Cost Structure Analysis of HVAC (Heating, Ventilation, and Air Conditioning) Equipment in 2025

Figure 78. Manufacturing Process Analysis of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Figure 79. Industry Chain Structure of HVAC (Heating, Ventilation, and Air Conditioning) Equipment

Figure 80. Channels of Distribution

Figure 81. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales

Market Forecast by Region (2026-2031)

Figure 82. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share Forecast by Region (2026-2031)

Figure 83. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share Forecast by Type (2026-2031)

Figure 84. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share Forecast by Type (2026-2031)

Figure 85. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Sales Market Share Forecast by Application (2026-2031)

Figure 86. Global HVAC (Heating, Ventilation, and Air Conditioning) Equipment Revenue Market Share Forecast by Application (2026-2031)

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